

Board of Directors Abe Hathaway, President Jeanne Utterback, Vice President Tami Humphry, Treasurer Lester Cufaude, Director James Ferguson, Director

Board of Directors Finance Committee Minutes

May 22, 2024 MMHD FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL	MEETING TO ORDER: Tami Humphry called the meeting to orde	er at 11:04 am on the above date.			
	BOARD MEMBERS PRESENT:		STAFF PRESE	STAFF PRESENT:		
	Tami Vestal-Humphry, Committee Chair Ryan Harris, G		CEO			
	Abe Hathaway, Board President Travis Lakey,		CFO			
			Libby Mee, C	HRO		
		ABSENT:	Jack Hathaway, Direc	tor of Quality		
			Daneille Olson, Business	Office Manager	r	
			Kristi Shultz, Retail Phar	macy Manager		
			Jessica DeCoito, Be	oard Clerk		
2	CALL	FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR	TO SPEAK TO AGENDA ITEMS - None			
3	APPROVAL OF MINUTES: April 24, 2024 – minutes attached. Motion moved, seconded and carried.			Hathaway,	Approved	
				Humphry	by All	
4	FINANCIAL REVIEWS					
	4.1	April 2024 Financials: As of this morning we are 250 days cash				
		QAF payments. RHC profees are down because we had a prov	vider on maternity leave and one less			
		provider in the office. We are still looking for another physician	n and medical director.	Hathaway,	Approved	
				Humphry	by All	
		Motion moved, seconded and carried to approve financials.		nampiny	by All	
	4.2	Accounts Payable (AP) & Accounts Receivable (AR): 239 days	each an hand AD days OC			
	4.2	Accounts Payable (AP) & Accounts Receivable (AR). 259 days	cash on hanu, AR uays 96.			
	4.2			Hathaway,	Approved	
		Board Quarterly Finance Review: motion moved, seconded and		Hathaway, Humphry	Approved by All	
			nd approved.	Humphry	by All	
	4.3	Board Quarterly Finance Review: motion moved, seconded and	nd approved. ontract and entered into a new contract	Humphry t with a new ver	by All ndor. We are	
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	Edge Coaching with Jen Miley has worked with our team for a few years and provided sessions on different leadership topics. This current proposal is for quarterly leadership events, onsite for two days to help leaders individually. The other proposal is through The Health Leadership Institute that is a 1 year program. We would have 15 individuals go through this program in year 1 and the other 15 complete the program in year 2. But this proposal is only for the year 1 group. Motion moved, seconded and carried.		
5	ADMINISTRATIVE REPORT: Cerner LTC implementation is currently on hold. Ashley Nelson has joined us today and she is interest		
	taking over the Board Clerk duties. She is hear to see how our meetings go.		
6	OTHER INFORMATION/ANNOUNCEMENTS: None		
7	ADJOURNMENT – 12:23 pm		
	Next Finance Committee Meeting: June 26, 2024		

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.