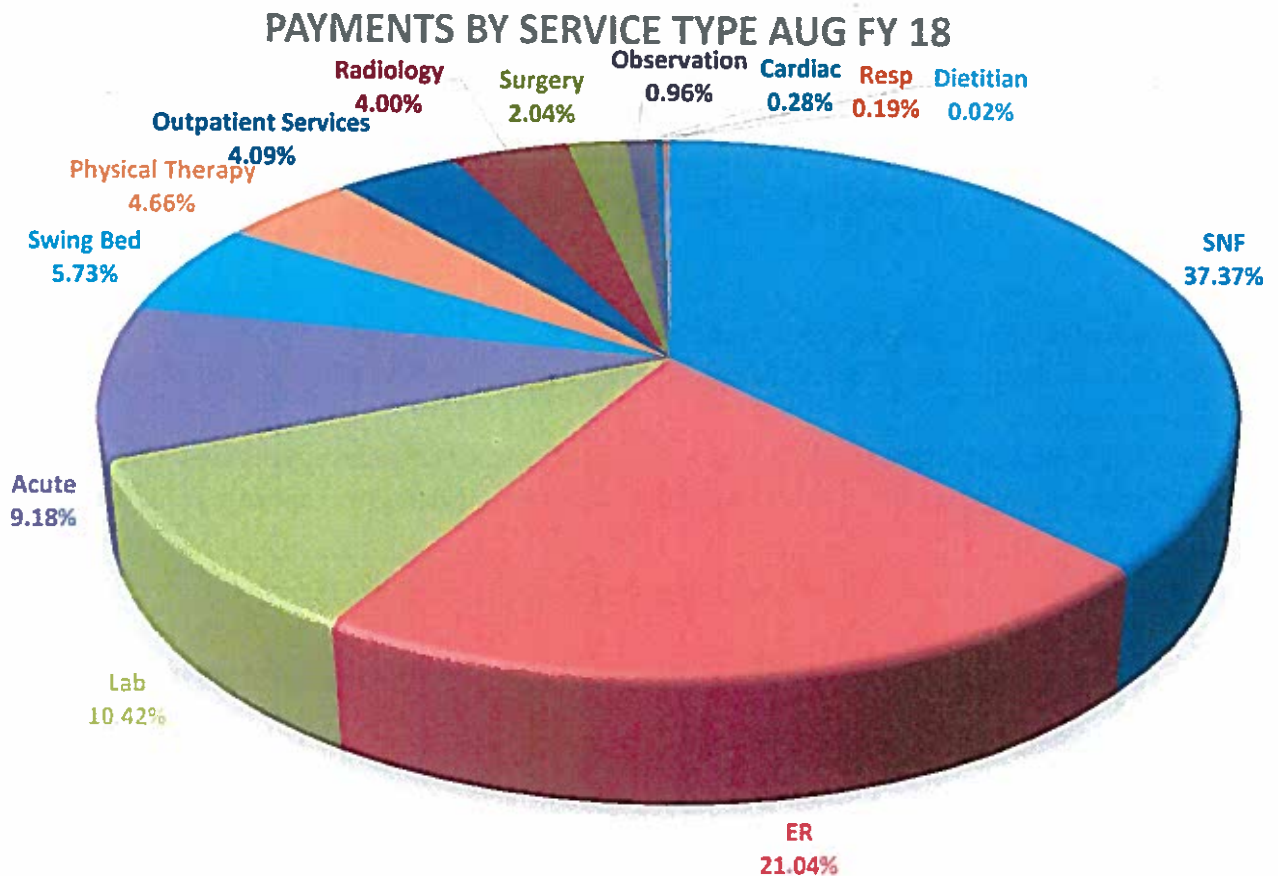


# Finance Notes August FY 18

## Summary

1. Working on our USDA loan closing. Getting documents signed on the 21<sup>st</sup> for a close date of the 28<sup>th</sup>. The most difficult items were getting the final conditions and Guaranteed Maximum Price wrapped up and reviewed by the 20<sup>th</sup>. USDA was extremely helpful by reviewing and returning with comments in a timely manner.
2. I've had Medi-Cal auditors here this week so my notes are going to be a bit barer than normal as time was at a premium between them and USDA.
3. Preparing for our Wipfli Audit/Cost Report visit the week of October 9<sup>th</sup>. If any of the board members want to come in and ask questions I can have them set aside some time for that.
4. Future payments for our construction project will come from our USDA financing. The equipment will be paid for from fundraising as we had to move that portion of the budget into construction after we got our bids back.
5. Cash has dipped as we have 1.17 million out in IGT/QUAFs to be matched minus fees and returned.
6. The Cassidy-Graham bill in the Senate is a concern as Medi-Cal is our largest payor.



## Statistics

1. Patient Days/Census are down across the board YTD as July was very slow on the Acute floor and the SNF census continues its downward trajectory.
2. Surgery visits are down by 20 compared to FY 17.
3. ER has picked up by 21% over FY 17. Considering there hasn't been any real population spikes this seems to more of an access to care issue.

4. Outpatient Medical has increased by 44% from the prior year.
5. Lab is down from FY 17 which was also down from FY 16.
6. Hospice visits are down 56% from last year. There's been very few referrals and considering we are the only Hospice provider in the area this is very troubling.
7. PT's volume is up by 50% and could probably even increase more if we could expand into Burney. ER and Lab are the only outpatient services that brought in more payments than PT in August.

### Income Statement

1. August Revenue was strong due to some of our outpatient departments.
2. Productive Salaries are down but that's due to staffing in SNF as spent about 114K on travelers in August.
3. There was an increase in health insurance in January of last year which is why we are higher this year than last.
4. Supplies are up 8.8% which is concerning as IP days and surgeries are down.
5. Repairs are way up with the SNF Renovation project.
6. Net Income is 437K YTD as our Gross Revenue is down YTD and there's less IGT revenue than the prior year.

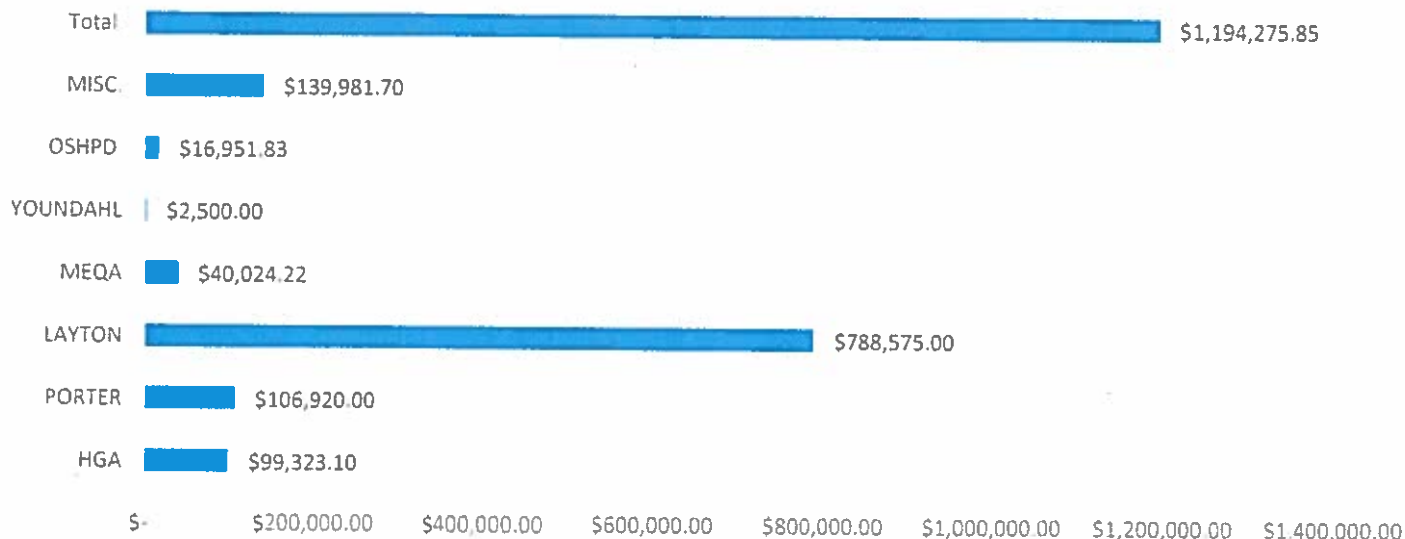
### Balance Sheet

1. Cash is down due to IGT contribution and paying for the construction project out of operating funds.
2. AP is up due to some construction project invoices.
3. HQAF we had a short term liability that we have paid in September and will hopefully get matching funds back in November.
4. The Current Ratio dropped to 4.19 with the reduction in Cash. I remember about 7 years ago when the Current Ratio was a negative as we had more current liabilities than current assets.

### Miscellaneous

1. We had a strong month in collections at 1.79 million.
2. AR Days are pretty average for CA CAH hospitals. As we get newer SNF patients Medi-Cal eligible the overall days will come down.
3. Monthly Collections vs Obligations look pretty rough as we paid off a Medicare payment plan, have had construction expenses coming out of operations and have contributed and am waiting for the IGT match.

### Current Project Costs Approved by USDA



MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2018

	2017				2018												average
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	average				
BEGINNING AP BALANCE	491,563.75	485,512.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	488,538.21				
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
<b>CASH COLLECTIONS</b>													<b>YTD total</b>				
PATIENT PAYMENTS	1,441,915.58	1,798,338.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,240,253.97				
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
DSH (Disproportionate Share)	15,878.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,878.00				
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
PRIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
IGT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
QIP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
HOARE	9,177.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,177.00				
TAXES	51,004.54	10,215.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	61,220.18				
RENTS	2,232.00	2,232.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,464.00				
VENDING / CAFETERIA	3,562.05	4,502.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,064.57				
MISC (REBATES/REIMB ETC)	22,819.31	23,206.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,026.20				
<b>TOTAL COLLECTIONS</b>	1,546,588.48	1,838,495.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,385,083.92				
<b>EXPENSES</b>													<b>YTD total</b>				
INCOME STATEMENT EXPENSES	1,856,257.47	2,011,328.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,867,586.18				
ASSET EXPENSES	5,857.00	172,821.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	178,678.38				
CIP EXPENSES	24,460.24	226,686.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,146.58				
IGT EXPENSES	0.00	574,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	574,768.00				
EMR LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
E.H.R STAGE 1 REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
2007 REVENUE BOND	40,763.71	40,763.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81,527.42				
MEDICARE/MCAL REPAYMENT PLANS	268,003.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	268,003.05				
CHFFA	12,314.72	12,314.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,629.44				
CAPITAL LEASES	2,082.58	2,082.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,164.99				
PG & E RETROFIT PAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
LINE OF CREDIT Prin/Int Paymts	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				
<b>TOTAL EXPENSES</b>	2,209,738.77	3,040,765.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,250,504.04				
<b>collections less expenses</b>	<b>(663,150.29)</b>	<b>(1,202,269.83)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	<b>(1,865,420.12)</b>				
ENDING AP BALANCE	485,512.66	639,395.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	562,453.86				
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				

**MAYERS MEMORIAL HOSPITAL**

Statistical Data

Fiscal Year Ending JUNE 30, 2018

COMPARISON TO ACTUAL

2017		2017		FYE 2018		FYE 2017			
AUGUST	JULY			YTD	YTD			% Increase or Decrease	
Actual	Actual	Variance		Actual	Actual	Variance			
<b>VOLUME:</b>									
<b>DISCHARGES</b>									
19	14	5	Acute	33	56	(23)		-41.11%	
7	7	0	Swing Bed	14	17	(3)		-17.61%	
9	3	6	Skilled Nursing Care (DISCHG)	12	9	3		33.32%	
0	0	0	Observations	0	0	0		#DIV/0!	
<b>PATIENT DAYS</b>									
75	42	33	Acute	117	161	(44)		-27.31%	
87	78	9	Swing Bed	165	215	(50)		-23.31%	
2266	2345	(79)	Skilled Nursing Care	4611	4,996	(385)		-7.71%	
<b>LENGTH OF STAY</b>									
3.95	3.00	1	Acute	3.55	2.88	1		23.12%	
12.43	11.14	1	Swing Bed	11.79	12.65	(1)		-6.81%	
<b>AVERAGE DAILY CENSUS</b>									
2.42	1.35	1	Acute	1.89	2.60	(1)		-27.41%	
2.81	2.52	0	Swing Bed	2.66	3.47	(1)		-23.31%	
73.10	75.65	(3)	Skilled Nursing Care	74.37	80.58	(6)		-7.71%	
<b>ANCILLARY SERVICES</b>									
1	2	(1)	Surgery Inpatient Visits	3	7	(4)		-57.11%	
17	14	3	Surgery OP/ procedure visits	31	47	(16)		-34.01%	
330	403	(73)	Emergency Room Visits	733	606	127		21.02%	
178	99	79	Outpatient Services Procedures	277	192	85		44.32%	
868	729	139	Laboratory Visits	1597	1,729	(132)		-7.61%	
413	367	46	Radiology Procedures	780	824	(44)		-5.31%	
62	63	(1)	Hospice Patient Days	125	284	(159)		-56.01%	
345	366	(21)	Physcial Therapy visits	681	452	229		50.72%	
210	148	62	Cardiac Rehab	358	488	(130)		-26.61%	
6	0	6	Telemedicine visits	6	0	6		#DIV/0!	
20	15	5	Admissions from ER	35	38	(3)		-7.91%	
9	7	2	Transfers from ER	16	15	1		6.72%	
<b>PRODUCTIVITY:</b>									
Productive FTE's									
17.43	15.43		Nursing - Acute	16.43	15.84				
51.73	53.17		Long Term Care	52.47	56.20				
35.96	35.15		Ancillary	35.56	40.92				
75.82	71.16		Service	73.49	76.07				
180.94	174.91		Total Productive	177.95	189.03				
20.14	24.09		Non-Productive FTE's	22.12	25.39				
201.08	199.00		Paid FTE's	200.07	214.42				
<b>PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED</b>									
2.74	2.43			2.59	2.71				

**MAYERS MEMORIAL HOSPITAL**  
Statement of Revenue and Expenses  
Fiscal Year Ending JUNE 30, 2018  
COMPARISON TO ACTUAL

2017 AUGUST ACTUAL	2016 AUGUST ACTUAL	Variance		FYE 2018 YTD ACTUAL	FYE 2017 YTD ACTUAL	Variance	Increase Decrease %
457,955	517,477	(59,523)	<b>PATIENT REVENUE</b>				
717,965	756,179	(38,214)	Acute	752,917	922,610	(169,693)	-18.41%
			Skilled Nursing	1,453,991	1,519,898	(65,906)	-4.31%
			Inpatient Ancillary				
245,848	346,598	(100,749)	Acute	365,779	565,727	(199,948)	-35.31%
4,681	6,298	(1,617)	Skilled Nursing	6,371	11,723	(5,352)	
1,426,449	1,626,552	(200,103)	Total Inpatient Revenue	2,579,058	3,019,957	(440,899)	-14.61%
1,759,559	2,060,994	(301,435)	Total Outpatient Revenue	3,460,473	3,348,610	111,863	3.32%
3,186,008	3,687,546	(501,538)	<b>Total Patient Revenue</b>	6,039,531	6,368,567	(329,035)	-5.21%
			<b>DEDUCTIONS FROM REVENUE</b>				
831,328	989,200	157,872	Contractuals - Care/Cal	1,525,031	1,734,881	209,850	
146,799	68,102	(78,697)	Contractuals - PPO	246,226	150,064	(96,162)	
0	75	75	Charity and Write Offs	40	75	35	
16,095	7,064	(9,031)	Admin Adjmts/Emp Discounts	25,215	19,592	(5,623)	
59,801	146,392	86,591	Provision for Bad Debts	123,171	233,344	110,173	
1,054,022	1,210,833	156,811	<b>Total Deductions</b>	1,919,684	2,137,957	218,272	
27,863	13,989	13,875	Other Operating Revenues	55,815	52,794	3,021	
2,159,850	2,490,702	(330,853)	<b>Net Revenue</b>	4,175,662	4,283,403	(107,741)	
			<b>OPERATING EXPENSES</b>				
779,700	819,448	39,749	Productive Salaries	1,529,523	1,589,410	59,887	3.82%
78,043	77,138	(905)	Non-Productive Salaries	173,105	169,497	(3,607)	-2.11%
229,017	187,209	(41,809)	Employee Benefits	480,846	412,554	(68,291)	-16.61%
253,835	206,551	(47,284)	Supplies	410,942	377,546	(33,396)	-8.81%
140,839	140,521	(317)	Professional Fees	340,100	327,113	(12,987)	-4.01%
6,512	4,264	(2,247)	Acute/Swing Purchased Serv	12,136	19,381	7,245	37.42%
136,637	31,251	(105,385)	SNF Purchased Serv	233,255	88,049	(145,207)	-164.91%
179,190	116,882	(62,308)	Other Purchased Services	290,219	317,213	26,994	8.52%
61,202	33,555	(27,648)	Repairs	123,034	59,392	(63,641)	-107.21%
51,622	45,853	(5,770)	Utilities	98,326	96,556	(1,770)	-1.81%
22,630	5,559	(17,071)	Insurance	37,468	36,492	(976)	-2.71%
34,509	28,532	(5,976)	Other	68,151	73,812	5,661	7.72%
105,387	108,096	2,709	Depreciation	208,636	216,586	7,950	3.72%
0	0	0	Bond Repayment Insurance	0	0	0	
26,947	29,615	2,668	Bond Repayment Interest	54,637	59,240	4,604	7.82%
2,786	9,104	6,318	Interest	4,466	18,179	13,713	75.42%
10,647	23,333	12,686	Rental - Lease	15,845	27,635	11,790	42.72%
2,119,502	1,866,912	(252,590)	<b>Total Operating Expense</b>	4,080,688	3,888,657	(192,031)	-4.91%
40,348	623,790	(583,443)	<b>Income From Operations</b>	94,974	394,746	(299,772)	
			<b>NON-OPERATING REVENUE AND EXPENSE</b>				
197,463	159,614	37,849	Non-Operating Revenue	357,527	323,338	34,189	
0	37	(37)	Interest Income	0	74	(74)	
7,418	7,418	0	Non-Operating Expense	14,835	14,835	0	
190,045	152,233	37,812	<b>Total Non-Operating</b>	342,692	308,577	34,115	
230,393	776,024	(545,631)	<b>NET INCOME</b>	437,666	703,323	(265,657)	

	<b>AUGUST 2017</b>	<b>JULY 2017</b>
<b>CURRENT ASSETS</b>		
Cash (General/Payroll/Petty Cash)	229,250	90,886
Reserve Cash (unrestricted)	3,239,771	4,399,771
Reserve Cash (restricted) - construction acct	2,500	2,500
Accounts Receivable	5,505,565	5,583,090
County Treasury receivable	118,078	64,147
Less: Reserve for Uncollectibles	(703,987)	(662,926)
Reserve for Medicare/Medi-Cal	(1,214,735)	(1,493,418)
Inventories	385,084	379,447
Accounts Receivable - Other	1,999,026	1,237,946
Accts Recvble - Construction Donations - Current	817,323	817,323
Prepaid Expenses	305,840	315,078
Medicare/Medi-Cal Settlement	2,065,248	1,376,180
<b>TOTAL CURRENT ASSETS</b>	<b>12,748,964</b>	<b>12,110,024</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Land	753,510	753,510
Building and Fixed Equipment	11,467,558	11,467,558
Equipment	11,337,501	11,164,680
Construction in Progress	5,696,217	5,469,531
Less: Reserve for Depreciation	(19,445,177)	(19,339,719)
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>9,809,609</b>	<b>9,515,560</b>
<b>OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)</b>		
Bond Indenture agreement - held by trustee	123,281	83,060
Bond Reserve Funds held by trustee	423,303	633,353
Other Receivable-Fund Raising Long Term	1,228,800	1,228,800
Unamortized Bond Issue Cost	(38,061)	(35,342)
Unamortized Bond Discount	(7,349)	(7,669)
Unamortized Cost of Bond Defeasance	50,503	55,522
AP Bond - issue / discount / cost	(0)	(0)
G.O. Bond - issue / discount / cost	305,943	305,943
<b>TOTAL OTHER ASSETS</b>	<b>2,086,419</b>	<b>2,263,667</b>
<b>TOTAL ASSETS</b>	<b>24,644,993</b>	<b>23,889,251</b>
<b>CURRENT LIABILITIES</b>		
Accounts Payable	638,638	478,370
Accrued Payroll	299,084	209,590
Accrued Payroll Taxes	(63,932)	45,722
Accrued Vacation & Holiday	473,471	475,089
Accrued Health Insurance	32,285	32,841
Accrued Interest	515,467	603,335
Accrued Audit Fees	0	0
Grants Received	0	0
Line of Credit	0	0
PGE Retrofit payback	0	0
ICE Technology	0	0
E.H.R.	0	0
E H R. contingency/deferred revenue	467,154	498,339
CHAFFA	97,414	109,455
PRIME PLAN	(2,800)	0
HQAF	598,580	0
IGT (TRAD/PHP)	0	0
Current Portion of Long Term Debt (2007 Bond)	455,000	455,000
Current Portion of Medicare/Medi-Cal Settlement	0	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,510,360</b>	<b>2,907,742</b>
<b>LONG-TERM DEBT</b>		
Revenue Bonds (2007 Bond / AP Bond / G.O. Bond)		
2007 Revenue Bond	845,000	845,000
AP Bond	1,685,000	1,765,000
G.O. Bond	5,710,822	5,710,822
Construction Donations - deferred revenue	2,046,123	2,046,123
Notes Payable	0	0
Capital Leases / Settlement pymt		
Leases	93,888	95,753
E H R.	0	0
CHAFFA	0	0
Medicare 2015	0	0
Medicare 2010	0	0
Medi-Cal 2009	0	0
DPNF (medi-cal 2013)	0	0
PGE Retrofit Payback	0	0
Less: Current Maturities	(455,000)	(455,000)
<b>TOTAL LONG-TERM DEBT</b>	<b>9,925,833</b>	<b>10,007,698</b>
<b>FUND EQUITY</b>	<b>11,208,799</b>	<b>10,973,810</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>24,644,993</b>	<b>23,889,251</b>
<b>CURRENT RATIO:</b>	<b>4.19</b>	<b>5.03</b>

**MAYERS MEMORIAL HOSPITAL**  
**SUMMARY OF SERVICES - DEPOSITS - REFUNDS**  
 - Fiscal Year 2018

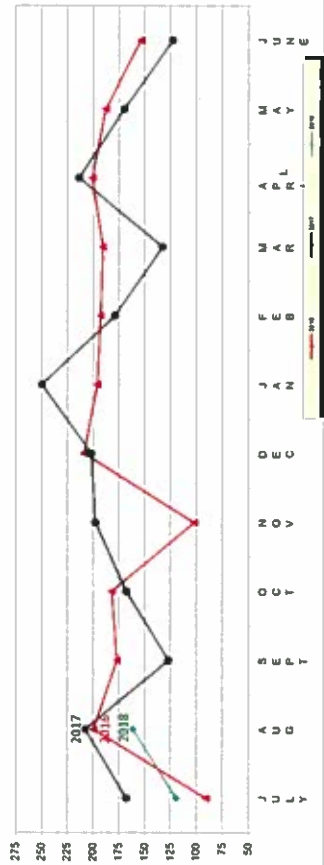
DATE:	AVERAGE									
	REVENUE / SERVICES	REVENUE	TOTAL DEPOSITS	RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMNTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS	REFUNDS
July 31, 2017	2,836,868.36	91,511.88	1,546,588.48	0.00	51,004.54	25,055.00	1,470,528.94	909,011.11	7,568.24	7,568.24
August 31, 2017	3,171,196.46	102,296.66	1,838,495.44	0.00	45,865.64	0.00	1,792,629.80	1,520,008.53	5,467.39	5,467.39
September 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
October 31, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
November 30, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
December 31, 2017	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
January 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
February 28, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
March 31, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May 31, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>YTD TOTAL</b>	<b>6,008,064.82</b>	<b>96,904.27</b>	<b>3,385,083.92</b>	<b>0.00</b>	<b>96,870.18</b>	<b>25,055.00</b>	<b>3,263,158.74</b>	<b>2,429,019.64</b>	<b>13,035.63</b>	<b>13,035.63</b>

	ACCOUNTS RECEIVABLE AGING		
	AUG \$ OUTSTANDING	AUG DAYS OUT	JUNE DAYS OUT
MEDICARE	1,348,174.52	36.10	32.03
MEDI - CAL	1,874,737.19	48.73	45.85
THIRD PARTY	1,307,103.35	80.21	75.92
PRIVATE	1,011,261.00	300.32	298.35
<b>LTC ONLY (INCLUDE)</b>	<b>1,569,501.83</b>	<b>68.58</b>	<b>62.39</b>
<b>OVERALL</b>	<b>5,541,276.06</b>	<b>58.04</b>	<b>51.94</b>

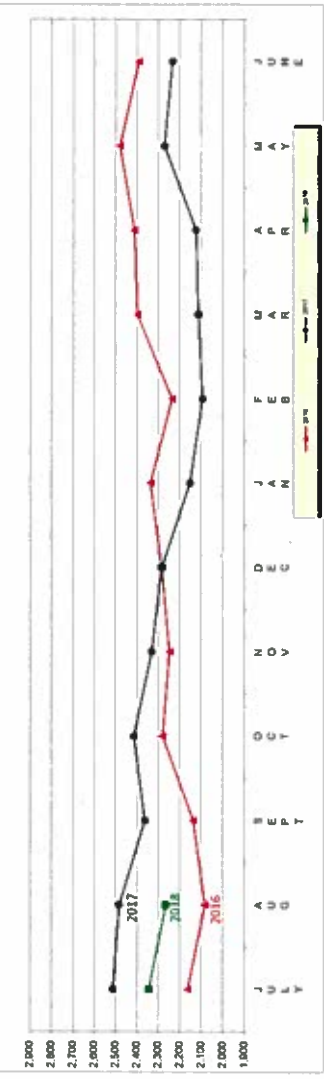
	PAYOR MIX - YTD % OF REVENUE		
	AUG	JULY	3 MONTH AVERAGE
MEDICARE	37.60%	40.13%	39.80%
MEDI - CAL	35.96%	41.59%	43.91%
THIRD PARTY	19.00%	15.84%	16.11%
PRIVATE	7.44%	2.44%	0.18%

# MAYERS MEMORIAL HOSPITAL DISTRICT

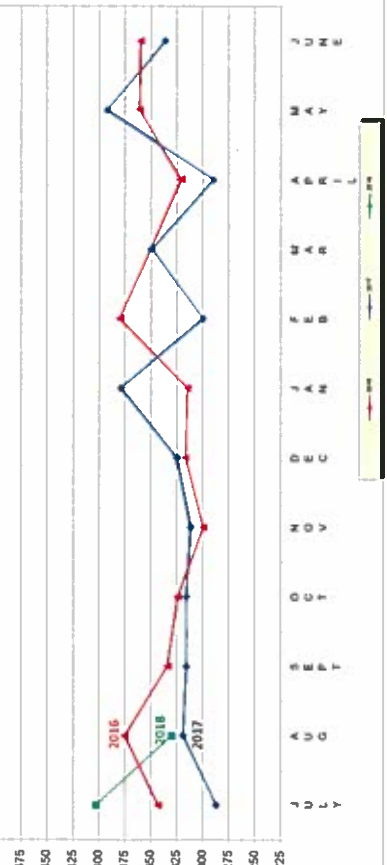
## ACUTE / SWING PATIENT DAYS



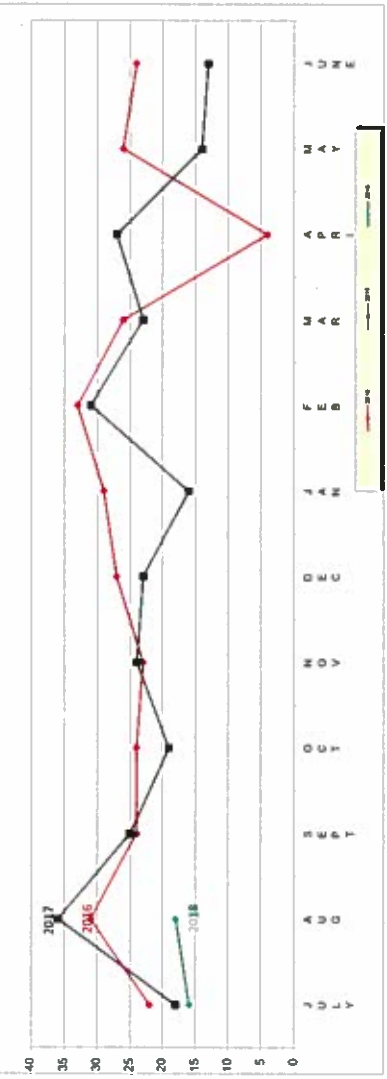
## SNF PATIENT DAYS



## EMERGENCY



## SURGERY / OUTPATIENT PROCEDURES







**MAYERS MEMORIAL HOSPITAL  
2016-2017 OPERATING ACTUAL**

	July-16	AUG	SEPT	OCT	NOV	DEC	Jan-17	FEB	MAR	APR	MAY	JUN	6/30/2017 TOTAL	7/31/2016
<b>Operating Revenue:</b>														
Routine														
Acute	405,133	517,477	316,395	404,141	470,275	477,924	604,838	428,369	313,343	506,844	404,362	301,535	5,150,636	922,610
SNF	763,719	756,179	718,360	740,180	728,052	709,408	632,388	653,687	662,969	658,101	709,946	699,774	8,432,763	1,519,898
Ancillary														0
Acute	219,129	346,598	373,670	259,379	261,639	225,164	347,641	228,421	179,615	276,104	254,851	175,859	3,148,069	565,727
SNF	5,425	6,298	6,979	2,891	5,451	10,187	2,535	6,827	12,712	5,786	5,288	4,188	74,566	11,723
Outpatient	1,287,615	2,060,994	1,597,685	1,493,017	1,468,375	1,701,634	1,557,413	1,693,832	1,911,586	1,673,029	1,686,344	1,610,910	19,742,434	3,348,610
	2,681,020	3,687,546	3,013,089	2,899,608	2,933,793	3,124,316	3,144,815	3,011,136	3,080,224	3,119,865	3,060,791	2,792,266	36,546,468	6,368,567
Less Deductions:														0
Contractuals - Care/Cal	745,681	989,200	1,012,799	536,850	782,630	954,695	333,629	627,928	851,876	1,047,323	721,186	1,216,140	8,819,938	1,734,881
Contractuals - PPO	81,962	68,102	144,118	108,885	114,790	83,638	93,296	166,850	107,586	111,281	127,254	91,514	1,299,276	150,064
Charity Care & Write off	0	75	7,994	6,173	0	14,460	11,104	2,646	0	1,984	4,882	21,027	70,445	75
Other Contractual write offs	12,528	7,064	108,507	62,754	16,184	132,307	35,239	49,973	33,286	134,601	127,822	137,690	857,955	19,592
Provision For Bad Debts	86,953	146,392	(15,009)	81,761	47,322	123,496	5,966	210,876	76,284	20,893	51,817	7,180	846,941	233,344
Total Deductions	927,124	1,210,833	1,258,410	796,422	960,926	1,308,597	479,234	1,058,272	1,072,032	1,316,083	1,033,061	1,473,561	12,894,555	2,137,957
Other Revenue	38,805	13,989	8,610	21,912	31,250	52,231	4,297	53,780	31,630	41,437	118,781	27,441	444,161	52,794
Net Revenue	1,792,701	2,490,702	1,753,289	2,125,097	2,004,116	1,867,950	2,669,878	2,006,643	2,039,822	1,845,219	2,146,511	1,346,146	24,098,075	4,283,403
0														0
<b>Operating Expenses:</b>														
Salaries - Productive	769,962	819,448	738,270	768,445	710,588	776,331	785,116	732,767	773,715	800,984	794,809	738,595	9,209,031	1,589,410
Salaries - Non-productive	92,359	77,138	109,946	109,369	94,837	78,703	181,042	5,272	148,323	106,967	76,557	93,108	1,173,620	169,497
Employee Benefits	225,346	187,209	251,213	242,180	212,094	215,877	214,263	239,835	179,761	261,458	227,817	222,861	2,679,914	412,554
Supplies	170,995	206,551	200,185	206,212	206,212	185,644	200,374	114,264	236,441	232,080	142,495	260,889	2,350,610	377,546
Professional Fees	186,592	140,521	155,728	154,797	140,201	138,705	137,012	141,323	126,459	125,002	135,760	103,202	1,685,303	327,113
Acute/Swing/OB Purchased Serv	15,117	4,264	4,989	4,855	3,942	3,665	5,220	9,086	5,077	5,067	43,457	10,059	113,147	19,381
SNF Purchased Services	56,797	31,251	109,687	82,417	80,546	86,536	50,222	41,104	42,363	62,772	76,197	89,147	809,039	88,049
Other Purchased Services	200,331	116,882	110,615	137,333	104,482	76,108	139,137	164,986	131,072	128,384	124,767	151,481	1,585,578	317,213
Repairs & Maintenance	25,838	33,555	31,083	31,186	63,116	18,495	29,682	39,150	16,499	26,246	34,803	37,894	387,557	59,392
Utilities	50,703	45,853	43,708	41,078	36,244	44,659	46,052	38,140	35,857	36,153	38,562	38,041	495,249	96,556
Insurance	30,934	5,559	18,246	18,188	18,304	18,246	18,246	18,246	13,243	18,246	18,246	18,246	213,949	36,492
Other Expense	45,280	28,532	49,901	34,801	46,167	42,785	43,266	55,205	26,046	45,222	45,448	78,584	541,239	73,812
Depreciation	108,490	108,096	108,802	109,349	109,349	109,220	109,796	126,500	126,251	114,743	103,622	103,723	1,337,941	216,586
Bond Repayment Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Bond Repayment Interest	29,626	29,615	40,776	29,584	29,569	29,486	29,423	29,068	29,076	28,980	3,443	52,621	361,266	59,240
Interest	9,075	9,104	(8,929)	5,986	5,091	5,057	4,809	571	5,007	5,038	4,614	4,515	49,549	18,179
Rent/Lease Equipment	4,302	23,333	15,404	12,826	4,596	10,160	7,629	(10,568)	39,002	6,813	1,604	12,872	127,673	27,635
Total Operating Expense	2,021,746	1,866,912	1,979,335	1,976,493	1,865,338	1,839,879	2,001,291	1,744,930	1,932,552	2,004,155	1,872,200	2,015,837	23,120,666	3,888,657
Net Operating Rev over Expense	(229,044)	623,790	(216,046)	148,604	138,778	28,072	668,587	261,714	107,270	(158,936)	274,311	(669,691)	977,409	394,746
0														0
<b>Non-Operating Revenue:</b>														
Non-operating Revenue	163,724	159,614	169,458	292,124	159,464	160,202	159,112	172,068	173,842	189,614	128,428	436,985	2,364,633	323,338
Interest Income	37	37	0	0	0	0	0	0	0	0	0	0	74	74
Other non-operating Expense	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	7,418	89,011	14,835
Total Non-Operating Revenue	156,344	152,233	162,040	284,706	152,046	152,784	151,694	164,651	166,424	182,196	121,010	429,567	2,275,696	308,577
Net Revenue over Expense	(72,701)	776,024	(54,006)	433,311	290,824	180,855	820,281	426,365	273,694	23,260	395,321	(240,124)	3,253,105	703,323
YTD	(72,701)	703,323	649,317	1,082,628	1,373,452	1,554,307	2,374,589	2,800,953	3,074,648	3,097,908	3,493,229	3,253,105	3,253,105	703,323

MAYERS MEMORIAL HOSPITAL DISTRICT  
 FINANCIAL SNAPSHOT  
 MONTH ENDED AUGUST 31, 2017  
 FISCAL 2018

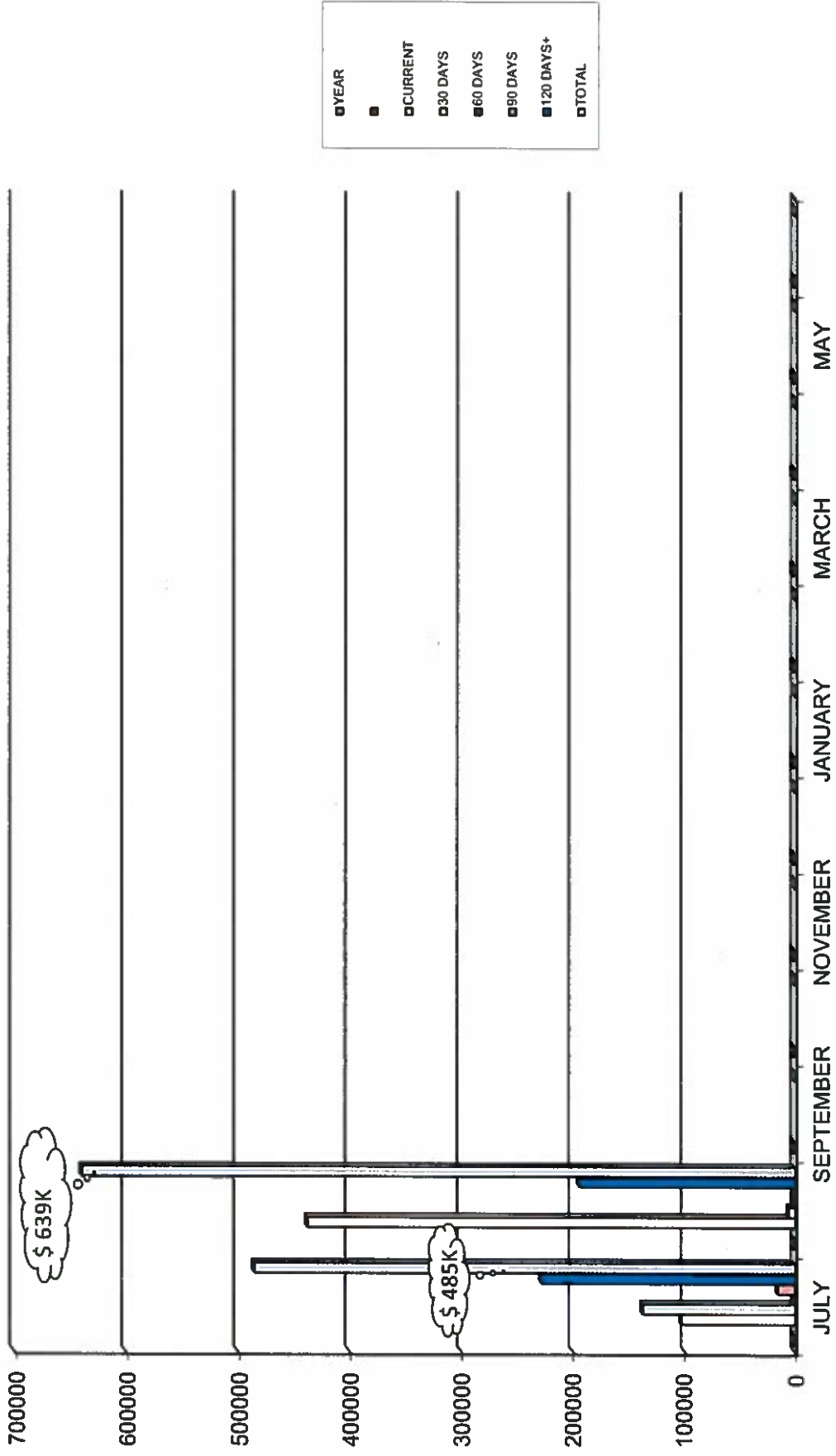
FINANCIAL DATA ACROSS ENTIRE ENTERPRISE  
 ACTUAL YTD      ACTUAL YTD

	AUGUST 17	AUGUST 16	Variance\$\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 752,917	\$ 922,610	(169,692.81)	-18%
SNF	\$ 1,453,991	\$ 1,519,898	(65,906.48)	-4%
Inpatient Ancillary Revenue				
Acute/OB/Swing	365,779	565,727	(199,947.56)	-35%
SNF	6,371	11,723	(5,351.71)	-46%
Outpatient Revenue	3,460,473	3,348,610	111,863.46	3%
Total Gross Revenue	\$ 6,039,531	\$ 6,368,567	(329,035.10)	-5%

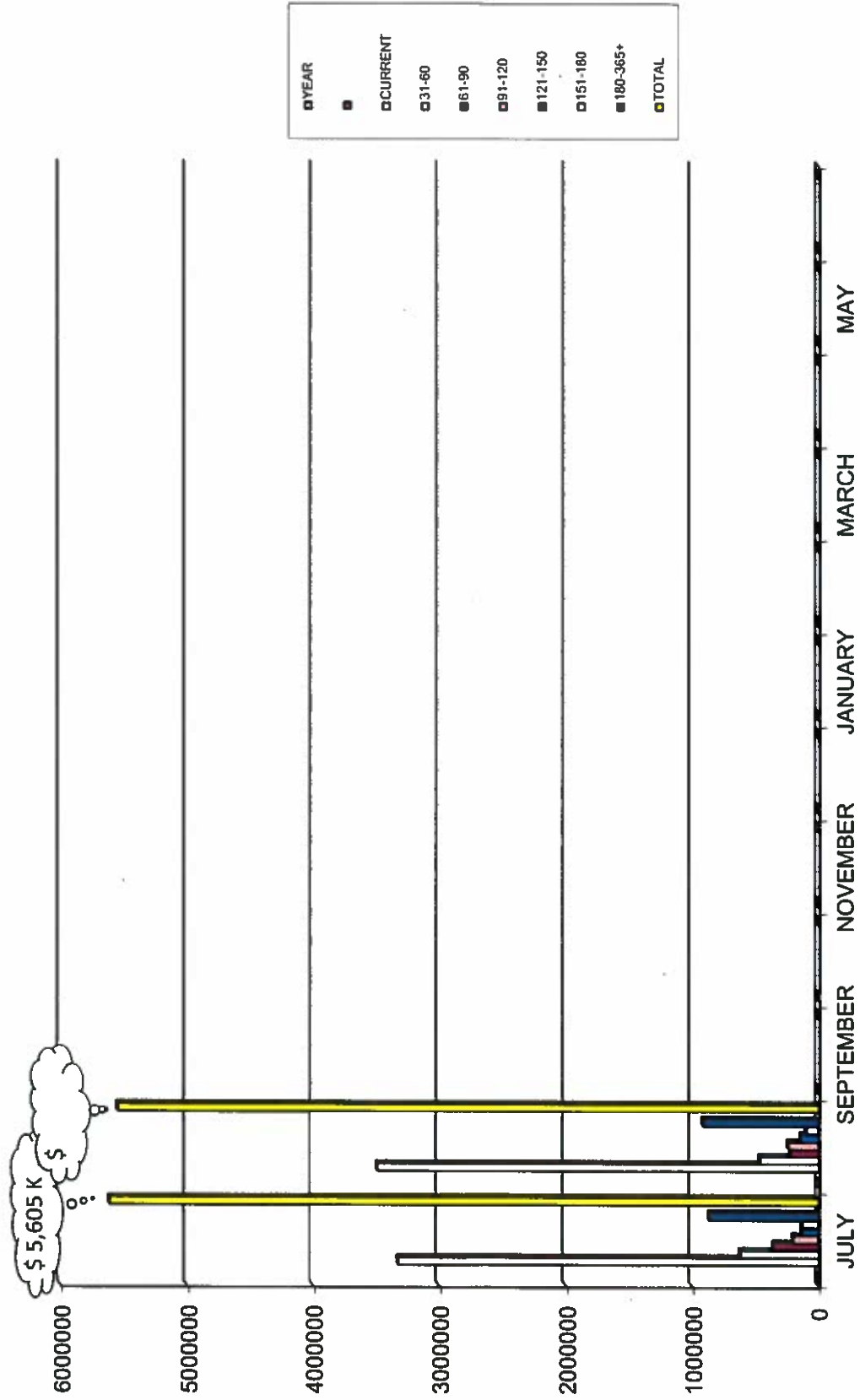
ACTUAL YTD      ACTUAL YTD

Statistics	AUGUST 17	AUGUST 16	Variance	Variance %
Patient Days	4893	5372	(479)	-8.9%
Outpatient Services	277	192	85	44%
Labs	1,597	1729	(132)	-8%
Imaging	780	824	(44)	-5%
Hospice	125	284	(159)	-56%
PT	681	1657	(976)	-59%

# ACCOUNTS PAYABLE



# ACCOUNTS RECEIVABLE



**ACCOUNTS RECEIVABLE**

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2017	3,321,560.72	616,495.49	352,261.32	198,260.98	126,718.65	129,986.30	859,622.31	5,604,905.77
AUGUST	2017	3,486,290.52	462,742.97	217,713.12	238,242.09	134,538.03	93,559.85	908,189.48	5,541,276.06
SEPTEMBER	2017								0.00
OCTOBER	2017								0.00
NOVEMBER	2017								0.00
DECEMBER	2017								0.00
JANUARY	2018								0.00
FEBRUARY	2018								0.00
MARCH	2018								0.00
APRIL	2018								0.00
MAY	2018								0.00
JUNE	2018								0.00

**ACCOUNTS PAYABLE (includes accrued payables)**

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2017	103,160.11	138,310.99	27.87	15,750.00	228,263.69	485,512.66
AUGUST	2017	437,957.64	5,833.74	530.00	514.50	194,559.18	639,395.06
SEPTEMBER	2017						0.00
OCTOBER	2017						0.00
NOVEMBER	2017						0.00
DECEMBER	2017						0.00
JANUARY	2018						0.00
FEBRUARY	2018						0.00
MARCH	2018						0.00
APRIL	2018						0.00
MAY	2018						0.00
JUNE	2018						0.00