

Chief Executive Officer
Ryan Harris



Board of Directors
Abe Hathaway, President
Jeanne Utterback, Vice President
Tami Humphry, Treasurer
Lester Cufaude, Director
Jim Ferguson, Director

Finance Committee
Meeting Agenda
March 27, 2024 at 11:00 AM
Mayers Memorial Healthcare District
Fall River Boardroom
43563 HWY 299 E
Fall River Mills, CA 96028

In observance of the Americans with Disabilities Act, please notify us at 530-336-5511, ext 1264 at least 48 hours in advance of the meeting so that we may provide the agenda in alternative formats or make disability-related modifications and accommodations. The District will make every attempt to accommodate your request.

Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Ryan Harris, CEO
Travis Lakey, CFO

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting – February 28, 2024	<i>Attachment A</i>	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	February 2024 Financials	<i>Attachment B</i>	Action Item	15 min.
4.2	Accounts Payable (AP)/Accounts Receivable (AR)		Action Item	15 min.
5	ADMINISTRATIVE REPORT		Information	5 min.
6	OTHER INFORMATION/ANNOUNCEMENTS			
7	ADJOURNMENT: Next Regular Meeting – April 24, 2024 Posted 03/22/2024			

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.



Board of Directors
Finance Committee
Minutes
February 28, 2024
MMHD Burney Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:17 am on the above date.		
	BOARD MEMBERS PRESENT: Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director ABSENT:	STAFF PRESENT: Ryan Harris, CEO Travis Lakey, CFO Libby Mee, CHRO Jessica DeCoito, Board Clerk	
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: January 31, 2024 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway, Humphry</i>	Approved by All
4	FINANCIAL REVIEWS		
4.1	January 2024 Financials: Review of financials was conducted. The issues with charges in Cerner have been rectified and bills are going out, and money is coming in. Contracted with a company to help with the legacy billing encounters so our inhouse billers can focus on the current Cerner encounters. Wipfli Clinical consultant is onsite the week of March 11 th . Revenue capture has been better since we've gone live with Cerner – capturing all services and supplies has been better than Paragon. Adjustments made on RHC salaries because of timing on the payroll week. Search continues to ER providers and Medical Director. We will begin looking at our insurance options for liability, property, workman's comp., etc. Motion moved, seconded and carried to approve financials.	<i>Hathaway, Humphry</i>	Approved by All
4.2	Accounts Payable (AP) & Accounts Receivable (AR): A/R days is at 84, Days cash on hand is 185 and the current ratio is 5.4		
4.3	Board Quarterly Finance Review Motion moved, seconded and approved.	<i>Hathaway, Humphry</i>	Approved by All
4.4	Proposal for HVAC Project in FR Dietary: This is just the design proposal for \$85,000. Will go to bid once designed. Rough Order of Magnitude would be approx.. \$1,000,000. Recommendation to start replacing HVAC units that are at the end of their life. Motion moved, seconded and carried to take this to the full board.	<i>Hathaway, Humphry</i>	Approved by All
4.5	Solar Project – TPX Upgrade Cost: findings have shown that we need to upgrade our transformer. And that cost will be \$173,000 (+). Goal is to be done by the end of the year. Motion moved, seconded and carried to take this to the full board.	<i>Hathaway, Humphry</i>	Approved by All
4.6	Master Planning Update – FR Clinic: input from patients is that they prefer a brick and mortar setting rather than a mobile clinic. Architects were asked to provide a rough cost look at the cost to move the FR RHC to the back building. Current estimate is approx.. \$420,000 or more. This action item is just for the design, not the construction costs. Motion moved, seconded and carried to take this to the full board.	<i>Hathaway, Humphry</i>	Approved by All
5	ADMINISTRATIVE REPORT: We continue to look at the financials and how they will be an impact with our Master Plan. Adding rooms to the existing RHC build in the Master Plan and look at our current RHC space as a occupational therapy, physical therapy, etc. space. GEMT program may provide funding to help offset the cost of our ambulance services.		

6	OTHER INFORMATION/ANNOUNCEMENTS: None
7	ADJOURNMENT – 12:18 pm
	Next Finance Committee Meeting: March 27, 2024

DRAFT

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

Finance Notes February FY 24

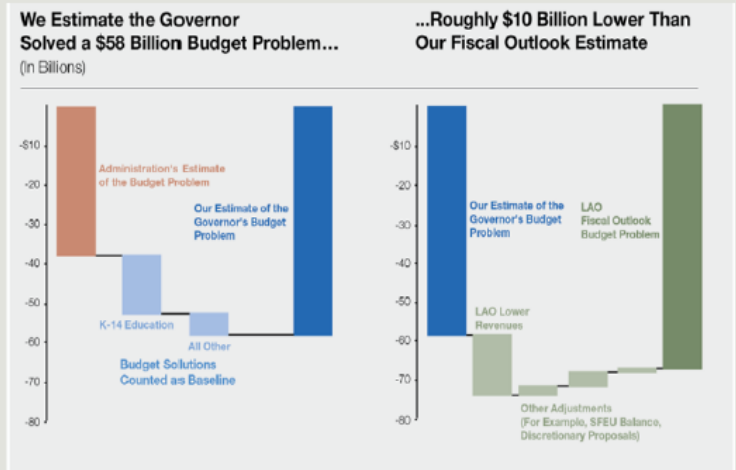
Ratios	FY 24	FY 23 Average	
Cash on Hand	112	182	Average PY
Net Income	411,220	328,477	Average PY
Current Ratio	13.73		N/A
AR Days	82.67	61	Average PY
Accounts Payable	401,375	651,656	Average PY
Daily Gross Revenue	187,467	142,873	Average PY
% of Gross Revenue Collected	64%	68%	Average PY

- 1) Wrapping up the Medi-Cal and Medicare FY 22 Desk Audits. Both look positive with minor adjustments.
- 2) Cash is down due to the Rate Range IGT last month and the 1.2 million dollar HQAF IGT this month. We should get Rate Range about May and HQAF around June. I will talk to my counterparts at DHLF to see when Partnership receives the funds so I know when to call and encourage them to send it sooner.
- 3) We had a strong collections month and our AR Days went from 84 to 82. At a recent conference I was grouching about my AR days in the 80s and two of my colleagues mentioned that with their recent EMR transitions they had broken into the 100s. The Days Not Final Billed Report is looking cleaner every week and we have some outsource billers working on our legacy claims so I feel like we are on the path to recovery.
- 4) USDA came onsite for their Civil Rights Compliance Audit which went well. This was new for us, so I was glad all the forms and policies we turned in met their requirements.
- 5) The Rural Healthcare Symposium was very productive as we had sessions on Cost Reimbursement, Seismic, State/Federal Landscape Overviews, Physician Recruitment and Retention, Financial Sustainability, HCAHPS and Hospital Finances and a presentation from CHA's president Carmela Coyle.
- 6) At the Symposium there was a large focus on Medi-Cal Cost Reimbursement and that for the Critical Access Hospitals (CAH) that were districts we'd want language that didn't exclude Supplemental Payments if it was passed. Wipfli is conducting a study to see what the impact would be to the individual CAHs and the needed ask from the state as the 250 million placeholder is a pretty rough estimate. I appreciate Dahle putting in a bill for this and CHA's work but given the State's budget situation this is a tough ask of the state legislature. See below for the State of the State Budget Slide from our Financial Stability session. LAO stands for Legislative Analyst Office which is a Non-Partisan Fiscal and Policy Advisor.

State of the State Budget

It isn't looking good...

- 2023 Budget Act Out Year GF deficit - \$14 billion
- December 2023 – LAO Deficit Estimate - \$68 billion
- January 2024 – Governor’s Budget Deficit - \$58 billion (or \$38 billion depending on interpretation)
- February 2024 – LAO Deficit Estimate - \$73 billion



2024 RURAL HEALTH CARE SYMPOSIUM | 9

7) We finally received our Tentative Settlement Rate Adjustment letter from Noridian for the FY 23 Cost Report turned in at the end of November. Every year this seems to happen later as we used to get this letter and payment in January. We will get a payment of 593,155 that will bring us to 99% of cost for last year. This amount was already recognized on the 23 Audit. Inpatient Rates are down while OP and RHC rates are increasing based off revenue and cost in their respective areas.

TENTATIVE SETTLEMENT

PROVIDER: MAYERS MEMORIAL HOSPITAL
 CITY: FALL RIVER MILLS
 PROVIDER NUMBER: 05-1305
 FISCAL YEAR END: 6/30/2023

Hospital		Swing Bed		IPF		IRF		SNF		RHC 1
05-1305		05-Z305		00-0000		00-0000		05-6416		05-8721
PART A	PART B	PART A	PART B	PART A	PART B	PART A	PART B	PART A	PART B	PART B
\$ (20,211)	\$ 327,223	\$ 151,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,480
-	-	-	-	-	-	-	-	-	-	-

As-Filed Cost Report

Adjustments at Tentative Settlement:

Bad Debts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PS&R Data	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lump Sum	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IRF LIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjust PPS to \$0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Explained below)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Tentative Settlement due to (from) Provider

\$ (20,211)	\$ 327,223	\$ 151,663	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 134,480
-------------	------------	------------	------	------	------	------	------	------	------	------	------------

Summary

NET AMOUNT DUE PROVIDER (PROGRAM) \$ 593,155

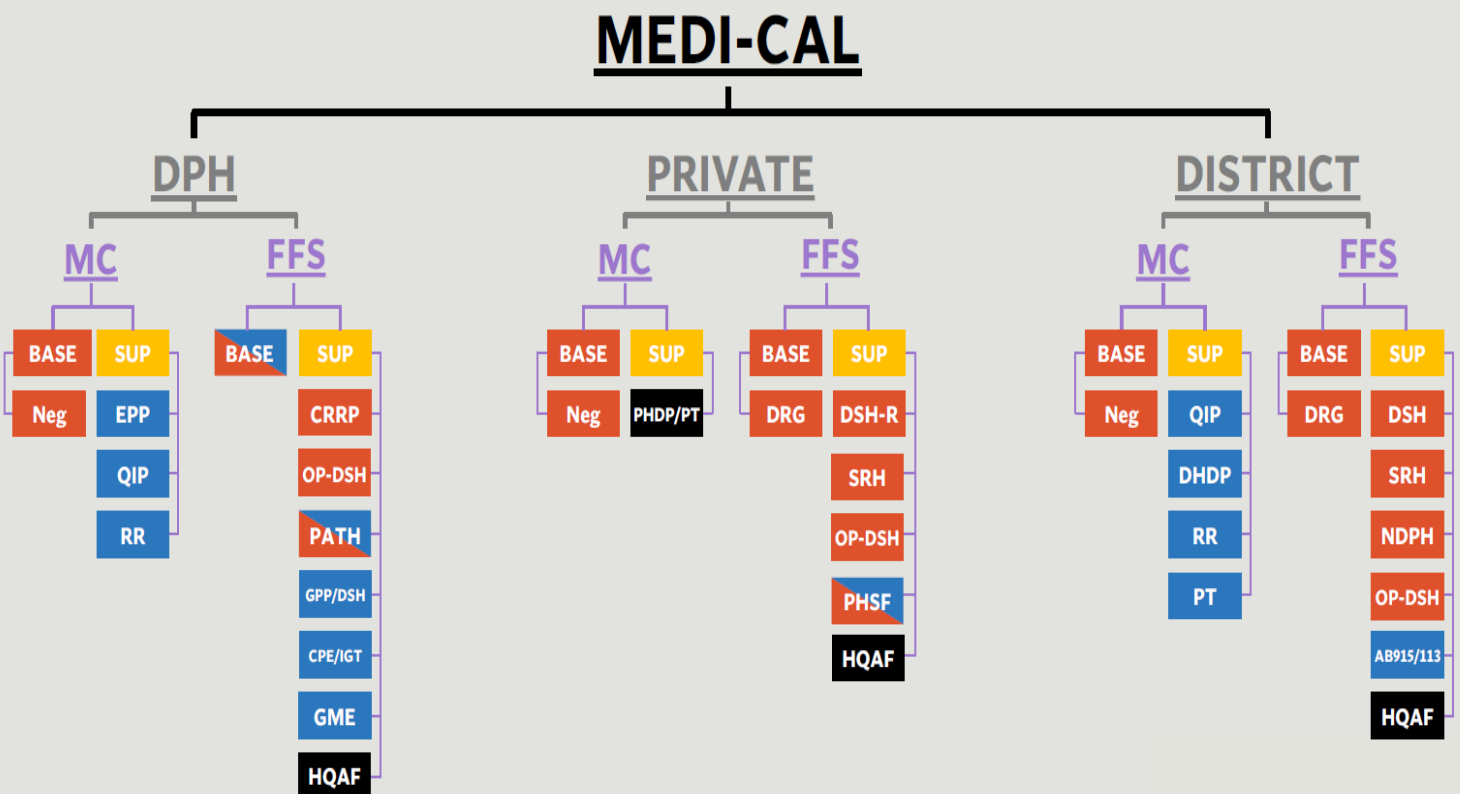
Provider #	Component	Current Rate	New Rate	Comment	
05-1305	Part A	Hospital	4,442.00	4,131.00	
05-1305	Part B	Hospital	55%	57%	
05-Z305	Part A	Swing Bed	4,103.00	3,852.00	
05-6416	Part B	SNF	100%	100%	No Change

RHC Rates for MAYERS MEMORIAL HOSPITAL effective April 3, 2024

Provider #	Component	Current Rate	New Rate	Comment
05-8721	Part B	RHC	\$250.70	\$309.66

8) At the Hospital Finance and Reimbursement Seminar there was a slide that shows all the ways that the different classes of hospitals are paid through the Medi-Cal. DPH is Designated Public Hospitals but we fit into the District bucket which is considered and Non-Designated Public Hospital. The blue boxes are IGTs which are a self funding mechanism which our funds go to the federal government and are matched then sent back through the state(who takes a %) and then to the Medi-Cal Managed Care who then has 60 days to distribute the funds to us. The privates don't have the mechanism to self fund so that's why the CAHs in this category are pushing hard for Medi-Cal Cost Reimbursement. I included the acronym slide for a better understanding.

Hospital Financing



■ State funded
 ■ Public/district hospital funded
 ■ Hospital fee funded

Hospital Financing Acronyms

DPH – Designated Public Hospital

MC – Managed Care

FFS – Fee-for-Service

Base – Base Payment

Sup – Supplemental Payment

Neg – Negotiated rates/payments

EPP – Enhanced Payment Program

QIP – Quality Incentive Pool

RR – Rate Range

GPP – Global Payment Program

DSH – Disproportionate Share Hospital

PATH – Providing Access and Transforming Health

HQAF – Hospital Quality Assurance Fee

CPE – Certified Public Expenditure

IGT – Intergovernmental Transfer

GME – Graduate Medical Education

CRRP – Construction-Renovation Reimbursement Program

DRG – Diagnosis Related Groups

DSH-R – Disproportionate Share Hospital – Replacement

PHSF – Private Hospital Supplemental Fund

SRH – Small and Rural Hospital

DQIP – District Quality Incentive Program

DHDP – District Hospital Directed Payment

PT – Passthrough

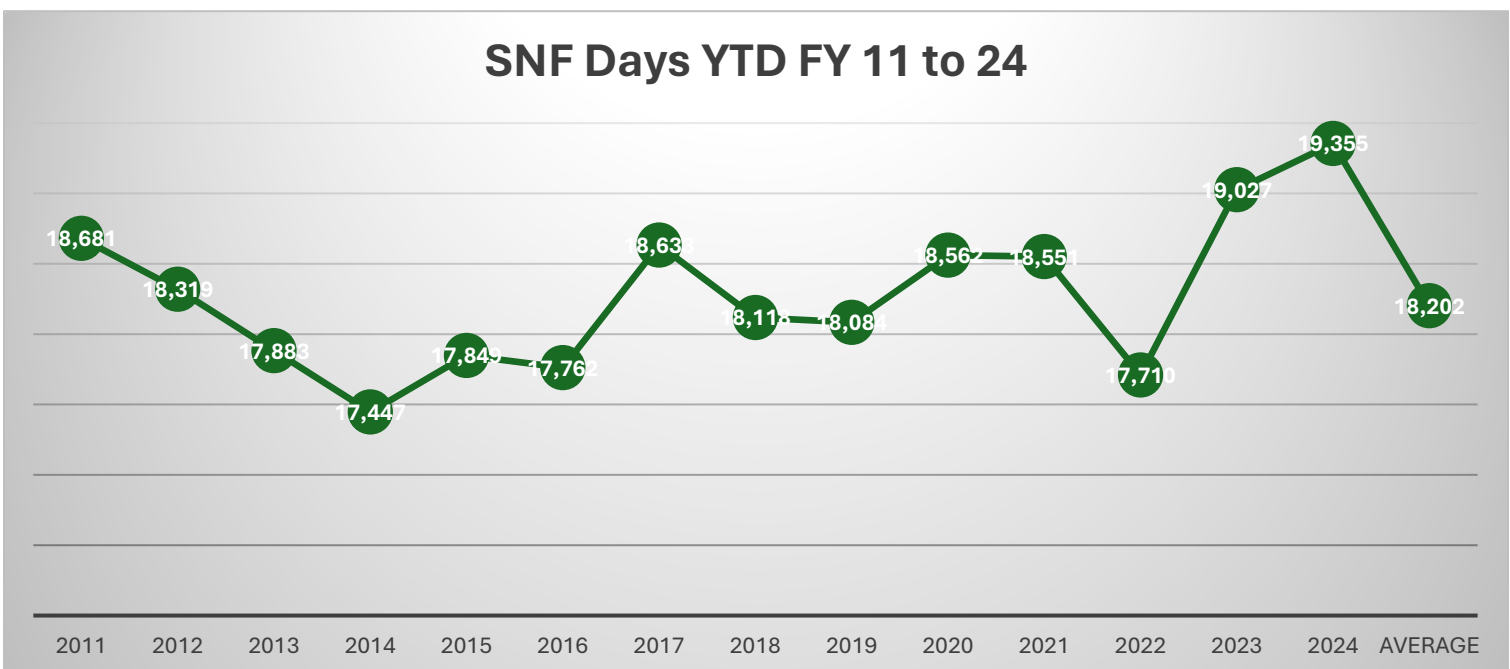
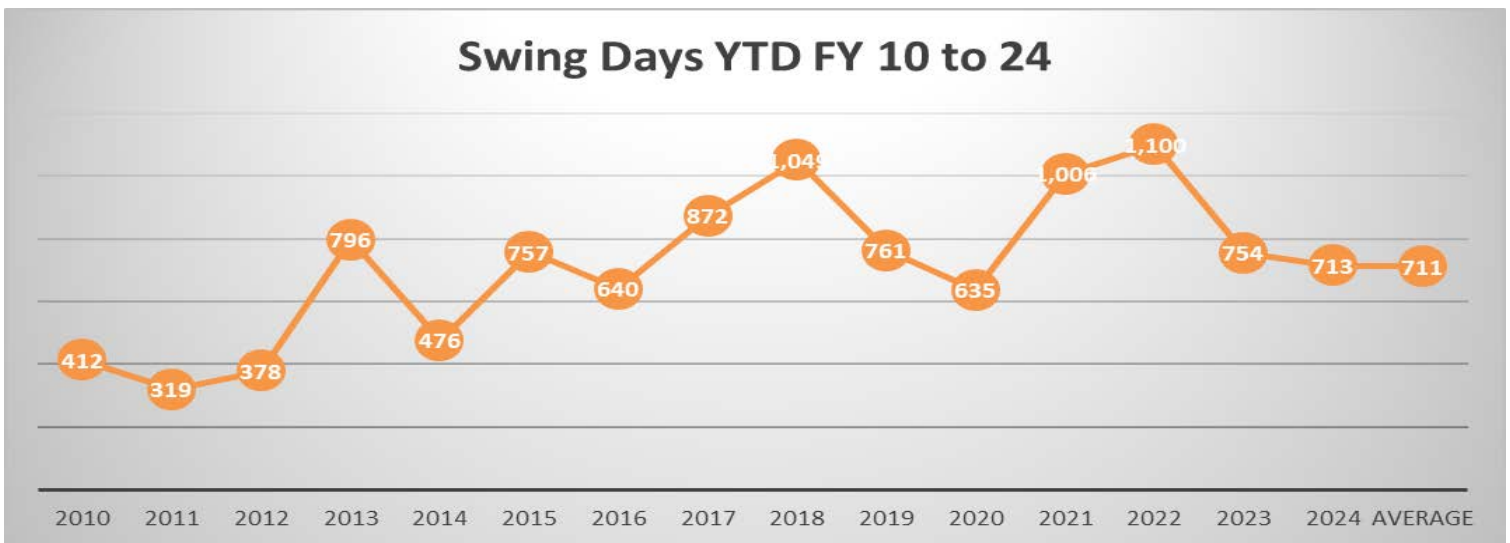
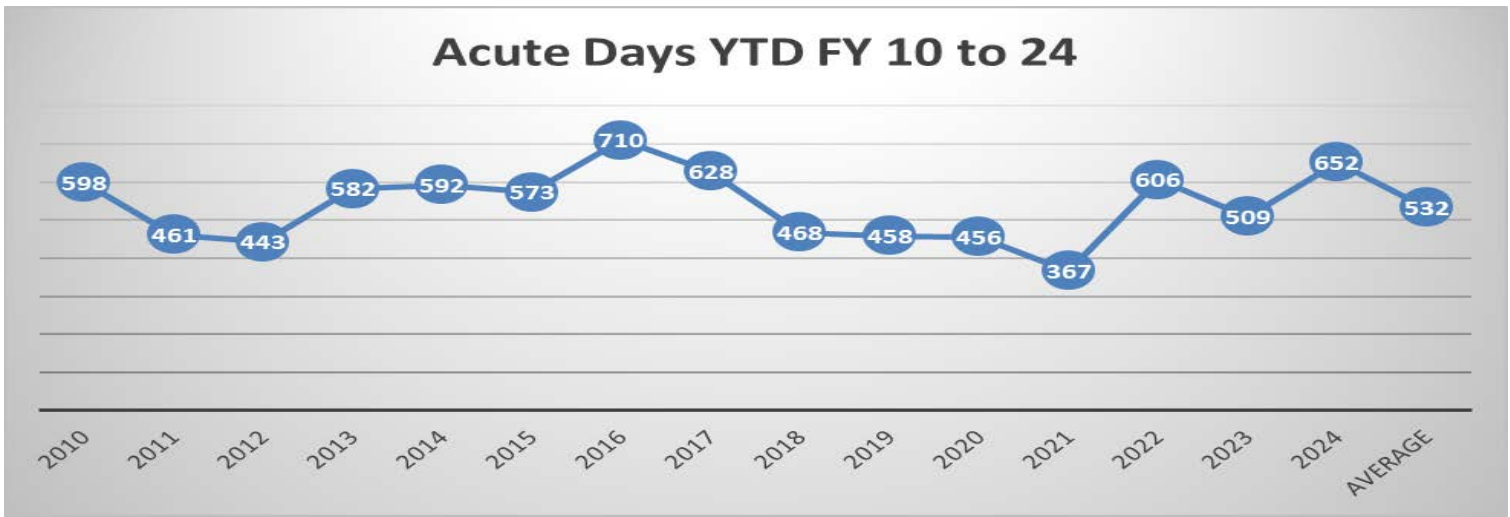
NDPH – Non-Designated Public Hospital



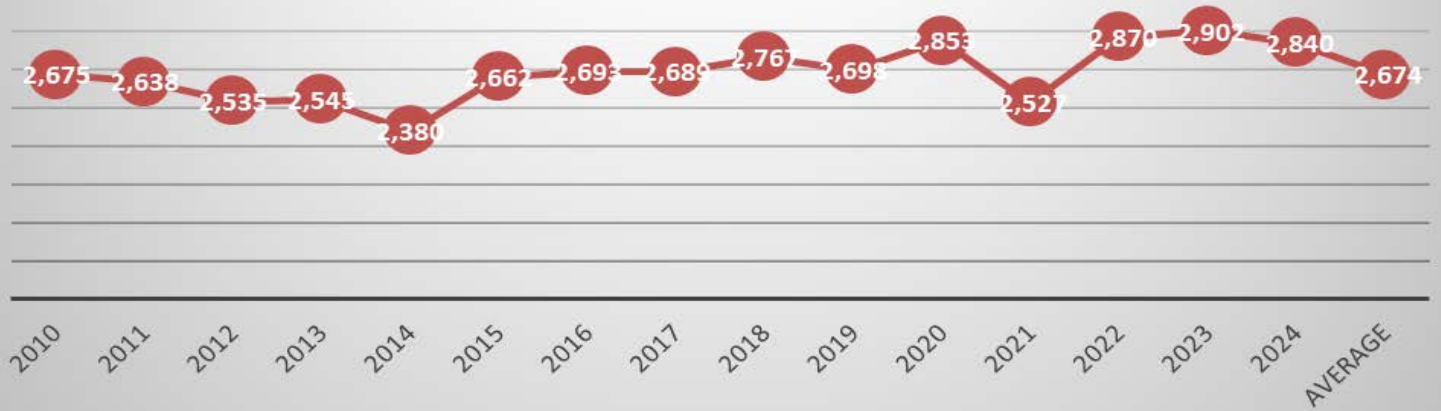
- 9) There's a strong chance we will need to revisit our Debt Capacity Study as this was done before the healthcare minimum wage bill so our largest expense will be growing at a much higher rate than forecasted a couple of years ago. That and no one has an accurate forecast of the District Hospital Directed Payments Program yet and if it will completely fill the gap of when HQAF eventually phases out.
- 10) Another item of concern was a conversation with someone from Wipfli who said we can't do outpatient services on the Burney Campus as services are address specific to how they were originally set up with CMS. This has never been my understanding or anyone else's here as we have a license that has both locations set up like there's one long invisible hallway and it's one large campus. I know they won't do that set up anymore as others have tried to set up a DPNF away from their hospitals and been denied. Ryan and I are scheduling a call with Wipfli to see who we can go to for a determination on this as this would certainly change our master plans.
- 11) I renewed our SAM (System for Award Management) account which allows us to get federal grants and loans. They had changed some information requirements this year, so it was more challenging to renew.

Statistics

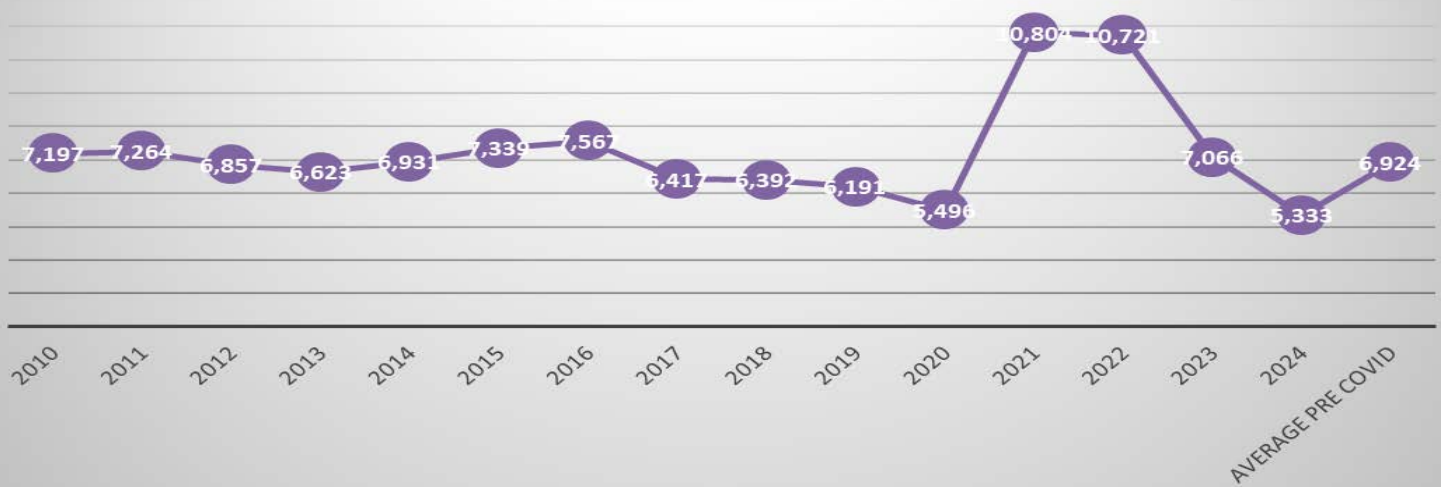
Inpatient Days for Acute and SNF are well above average this year.



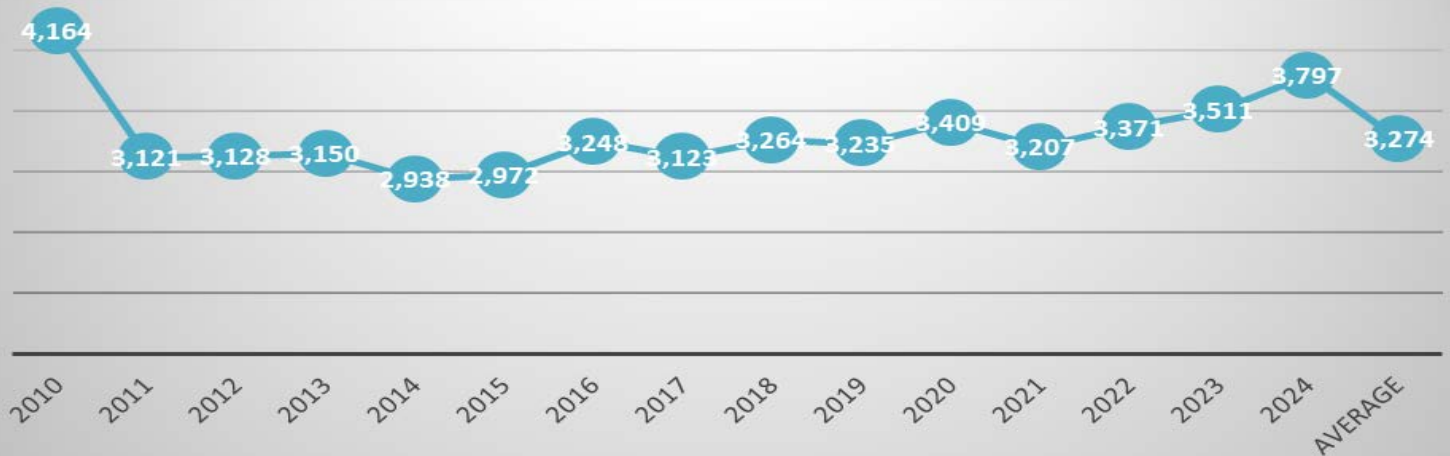
ER Visits YTD FY 10 to 24



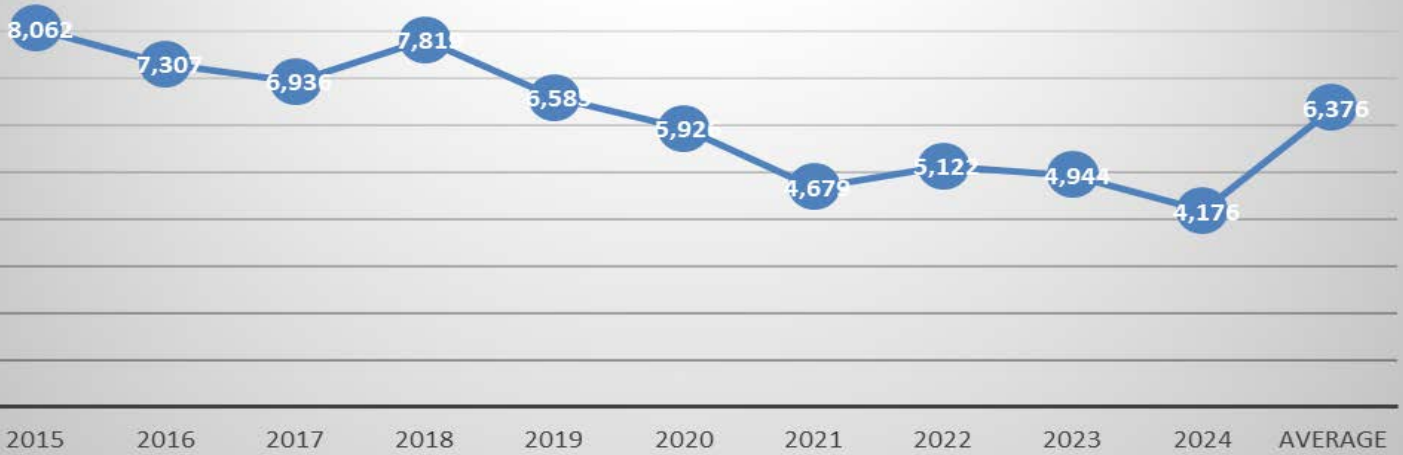
Labs YTD FY 10 to FY 24



Rad Procedures YTD FY 10 to 24



PT Procedures YTD FY 15 to 24



Ambulance Runs YTD FY 10-17 & 24



RHC VISITS



Income Statement

- 1) Acute and SNF Revenue are up this year due to an increase in days.
- 2) Outpatient Revenue was up primarily due to a very busy month in the ER where we averaged 13.4 patients vs our normal 11.4 per day.
- 3) Contractuals are decreased by Rate Range and two HQAF Supplemental payments this year. If these items weren't in place we would have contractuals of 16 million and a negative 4.5 million dollar bottom line.
- 4) Salaries and Wages are up due to market based wage adjustments, providers as employees, more employees, retention and sign on bonuses.
- 5) Pro Fees are down as more providers are employees.
- 6) Two large wins are Acute Travelers are down 338K and Ancillary Travelers are down almost ½ a million YTD.
- 7) Unfortunately, SNF Travelers are up 789K this year as we've struggled to replace them with employees.
- 8) Utilities are up YTD 7.1% with rate hikes.
- 9) Insurance is up due to property insurance increases and Workers Comp increases as it's a percentage of wages. Working with another broker to try and explore other options.
- 10) Other expenses are up as we have had some overlap with expenses related to running multiple EMRs, paying to move records from them to a central repository and experts to help us with our Cerner issues. Also licensing costs have increased for our lab renewals.
- 11) Non-Operating Revenue and Expenses are up due to the Retail Pharmacy.
- 12) Net Income is 411,120 in February and 6.3 million YTD.

Balance Sheet

- 1) Cash is down due to the Rate Range IGT contribution.
- 2) AR is up with a high revenue month. This will happen occasionally where the total AR is up but days go down as your average daily revenue is higher.
- 3) The Medicare/Medi-Cal Settlement will continue to increase until we receive our Rate Range Payment.
- 4) The HQAF 8 Payment will be cleared out in next month's financials as we just sent that.
- 5) Rate Range was contributed last month which is why we had the large drop in current liabilities and the jump from 5 to 13 in our Current Ratio.
- 6) You will notice a change in the GO Bond balance and Cash next month as one of our two annual payments is on March 1st.
- 7) Our Fund Balance is a robust 49 million vs 621K in FY10.

Miscellaneous

- 1) Retail Pharmacy had a negative month due to supply costs but are 224K positive YTD.
- 2) The RHC has had two positive months in a row to pull us to a positive YTD 33K bottom line.
- 3) The Collections vs Obligations Spreadsheet will swing back to a positive when we get our Rate Range Payment.

MAYERS MEMORIAL HOSPITAL							
Statistical Data							
Fiscal Year Ending JUNE 30, 2024							
COMPARISON TO ACTUAL							
2024		2024		FY 2024		FYE 2023	
February	January			YTD	YTD		
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance	% Increase or Decrease
DISCHARGES							
21	24	(3)	Acute	154	123	31	25.22%
5	5	0	Swing Bed	58	68	(10)	-14.71%
2	5	(3)	Skilled Nursing Care (DISCHG)	26	26	0	.02%
6	5	1	Observations	43	59	(16)	-27.11%
PATIENT DAYS							
76	103	(27)	Acute	652	509	143	28.12%
118	75	43	Swing Bed	713	754	(41)	-5.41%
2,276	2,469	(193)	Skilled Nursing Care	19,355	19,027	328	1.72%
LENGTH OF STAY							
3.62	4.29	(1)	Acute	4.23	4.14	0	2.32%
23.60	15.00	9	Swing Bed	12.29	11.09	1	10.82%
			Skilled Nursing Care				
AVERAGE DAILY CENSUS							
2.62	3.32	(1)	Acute	2.67	2.09	1	27.92%
4.07	2.42	2	Swing Bed	2.92	3.10	(0)	-5.71%
78.48	79.65	(1)	Skilled Nursing Care	79.32	78.30	1	1.32%
ANCILLARY SERVICES							
0	0	0	Surgery Inpatient Visits	0	0	0	#DIV/0!
0	0	0	Surgery OP/ procedure visits	0	3	(3)	-100.01%
390	352	38	Emergency Room Visits	2840	2,902	(62)	-2.11%
118	129	(11)	Outpatient Services Procedures	832	924	(92)	-10.01%
749	773	(24)	Laboratory Visits	5333	7,066	(1733)	-24.51%
499	549	(50)	Radiology Procedures	3797	3,511	286	8.12%
531	607	(76)	Physcial Therapy Procedures	4176	4,944	(768)	-15.51%
212	225	(13)	Cardiac Rehab	1324	1,535	(211)	-13.71%
65	62	3	Telemedicine visits	454	313	141	45.02%
24	24	0	Admissions from ER	161	167	(6)	-3.61%
23	36	(13)	Transfers from ER	194	129	65	50.42%
665	710	(45)	Clinic Visits	5259	5,014	245	4.92%
46	66	(20)	Ambulance	435	-	435	#DIV/0!
PRODUCTIVITY:							
Productive FTE's							
6.48	6.82		Nursing - Acute	7.89	14.16		
36.83	38.61		Long Term Care	36.22	49.38		
58.10	56.46		Ancillary	53.92	45.01		
69.72	69.75		Service	67.46	73.54		
171.13	171.64		Total Productive	165.49	182.09		
93.25	94.59		Non-Productive FTE's	90.21	69.04		
264.38	266.23		Paid FTE's	255.70	251.13		
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED							
2.43	2.56			2.51	2.68		

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2024

COMPARISON TO ACTUAL

2024	2023	Variance		2024	2023
FEBRUARY Month Actual	FEBRUARY Month Actual			FEBRUARY YTD Actual	FEBRUARY YTD Actual
			Patient Revenue		
1,285,709	654,013	631,696	Acute Revenue	9,198,109	7,162,166
1,273,487	1,158,558	114,928	Revenue - SNF Inpatient	10,838,901	9,457,449
0	0	0	Revenue - Hospice Inpatient	0	2,211
2,933,902	2,133,715	800,188	Outpatient Revenue	21,229,982	19,472,869
5,591,041	3,946,286	1,644,756	Patient Revenue	41,502,410	36,094,695
			DEDUCTIONS FROM REVENUE		
(1,410,086)	(1,044,042)	(366,044)	Contractuals- Care/cal	(3,014,850)	(7,034,515)
(221,232)	(221,030)	(202)	Contractuals- PPO	(1,494,746)	(2,241,212)
(1,289)	0	(1,289)	Charity and Write-Offs	(71,504)	(60,556)
(34,588)	(32,045)	(2,542)	Admin Adjustments and Employee Discounts	(810,951)	(820,377)
12,023	2,229	9,794	Provision for Bad Debt	(349,927)	(493,874)
(1,655,171)	(1,294,888)	(360,283)	Total Deductions	(5,741,978)	(10,650,533)
40,157	41,871	(1,714)	Other Operating Revenues	364,892	286,034
3,976,027	2,693,268	1,282,759	Net Revenue	36,125,324	25,730,195
			OPERATING EXPENSES		
1,894,969	1,463,075	431,894	Salaries & Wages	14,876,936	11,273,822
367,432	359,242	8,189	Employee Benefits	2,868,357	2,712,391
332,864	260,333	72,531	Supplies	2,863,227	2,485,074
117,282	118,094	(811)	Professional Fees	947,908	1,030,973
61,551	123,278	(61,727)	Other Purchased Service Nurse Travel Acute	515,044	853,602
249,032	264,238	(15,206)	Other Purchased Service Nurse Travel SNF	2,674,607	1,885,290
105,851	124,066	(18,215)	Other Purchased Service Travel Ancillary	1,067,936	1,567,516
416,434	511,582	(95,148)	Travelers	4,257,587	4,306,408
129,468	183,405	(53,937)	Other Purchased Service	1,260,240	1,360,745
33,901	23,934	9,967	Repairs & Maintenance	311,682	298,862
106,853	110,722	(3,869)	Utilities	776,636	725,162
27,578	187,343	(159,765)	Insurance Other	444,108	338,079
111,201	93,026	18,175	Other Expenses	1,320,159	659,998
0	0	0	USDA Interest Expense	332,426	338,683
6,526	6,746	(220)	Interest Expense	49,800	47,840
139,478	147,965	(8,487)	Depreciation Expense	1,229,442	1,201,520
6,053	8,605	(2,552)	Rental/Lease	69,724	79,280
3,690,039	3,474,071	215,968	Total Operating Expenses	31,608,231	26,858,836
285,988	(780,803)	1,066,790	Income From Operations	4,517,093	(1,128,641)
			NON-OPERATING REVENUE AND EXPENSES		
381,879	374,175	7,704	Non-Operating Revenue	3,499,736	2,878,514
44,513	1,693	42,820	Interest Income	651,280	205,339
301,160	172,611	128,549	Non-Operating Expenses	2,350,890	1,672,791
125,232	203,257	(78,025)	Total Non-Operating	1,800,126	1,411,062
411,220	(577,545)	988,766	Net Income	6,317,218	282,421

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

2024 FEBRUARY Month Actual	2023 FEBRUARY Month Actual	Variance		2024 FEBRUARY YTD Actual	2023 FEBRUARY YTD Actual	Variance	Increase Decrease %
			Retail Pharmacy Revenue				
0	0	0	Medicare	310	0	310	0
42,783	32,533	10,250	Private	301,704	241,372	60,333	25.00%
224,393	171,909	52,483	Third Party	2,116,178	1,376,448	739,729	53.74%
1,659	838	821	Other	15,937	(351)	16,289	4639.81%
<u>268,835</u>	<u>205,281</u>	<u>63,554</u>	Non-Operating Revenue	<u>2,568,231</u>	<u>1,636,231</u>	<u>932,000</u>	<u>56.96%</u>

MAYERS MEMORIAL HOSPITAL
Balance Sheet

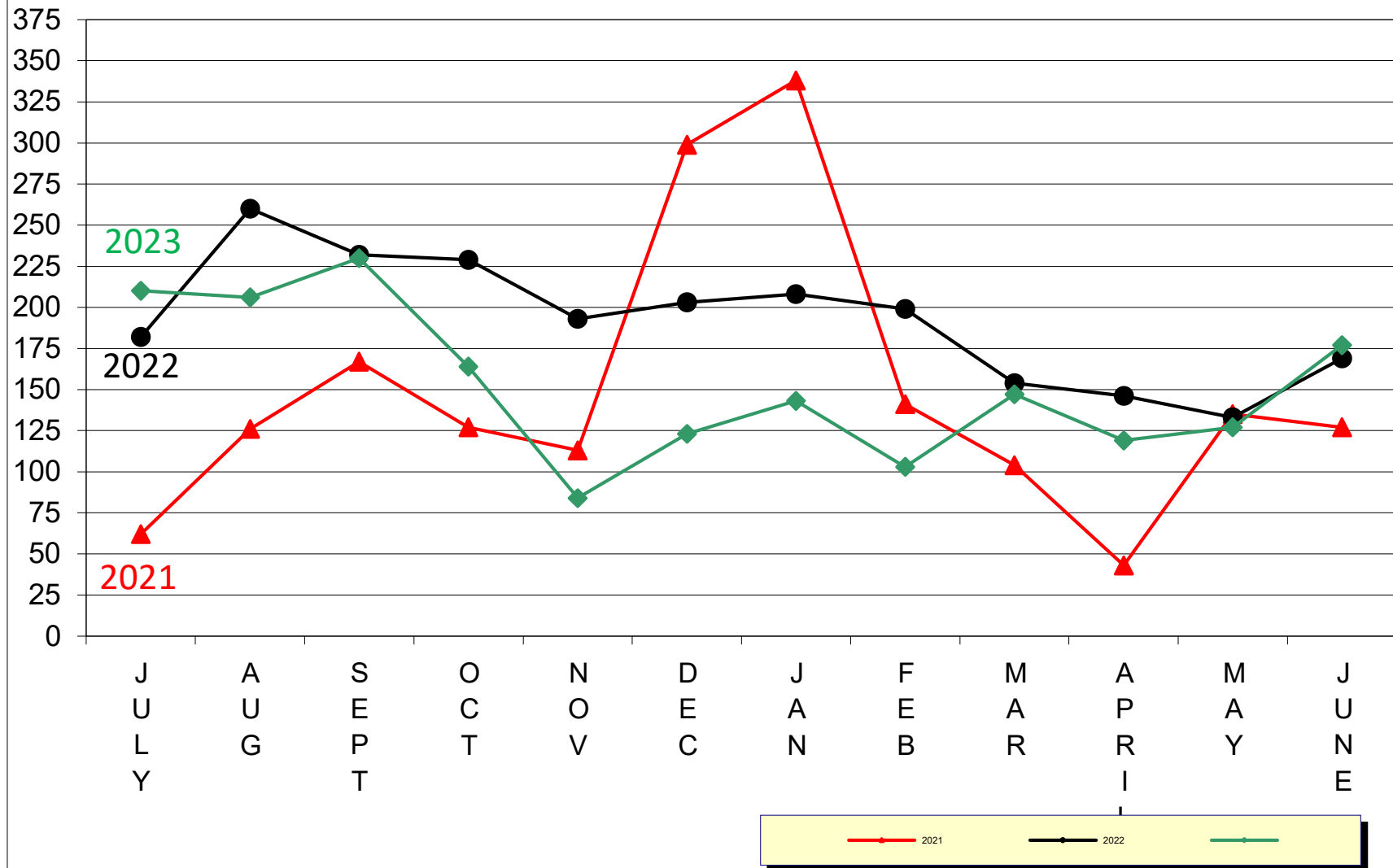
	FEB 2024
Cash - General, Payroll, & Petty Cash	11,842,739
Reserve Cash (Unrestricted)	1,833,088
Restricted Cash	2,682,757
Cash	16,358,585
Patient Accounts Receivable	15,511,263
Patient Allowances	(4,505,571)
Accounts Receivable	11,005,692
Shasta County Tax Receivables	(306,075)
Inventories	1,047,818
Other Accounts Receivable	25,095
Prepaid Expenses	453,602
Medicare/Medi-Cal Settlements	14,461,090
Total Current Assets	43,045,807
Land and Building Improvements	3,969,852
Building and Fixed Equipment	39,457,488
Equipment	16,163,322
Subscription Based Assets	221,719
Construction in Progress	1,109,998
Accumulated Depreciation	(28,332,515)
Accumulated Amortization	(18,365)
Property, Plant & Equipment	32,571,499
Other Assets	0
Total Assets	75,617,307
Accounts Payable	401,375
Payroll and Related Liabilities	1,151,484
Audit Fees Payable	0
Grant Liabilities	0
Lease - Current Liability	0
Current Subscription Liability	59,759
Accrued Interest	196,965
HQAF 7 Payable	0
HQAF 8 Payable	1,298,927
Rate Range Payable	0
Notes & Loans Payable	34,805
Current Portion of Medicare/Medi-Cal Settlement	(7,082)
Current Liabilities	3,136,233
GO Bond	1,687,478
Leases	(16,028)
PPP Loan	0
Notes & Loans Payable/CHFFA	1,258,158
GO Bond Series B & Refunding	20,061,000
Long Term Subscription Liability	55,555
Long-Term Debt	23,046,162
Restricted Fund Balance	28,665
Fund Balance - Hospital	49,406,247
Fund Balance - Adjustments	0
Fund Balance	49,434,912
Liabilities and Fund Balance	75,617,307
Current Ratio	13.73

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
- Fiscal Year 2024

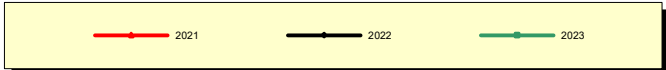
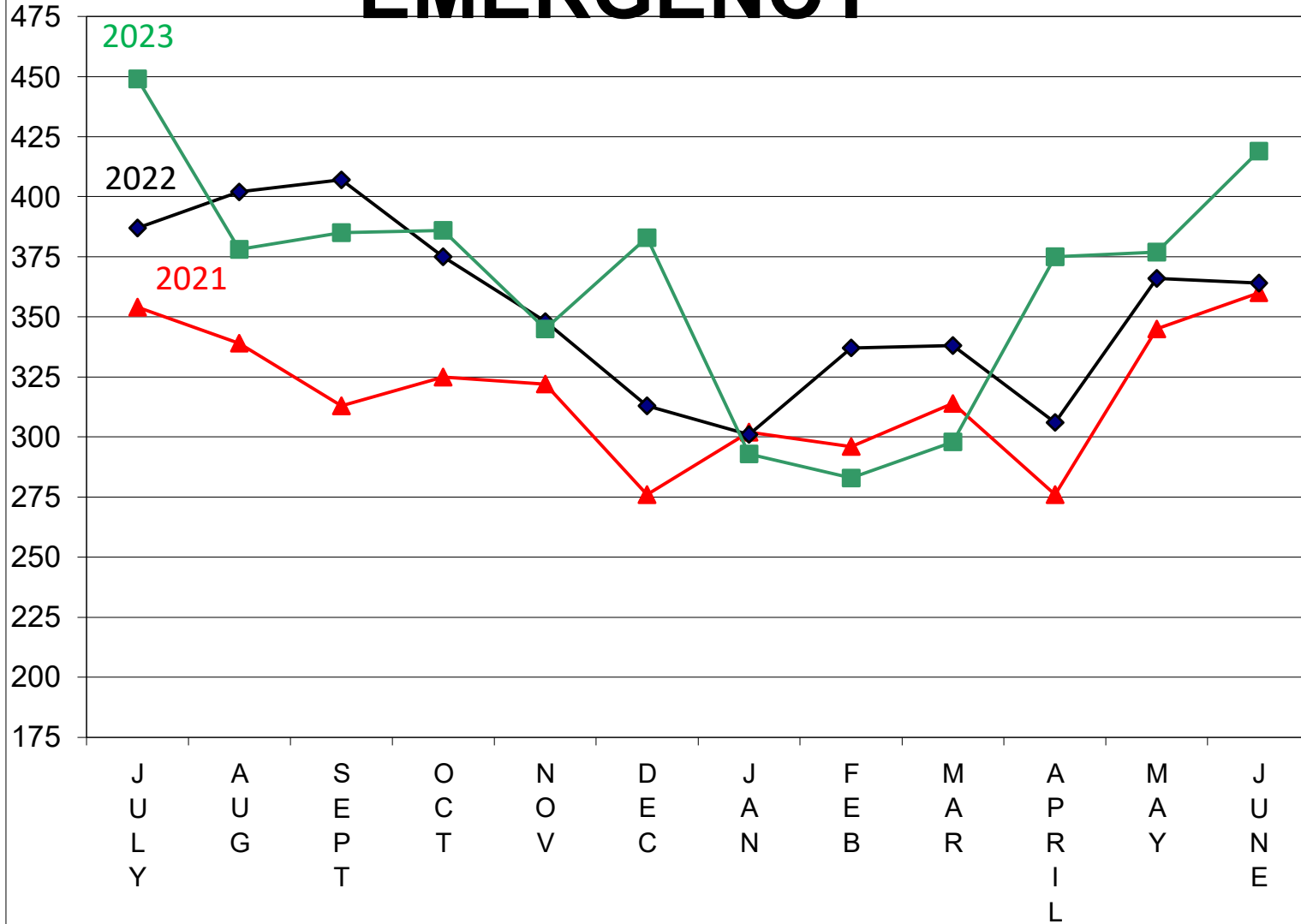
DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
July 31, 2023	4,623,679.50	149,150.95	3,652,756.59	46,893.31	18,182.00	3,587,681.28	1,691,702.55	399.52
August 31, 2023	4,725,908.02	152,448.65	3,367,116.77	123,385.38	-	3,243,731.39	1,770,311.97	1,090.01
September 30, 2023	4,928,637.74	164,287.92	3,113,606.99	58,052.19	-	3,055,554.80	1,617,344.87	411.81
October 31, 2023	4,752,520.84	153,307.12	6,499,044.61	209,385.50	3,521,626.00	2,768,033.11	1,096,151.95	5,490.84
November 30, 2023	5,016,256.20	167,208.54	2,666,431.77	55,620.19	-	2,610,811.58	1,732,467.29	1,492.98
December 31, 2023	4,794,351.84	154,656.51	2,681,503.59	114,670.38	-	2,566,833.21	1,407,295.12	-
January 30, 2024	5,505,116.20	177,584.39	3,263,197.67	536,648.44	-	2,726,549.23	1,623,505.35	1,050.74
February 28, 2024	5,436,551.08	187,467.28	3,601,391.26	75,827.79	-	3,525,563.47	1,780,829.00	1,461.47
March 30, 2024		-		-		-		
April 29, 2024		-		-		-		
May 30, 2024		-		-		-		
June 29, 2024		-		-		-		
YTD TOTAL	39,783,021.42	163,263.92	28,845,049.25	1,220,483.18	3,539,808.00	24,084,758.07	12,719,608.10	11,397.37

ACCOUNTS RECEIVABLE AGING					PAYOR MIX - YTD % OF REVENUE				
	FEB \$ OUTSTANDING	FEB DAYS OUT	JAN DAYS OUT	DEC DAYS OUT		FEB	JAN	DEC	3 MONTH AVERAGE
MEDICARE	5,647,560.51	81.51	93.79	85.31	MEDICARE	41.26%	40.10%	38.67%	40.01%
MEDI - CAL	5,104,930.71	66.35	61.42	54.48	MEDI - CAL	43.06%	44.02%	46.67%	44.58%
THIRD PARTY	2,642,417.84	114.47	110.31	116.15	THIRD PARTY	14.18%	13.59%	12.14%	13.30%
PRIVATE	899,975.66				PRIVATE	1.50%	2.29%	2.53%	2.11%
LTC ONLY (INCLUDE)	2,537,838.13	58.51	60.28	56.05					
OVERALL	14,294,884.72	82.67	84.13	78.87					

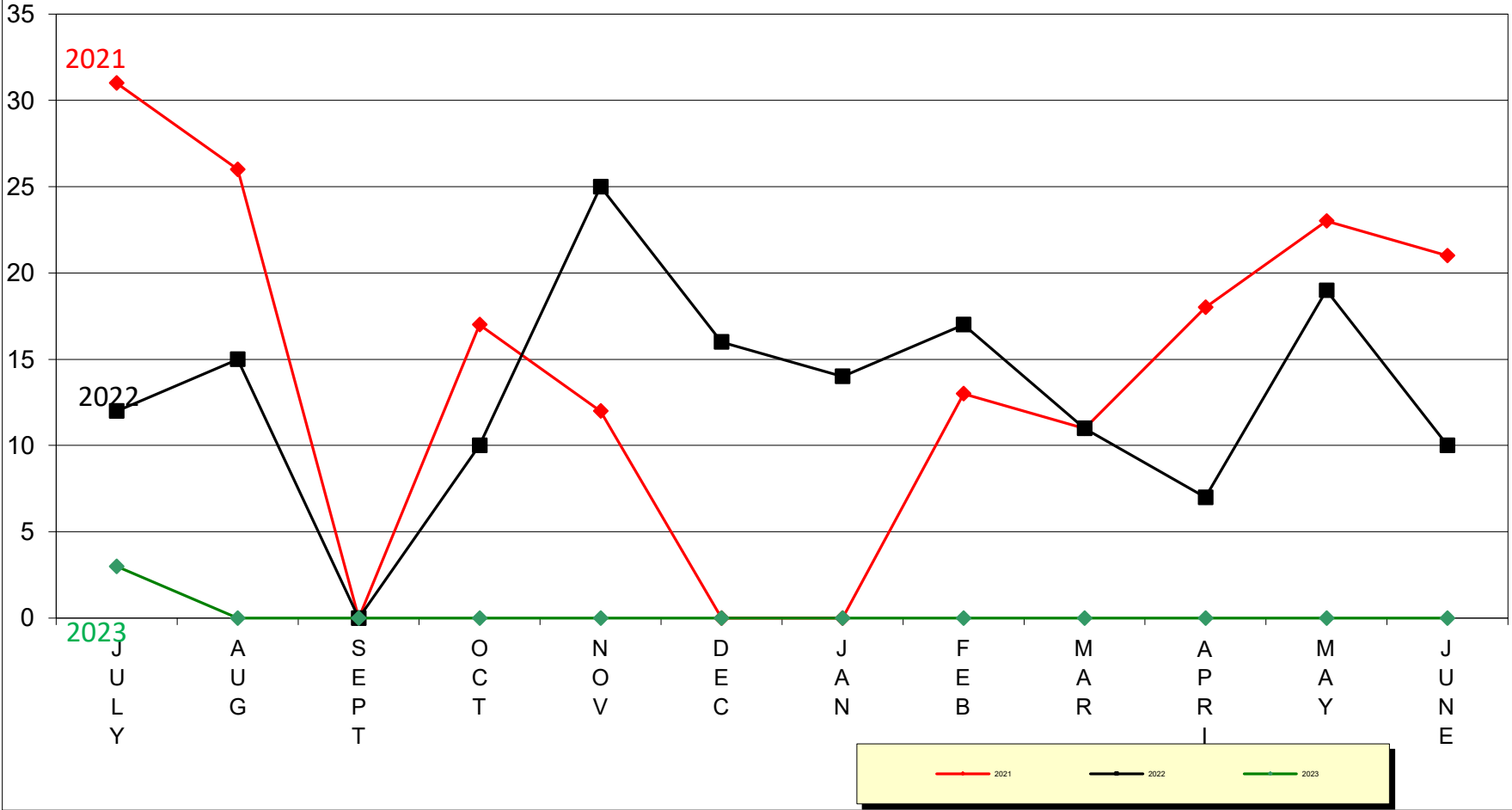
ACUTE / SWING PATIENT DAYS



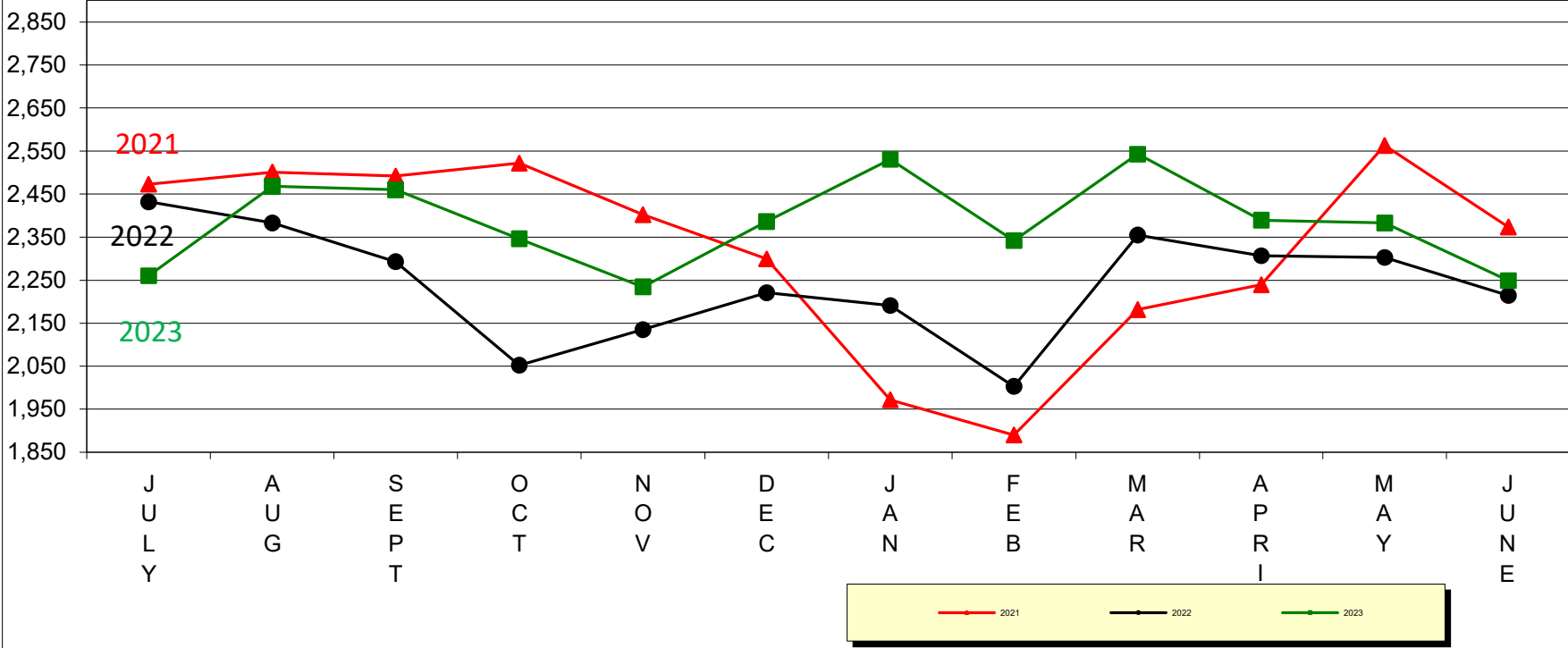
EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



SNF PATIENT DAYS



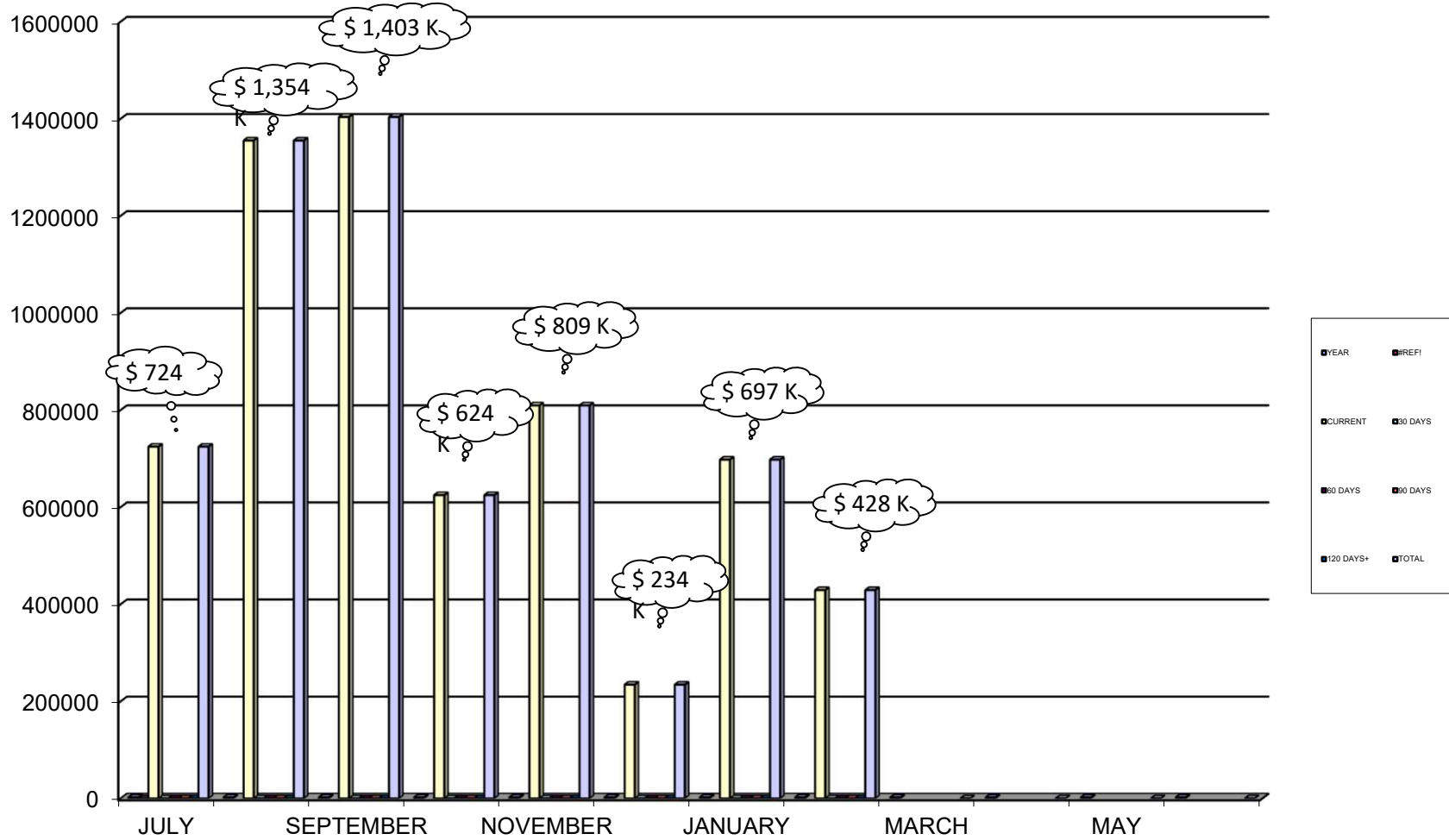
**MAYERS MEMORIAL HOSPITAL
2023-2024 OPERATING ACTUAL**

	2023 JULY	2,023 August	2,023 September	2,023 October	2,023 November	2,023 December	2,024 January	2,024 February	2,024 March	2,024 April	2,024 May	2,024 June	2,024 YTD
Operating Revenue													
Acute Revenue	862,382	1,031,063	1,149,298	1,145,368	1,183,668	1,243,497	1,297,124	1,285,709	0	0	0	0	9,198,109
Revenue - SNF Inpatient	1,353,347	1,383,805	1,299,788	1,384,953	1,355,525	1,411,412	1,376,585	1,273,487	0	0	0	0	10,838,901
Revenue - Hospice Inpatient	0	0	0	0	0	0	0	0	0	0	0	0	0
Outpatient Revenue	2,593,571	2,526,369	2,717,106	2,912,185	2,639,997	2,032,958	2,873,894	2,933,902	0	0	0	0	21,229,982
Total Patient Revenue	4,809,300	4,941,237	5,040,953	5,461,988	5,197,543	4,915,729	5,544,619	5,591,041	0	0	0	0	41,502,410
Less Deductions													
Medicare/Medi-Cal Contractuals	(457,682)	(565,994)	2,197,318	715,076	(1,053,872)	(941,187)	(1,498,422)	(1,410,086)	0	0	0	0	(3,014,850)
PPO Contractuals	(276,650)	(246,297)	(273,921)	(327,842)	254,455	(122,635)	(280,625)	(221,232)	0	0	0	0	(1,494,746)
Charity and Write-Offs	(1,241)	0	(7,962)	0	0	(4,703)	(56,309)	(1,289)	0	0	0	0	(71,504)
Admin Adjustments and Employee Discounts	(167,938)	(50,659)	(241,256)	(101,998)	(33,954)	(50,352)	(130,205)	(34,588)	0	0	0	0	(810,951)
Provision for Bad Debt	(133,353)	(172,620)	(18,784)	(1,876)	(12,107)	(8,410)	(14,800)	12,023	0	0	0	0	(349,927)
Total Deductions	(1,036,863)	(1,035,571)	1,655,394	283,361	(845,478)	(1,127,288)	(1,980,361)	(1,655,171)	0	0	0	0	(5,741,978)
Other Operating Revenues	40,128	27,986	29,400	140,912	(5,271)	51,177	40,403	40,157	0	0	0	0	364,892
Net Revenue	3,812,565	3,933,653	6,725,747	5,886,261	4,346,793	3,839,617	3,604,660	3,976,027	0	0	0	0	36,125,324
Operating Expenses													
Salaries & Wages	1,603,425	2,027,077	1,690,349	1,794,795	1,994,116	2,049,989	1,822,215	1,894,969	0	0	0	0	14,876,936
Employee Benefits	340,940	367,299	303,229	463,398	382,008	341,386	302,665	367,432	0	0	0	0	2,868,357
Supplies	356,019	457,291	219,841	350,467	397,090	345,115	404,540	332,864	0	0	0	0	2,863,227
Professional Fees	102,405	206,146	75,940	127,024	92,655	115,939	110,516	117,282	0	0	0	0	947,908
Other Purchased Service Nurse Travel Acute	28,351	86,646	28,547	79,130	67,495	82,114	81,210	61,551	0	0	0	0	515,044
Other Purchased Service Nurse Travel SNF	363,186	464,014	197,044	464,404	319,434	295,391	322,103	249,032	0	0	0	0	2,674,607
Other Purchased Service Travel Ancillary	210,871	53,320	126,569	225,689	146,488	95,256	103,890	105,851	0	0	0	0	1,067,936
Other Purchased Service	192,781	188,096	116,272	198,136	139,922	172,466	123,099	129,468	0	0	0	0	1,260,240
Repairs & Maintenance	21,543	58,616	43,563	54,272	43,642	19,793	36,353	33,901	0	0	0	0	311,682
Utilities	99,893	96,580	69,234	119,180	71,769	92,533	120,594	106,853	0	0	0	0	776,636
Insurance Other	106,583	27,578	51,973	75,611	51,595	51,595	51,595	27,578	0	0	0	0	444,108
Other Expenses	173,551	127,776	189,998	149,034	248,179	130,506	189,915	111,201	0	0	0	0	1,320,159
USDA Interest Expense	0	0	332,426	0	0	0	0	0	0	0	0	0	332,426
Interest Expense	2,435	5,578	7,322	8,462	6,037	7,130	6,310	6,526	0	0	0	0	49,800
Depreciation Expense	156,533	156,405	159,140	158,414	152,778	156,925	149,770	139,478	0	0	0	0	1,229,442
Rental/Lease	11,715	5,227	7,548	9,110	14,103	9,755	6,214	6,053	0	0	0	0	69,724
Total Operating Expenses	3,770,229	4,327,649	3,618,995	4,277,127	4,127,311	3,965,893	3,830,989	3,690,039	0	0	0	0	31,608,231
Net Operating Revenue over Expense	42,336	(393,995)	3,106,752	1,609,134	219,483	(126,275)	(226,329)	285,988	0	0	0	0	4,517,093
Non-Operating Revenue													
Non-Operating Revenue	434,795	486,308	480,914	475,212	384,066	411,047	445,516	381,879	0	0	0	0	3,499,736
Interest Income	163,448	38,921	61,640	120,564	55,514	58,810	107,870	44,513	0	0	0	0	651,280
Non-Operating Expenses	274,320	290,448	276,323	327,299	263,749	293,907	323,684	301,160	0	0	0	0	2,350,890
Total Non-Operating	323,923	234,781	266,231	268,477	175,830	175,950	229,701	125,232	0	0	0	0	1,800,126
Net Revenue over Expense	366,259	(159,214)	3,372,982	1,877,611	395,313	49,674	3,373	411,220	0	0	0	0	6,317,218

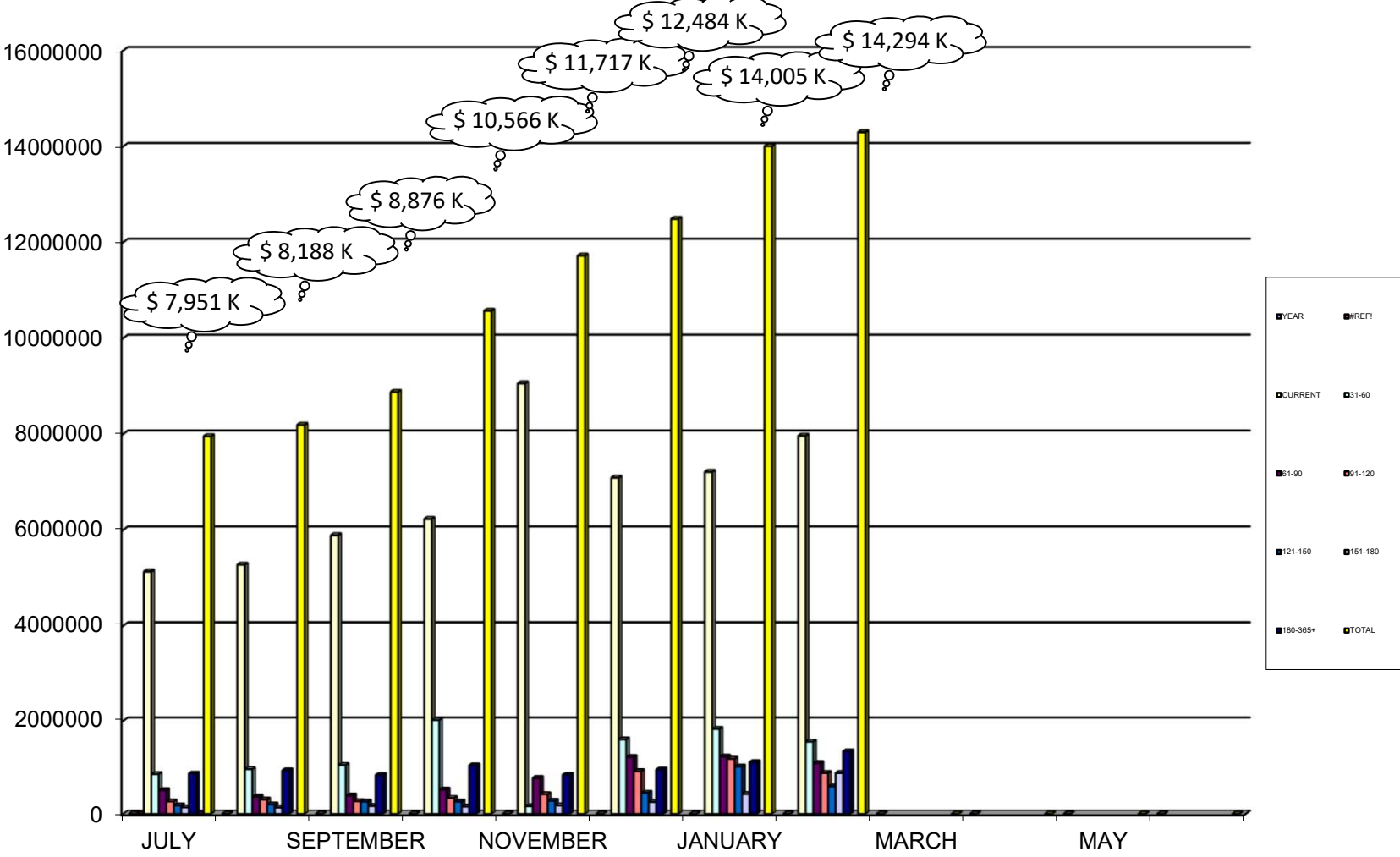
RHC INCOME STATEMENT

	July 2,023	August 2,023	September 2,023	October 2,023	November 2,023	December 2,023	January 2,024	February 2,024	March 2,024	April 2,024	May 2,024	June 2,024	YTD
Patient Revenue	147,859	162,320	129,207	191,794	185,838	118,885	152,678	175,034	0	0	0	0	1,263,615
Deductions from Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
Net Revenue	147,859	162,320	129,207	191,794	185,838	118,885	152,678	175,034	0	0	0	0	1,263,615
Other Operating Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses													
Salaries & Wages	131,944	129,731	90,043	110,320	126,494	103,578	119,498	96,137	0	0	0	0	907,745
Employee Benefits	8,562	9,935	6,293	6,486	7,904	10,364	9,641	8,513	0	0	0	0	67,699
Supplies	17,526	18,778	14,781	35,753	19,298	12,739	6,069	8,077	0	0	0	0	133,020
Professional Fees	82	82	102	82	50	240	36	990	0	0	0	0	1,664
Travelers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Service	7,531	11,260	7,618	6,584	5,036	4,772	4,713	5,064	0	0	0	0	52,579
Repairs & Maintenance	0	0	0	0	1,700	0	0	0	0	0	0	0	1,700
Utilities	334	0	47	77	70	0	0	0	0	0	0	0	528
Insurance Other	4,638	0	1,576	3,151	1,576	1,576	1,576	0	0	0	0	0	14,091
Other Expenses	2,601	2,534	1,694	913	5,757	765	768	956	0	0	0	0	15,988
USDA Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Rental/Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Operating Expenses	177,616	176,719	126,650	167,847	172,221	138,514	146,780	123,930	0	0	0	0	1,230,277
Income from Operations	(29,757)	(14,399)	2,556	23,947	13,616	(19,628)	5,898	51,104	0	0	0	0	33,338

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2023	5,129,418.81	855,710.44	511,902.11	267,808.34	181,366.34	140,335.86	865,049.42	7,951,591.32
AUGUST	2023	5,273,384.11	962,458.04	372,018.73	307,975.52	203,337.36	136,376.78	933,253.00	8,188,803.54
SEPTEMBER	2023	5,887,057.58	1,049,061.98	395,095.95	273,731.12	265,748.11	170,330.58	835,320.08	8,876,345.40
OCTOBER	2023	6,225,856.99	2,014,041.09	522,014.12	341,153.52	264,054.02	157,200.19	1,042,525.52	10,566,845.45
NOVEMBER	2023	9,054,120.44	167,346.42	772,487.12	423,272.02	280,638.44	182,074.36	837,597.21	11,717,536.01
DECEMBER	2023	7,085,857.05	1,599,234.24	1,223,123.48	917,552.63	452,345.76	256,568.25	949,957.70	12,484,639.11
JANUARY	2024	7,207,331.31	1,824,664.34	1,231,267.09	1,184,355.83	1,018,536.81	427,999.78	1,111,770.96	14,005,926.12
FEBRUARY	2024	7,961,279.54	1,553,250.12	1,090,960.11	878,322.48	589,425.02	878,161.08	1,343,486.37	14,294,884.72
MARCH	2024								0.00
APRIL	2024								0.00
MAY	2024								0.00
JUNE	2024								0.00

ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2023	724,249.80	0.00	0.00	0.00	0.00	724,249.80
AUGUST	2023	1,354,803.00	0.00	0.00	0.00	0.00	1,354,803.00
SEPTEMBER	2023	1,403,432.00	0.00	0.00	0.00	0.00	1,403,432.00
OCTOBER	2023	624,411.37	0.00	0.00	0.00	0.00	624,411.37
NOVEMBER	2023	809,115.73	0.00	0.00	0.00	0.00	809,115.73
DECEMBER	2023	234,011.24	0.00	0.00	0.00	0.00	234,011.24
JANUARY	2024	697,542.97	0.00	0.00	0.00	0.00	697,542.97
FEBRUARY	2024	428,875.31	0.00	0.00	0.00	0.00	428,875.31
MARCH	2024						0.00
APRIL	2024						0.00
MAY	2024						0.00
JUNE	2024						0.00

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2024

	2023						2024						average
	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>beg balance</u>
BEGINNING AP BALANCE	744,055.46	724,249.80	1,354,803.00	1,403,432.00	624,411.37	809,115.73	234,011.24	697,542.97	428,875.31	0.00	0.00	0.00	780,055.21
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>CASH COLLECTIONS</u>													<u>YTD total</u>
													<u>cash collections</u>
PATIENT PAYMENTS	3,209,664.96	3,314,218.96	3,108,448.28	2,848,517.21	2,660,566.09	2,644,554.12	2,790,272.04	3,587,943.19	0.00	0.00	0.00	0.00	24,164,184.85
COST REPORT SETTLEMENTS	416,967.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	416,967.00
DSH (Disproportionate Share)	18,182.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,182.00
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USDA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHFFA FUNDING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IGT RATE RANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QIP LTC	0.00	0.00	0.00	15,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,750.00
HQAF	0.00	0.00	0.00	3,521,626.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,521,626.00
2017 G.O. BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SPECIAL - WINDMILL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TAXES	0.00	40,422.65	742.38	35,119.86	0.00	5,284.88	469,174.63	9,618.82	0.00	0.00	0.00	0.00	560,363.22
RENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENDING / CAFETERIA	3,696.00	3,464.25	2,387.00	4,018.25	3,273.75	2,457.50	3,751.00	3,829.25	0.00	0.00	0.00	0.00	26,877.00
Teleded Grant (HRSA)	0.00	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
Mayers Healthcare Foundation	0.00	0.00	0.00	18,653.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,653.37
MISC (REBATES/REIMB, CARES ACT ETC)	4,246.63	10.91	2,029.33	55,359.92	2,591.93	29,207.09	0.00	0.00	0.00	0.00	0.00	0.00	93,445.81
<u>TOTAL COLLECTIONS</u>	3,652,756.59	3,367,116.77	3,113,606.99	6,499,044.61	2,666,431.77	2,681,503.59	3,263,197.67	3,601,391.26	0.00	0.00	0.00	0.00	28,845,049.25
<u>EXPENSES</u>													<u>YTD total</u>
													<u>expenses</u>
INCOME STATEMENT EXPENSES	3,340,237.00	4,296,635.00	3,106,148.00	4,097,268.00	4,097,930.00	3,184,738.00	3,159,648.00	3,544,035.00	0.00	0.00	0.00	0.00	28,826,639.00
ASSET EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP EXPENSES	11,691.57	265,626.17	11,380.74	45,069.88	15,082.22	35,933.65	38,775.18	39,880.26	0.00	0.00	0.00	0.00	463,439.67
IGT EXPENSES / PRIME REPYMT/ HQAF	0.00	0.00	0.00	1,089,472.00	0.00	0.00	0.00	7,587,027.00	0.00	0.00	0.00	0.00	8,676,499.00
USDA PRIN-INT PYMTS	0.00	0.00	728,426.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728,426.25
MEDICARE/MCAL REPAYMENT PLANS/C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL LEASES	2,465.71	2,466.00	0.00	2,476.30	2,466.00	2,466.00	2,466.00	2,466.30	0.00	0.00	0.00	0.00	17,272.31
<u>TOTAL EXPENSES</u>	3,354,394.28	4,564,727.17	3,845,954.99	5,234,286.18	4,115,478.22	3,223,137.65	3,200,889.18	11,173,408.56	0.00	0.00	0.00	0.00	38,712,276.23
<u>collections less expenses</u>	298,362.31	(1,197,610.40)	(732,348.00)	1,264,758.43	(1,449,046.45)	(541,634.06)	62,308.49	(7,572,017.30)	0.00	0.00	0.00	0.00	(9,867,226.98)
ENDING AP BALANCE	724,249.80	1,354,803.00	1,403,432.00	624,411.37	809,115.73	234,011.24	697,542.97	428,875.31	0.00	0.00	0.00	0.00	784,555.18
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00