

Chief Executive Officer
Chris Bjornberg



Board of Directors
Abe Hathaway, President
Jeanne Utterback, Vice President
Tom Guyn, M.D., Secretary
Tami Humphry, Treasurer
Lester Cufaude, Director

Finance Committee

Meeting Agenda

December 6, 2023 at 11:00 AM
Tri County Community Network
37477 CA-299, Burney, CA 96013

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Attendees

Tami Vestal-Humphry, Chair, Board Member
Abe Hathaway, Board Member
Chris Bjornberg, CEO
Travis Lakey, CFO

				Approx. Time Allotted
1	CALL MEETING TO ORDER			
2	CALL FOR REQUEST FROM THE AUDIENCE - PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS			
3	APPROVAL OF MINUTES			
3.1	Regular Meeting – October 25, 2023	<i>Attachment A</i>	Action Item	2 min.
4	FINANCIAL REVIEWS/BUSINESS			
4.1	October 2023 Financials	<i>Attachment B</i>	Action Item	15 min.
4.2	Accounts Payable (AP)/Accounts Receivable (AR)		Action Item	15 min.
4.3	Board Quarterly Finance		Action Item	5 min.
5	ADMINISTRATIVE REPORT		Information	5 min.
6	OTHER INFORMATION/ANNOUNCEMENTS			
7	ADJOURNMENT: Next Regular Meeting – January 31, 2024 Posted 12/01/2023			

Public records which relate to any of the matters on this agenda (except Closed Session items), and which have been distributed to the members of the Board, are available for public inspection at the office of the Clerk to the Board of Directors, 43563 Highway 299 East, Fall River Mills CA 96028. This document and other Board of Directors documents are available online at www.mayersmemorial.com.

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Board of Directors
Finance Committee
Minutes

October 25, 2023
FR Boardroom

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

1	CALL MEETING TO ORDER: Tami Humphry called the meeting to order at 11:04 am on the above date.		
	BOARD MEMBERS PRESENT:	STAFF PRESENT:	
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Jessica DeCoito, Board Clerk	
	ABSENT:		
2	CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None		
3	APPROVAL OF MINUTES: September 27, 2023 – minutes attached. Motion moved, seconded and carried.	<i>Hathaway, Humphry</i>	Approved by All
4	FINANCIAL REVIEWS		
4.1	September 2023 Financials: Issue found with the depreciation schedule, which is being fixed and will show next month. Scheduled a revenue cycle action team meeting on Thursday to establish an understanding why some departments are not capturing the charges they need to be. Discussion about the Cerner transition took place. Corro Health proposal will be executed to help look at our Charge Master and address areas of opportunity for additional charges on services. Wipfli will also be providing an audit for us on how we are documenting and making sure we are capturing the correct charges for the services provided. Discussion about AB525 – minimum wage increase took place. SNF traveler cost continues to be high because of a shortage in LVNs. We are working on setting up our LVN program to begin in 2024. Motion moved, seconded and carried to approve financials.	<i>Hathaway, Humphry</i>	Approved by All
4.2	Accounts Payable (AP) & Accounts Receivable (AR): A/R Days 57.2, Days Cash on Hand 194, AP \$1,565,446.		
5	ADMINISTRATIVE REPORT: Met with TCCN on Monday and there is a plan to work together to navigate the opportunities.		
6	OTHER INFORMATION/ANNOUNCEMENTS: None		
7	ADJOURNMENT – 12:05 pm		
	Next Finance Committee Meeting: December 6, 2023		

Finance Notes October FY 24

Ratios	FY 24	FY 23 Average	
Cash on Hand	201	182	Average PY
Net Income	1,168,612	328,477	Average PY
Current Ratio	5.9		N/A
AR Days	68	61	Average PY
Accounts Payable	663,604	651,656	Average PY
Daily Gross Revenue	153,307	142,873	Average PY
% of Gross Revenue Collected	58%	68%	Average PY

- 1) The Cost Reports have been submitted and we are expecting a 593K receivable which is great as we have had more than a few years where we had large payables. I had to request a waiver again for productivity in our RHC as we have so many providers that our volume can't quite support yet to meet Medicare minimum standards. I'm confident that we will get a waiver again due to Covid and having a new provider. We must keep this in mind when we discuss adding more providers as we are splitting a small market with Mtn Valley and Pit River. A full time physician is expected to have 4,200 visits per year while mid levels are expected to have 2,100 visits.
- 2) We got our QAF payment on the last day of October. I have a good relationship with my counterpart at Partnership Health so they Fed Ex'd the check vs their typical snail mail which allows the funds to sit in their account longer so they make more interest.
- 3) The overall net income looks amazing as we got the QIP a month earlier than I'd allowed for (barely) and I adjusted my Rate Range model now that we have numbers based off mine and a counterpart at DHLF as I tend to be a bit too conservative. So, this causes a month with negative contractuals and a large net income.
- 4) Working with DHLF to try and make sure the District Hospital Directed Payments Program includes DPNF days which is huge for us given that's what drives most of our Supplemental Payments. I also brought this up in our recent meeting with CHA which was very productive as we don't normally have access to that much or their staff at one time.
- 5) We did not meet our QIP metrics so we are not receiving 1.1 million in funding that is normally reported in our Non-Operating Revenue. I have concerns about meeting metrics next year as well given that we only needed to meet one performance measure and it's increasing to two in the next period which is currently ongoing. I think we need to put more resources into the Quality area as ACHC, PBJ reporting, Meaningful Use, QIP and all the other duties assigned to Quality make it extremely difficult to achieve results with the limited staff in that area. This also affects our debt capacity as if we can't expect this funding it will reduce our borrowing amount by 12 to 15 million. I'd like us to start a workgroup with Modoc, Eastern Plumas, Seneca and Plumas as we are all on the same EMR now and likely reporting on similar metrics and can build/share Cerner Reports.
- 6) Retail Pharmacy is having a great year so far with collections far outpacing revenue for a 230K bottom line.
- 7) Still having issues with Cerner files feeding accurate files into Multiview for revenue. At this point I'm using Cerner Revenue reports to have an accurate board package. I understand why Eastern Plumas had issues for so long and why Seneca doesn't have files feeding over and just makes journal entries monthly.
- 8) Our new GPO is going well and some of our counterparts in Modoc and Plumas have reached out to explore switching to them as well.

- 9) The RHC had a strong revenue month and has been trending in the right direction over the last couple of months.
- 10) Very excited about our new benefit package and having access to our claims data so we can make data driven decisions about the usage and needs of our employees. Libby and Kelly did quite a bit of work to get us switched over.
- 11) Hosted a very productive CCAHN CFO meeting where I found another facility who has been doing the visiting nurse services through their clinic for a couple of years now. My counterpart was more than willing to share information with us to help us get that service going. Also a facility had gone with Epic through OCHIN like we had looked at during the selection process and it has gone very poorly for them to be OCHIN's pilot project into the hospital space with Epic. Not surprised as they had issues with us being a hospital based clinic vs a stand alone like most of their clientele.
- 12) Stats remain challenging in Cerner so far as there are reports that should have the same number of visits but have different results. Stats reported now may change retroactively as we learn more in the system. Hoping to have more time to dig in now that the Cost Reports have been submitted. I'm going to hold off on the charts until I'm a bit more confident in the reports.
- 13) I'm going to take some folks from Mayers over to Plumas to see what a hospital that has been up on Cerner for multiple years with a fully operational clinical/revenue cycle should look like.
- 14) Still working on the FY 22 Medi-Cal and Medicare audits as I will send information and then they will non-responsive for long stretches as they have a fairly heavy workload.
- 15) Trying to get someone in for a few months with Cerner Rev Cycle Experience as the install team doesn't have practical experience and we are learning as we go. Someone with Cerner experience would shorten our learning curve and speed up our AR collection process. I'm reaching out through Cerner and Wipfli to look for a resource.
- 16) Val and I had a great meeting with Partnership Health about Cal Aim (expanded Medi-Cal Services) and what possible services we may be able to offer out of the TCCN building. One that peaked my interest was a Healthcare Navigator position that has Medi-Cal lives assigned to them and they help them to get existing resources to improve their quality of life which theoretically keeps them out of the ER and higher cost centers of care.

Income Statement

- 1) Revenue is fairly steady which is a positive sign on revenue capture in the new system
- 2) Contractuals are negative due to QIP and Rate Range adjustments which makes Net Revenue and Net Income very positive.
- 3) Salaries and Wages are up with the increases to the wage scale, retention and other bonuses. Expect Salaries to be up again next month as we did the Holiday bonus in November.
- 4) Employee Benefits are up as it's compared to last October prior to the rate increases. Our new health insurance should hold prices steady or decrease from our current rates.
- 5) Supplies are down due to our new GPO we went live with in August.
- 6) Pro Fees are down as we hired an ER Provider so that expense now hits in salaries and wages.
- 7) Acute and Ancillary Travelers are down 510K so we've made great progress there.
- 8) SNF Travelers unfortunately are up 645K so we have spent 134K more than last year at this time.
- 9) Other Purchased Services are up due to some increased water testing, software renewal increases, and some expenses that are Cerner installation related.
- 10) Utilities are up due to increased rates.
- 11) Insurance is up as fire insurance increased and workers comp increases with wages as it's a percentage. I plan on shopping all of these in February to see if we can do better next year.
- 12) Depreciation is up as we have more assets to depreciate.
- 13) Non- Operating Revenue is up due to increased Retail Pharmacy collections.
- 14) Interest Income is up as we are getting a higher interest rate at Tri-Counties.
- 15) Net Income is up due to the Supplemental Payments.

Balance Sheet

- 1) Cash is up as we received our QAF payment.
- 2) Patient AR is up as expected with the EMR transition.
- 3) Patient Allowance increases with AR.
- 4) Accounts Payable is down as invoices were a bit timelier this month so there was less we had to put back into the prior period.
- 5) We had over accrued for the HQAF 7 which caused a negative adjustment.
- 6) HQAF 8 and Rate Range will both increase monthly until we pay them in February.

Miscellaneous

- 1) Patient Payments are down and AR Days are up due to the transition to the new system. This happens to every hospital and happened on our last transition eleven years ago.
- 2) October was odd as 89% of our revenue was from government payors(Care and Cal) when we normally are consistently in the 80 to 85% range. Hoping this is an aberration as Medicare pays at 99% of cost and Medi-Cal is much less than cost so our margin is typically the narrow amount of commercial insurance we have.
- 3) Below is a snapshot of the Lights on Network from Cerner where we can track common metrics daily. We will need to go in and set some monthly targets to make the report more meaningful as a lot of CommunityWorks facilities are much larger than we are.

Select Scorecard

Executive Scorecard (October 2023)












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Date Range

Previous Month

Hospital Operations	October 2023	vs. September 2023	vs. Monthly Target
Average Census	7.90 <small>Patients</small>	↑ 4.87 (160.73%)	○ CommunityWorks Average 17.93 or Above
Average Length of Stay	4.53 <small>Days</small>	↓ 6.34 (58.33%)	✔ CommunityWorks Average 5.67 or Below
Cases Cancelled Day of Surgery	No Data <small>Percent</small>	○ No Data	○ CommunityWorks Average 5.2 % or Below
ED Length of Stay	No Data <small>Minutes</small>	○ No Data	○ No Data
ED Visits	374 <small>Visits</small>	↑ 223 (148%)	○ CommunityWorks Average 1,027 or Above
First Case On-Time Starts	No Data <small>Percent</small>	○ No Data	○ CommunityWorks Average 64.0 % or Above
Inpatient Admissions	33 <small>Admissions</small>	↑ 19 (136%)	○ CommunityWorks Average 89 or Above
Inpatient Days	245.00 <small>Days</small>	↑ 152.00 (163.44%)	✔ CommunityWorks Average 539.04 or Below
Inpatient Discharges	30	↓	○ CommunityWorks

Inpatient Discharges	30 Discharges	 11 (27%)	 CommunityWorks Average 100 or Above	▼
Outpatient Visits	1,759 Visits	 998 (131%)	 CommunityWorks Average 6,971 or Above	▼
Surgical Cases	No Data Cases	 No Data	 CommunityWorks Average 213 or Above	▼
Medication Process				
	October 2023	vs. September 2023	vs. Monthly Target	
% Order Entry (AHRQ)	73.3% Percent	 11.4 (18.4%)	 CommunityWorks Average 73.6 % or Above	▼
Discharge Meds Reconciliation	87.5% Percent	 24.3 (38.4%)	 CommunityWorks Average 86.0 % or Above	▼
Med Barcode Scan Rate	76.0% Percent	 15.0 (24.6%)	 CommunityWorks Average 70.2 % or Above	▼
Quality and Patient Safety				
	October 2023	vs. September 2023	vs. Monthly Target	
30 Day Readmit Rate	20.0% Percent	 4.2 (26.6%)	 CommunityWorks Average 10.1 % or Below	▼
Falls with Injury	0.00 Falls	 0.00 (0.00%)	 CommunityWorks Average 0.21 or Below	▼
Inpatient Blood Transfusion Rate	0.40 Transfusions	 0.40 (No Data)	 No Data	▼
Primary C-Section	No Data Percent	 No Data	 CommunityWorks Average 37.1 % or Below	▼

MAYERS MEMORIAL HOSPITAL							
Statistical Data							
Fiscal Year Ending JUNE 30, 2024							
COMPARISON TO ACTUAL							
2023		2023		FY 2024		FYE 2023	
October	September			YTD	YTD		% Increase
Actual	Actual	Variance	VOLUME:	Actual	Actual	Variance	or Decrease
DISCHARGES							
20	14	6	Acute	61	61	0	.02%
6	11	(5)	Swing Bed	30	40	(10)	-25.01%
3	5	(2)	Skilled Nursing Care (DISCHG)	12	17	(5)	-29.41%
2	4	(2)	Observations	15	32	(17)	-53.11%
PATIENT DAYS							
64	85	(21)	Acute	298	269	29	10.82%
98	91	7	Swing Bed	358	541	(183)	-33.81%
2,447	2,338	109	Skilled Nursing Care	9,669	9,534	135	1.42%
LENGTH OF STAY							
3.20	6.07	(3)	Acute	4.89	4.41	0	10.82%
16.33	8.27	8	Swing Bed	11.93	13.53	(2)	-11.81%
AVERAGE DAILY CENSUS							
2.06	2.83	(1)	Acute	2.42	2.19	0	10.62%
3.16	3.03	0	Swing Bed	2.91	4.40	(1)	-33.91%
78.94	77.93	1	Skilled Nursing Care	78.61	77.51	1	1.42%
ANCILLARY SERVICES							
0	0	0	Surgery Inpatient Visits	0	0	0	#DIV/0!
0	0	0	Surgery OP/ procedure visits	0	3	(3)	-100.01%
369	323	46	Emergency Room Visits	1411	1,598	(187)	-11.71%
		0	Outpatient Services Procedures		464	(464)	-100.01%
661	347	314	Laboratory Visits	2418	4,204	(1786)	-42.51%
494	453	41	Radiology Procedures	1782	1,947	(165)	-8.51%
62	80	(18)	Hospice Patient Days	387	705	(318)	-45.11%
		0	Physcial Therapy visits		829	(829)	-100.01%
147	111	36	Cardiac Rehab	546	687	(141)	-20.51%
56	56	0	Telemedicine visits	226	138	88	63.82%
17	20	(3)	Admissions from ER	72	81	(9)	-11.11%
31	25	6	Transfers from ER	84	68	16	23.52%
663	609	54	Clinic Visits	2767	2,479	288	11.62%
69	40	29	Ambulance	196	-	196	#DIV/0!
PRODUCTIVITY:							
Productive FTE's							
7.58	8.35		Nursing - Acute	8.99	16.85		
35.14	34.64		Long Term Care	36.79	49.39		
53.86	54.96		Ancillary	52.95	43.75		
71.80	65.64		Service	65.98	72.49		
168.38	163.59		Total Productive	164.71	182.48		
84.65	84.92		Non-Productive FTE's	82.67	62.69		
253.03	248.51		Paid FTE's	247.38	245.17		
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED							
2.54	2.44			3.52	2.64		

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2024

COMPARISON TO ACTUAL

2023	2022			FY 2023	FY 2022
OCTOBER Month Actual	OCTOBER Month Actual	Variance	PATIENT REVENUE	OCTOBER YTD Actual	OCTOBER YTD Actual
1,001,820	845,494	156,326	Acute Revenue	4,044,563	4,520,046
1,325,353	1,166,795	158,558	Revenue - SNF Inpatient	5,362,293	4,732,347
0	0	0	Revenue - Hospice Inpatient	0	2,211
2,412,308	2,371,905	40,403	Outpatient Revenue	10,249,354	10,456,727
4,739,481	4,384,194	355,287	Patient Revenue	19,656,211	19,711,331
			DEDUCTIONS FROM REVENUE		
715,076	(701,778)	1,416,854	Contractuals- Care/cal	1,888,717	(2,961,475)
(327,842)	(346,036)	18,195	Contractuals- PPO	(1,124,709)	(1,464,929)
0	(28,245)	28,245	Charity and Write-Offs	(9,203)	(36,343)
(101,998)	(22,504)	(79,494)	Admin Adjustments and Employee Discounts	(561,852)	(363,891)
(1,876)	37,361	(39,236)	Provision for Bad Debt	(326,632)	(301,931)
283,361	(1,061,202)	1,344,563	Total Deductions	(133,678)	(5,128,568)
140,912	81,010	59,902	Other Operating Revenues	238,427	432,118
5,163,754	3,404,001	2,482,260	Net Revenue	19,635,720	15,014,881
			OPERATING EXPENSES		
1,794,795	1,323,312	471,483	Salaries & Wages	7,115,646	5,429,384
463,398	322,853	140,546	Employee Benefits	1,474,867	1,349,505
350,467	415,513	(65,046)	Supplies	1,383,617	1,313,969
127,024	197,352	(70,328)	Professional Fees	511,515	537,970
79,130	75,114	4,017	Other Purchased Service Nurse Travel Acute	222,674	517,733
464,404	138,067	326,336	Other Purchased Service Nurse Travel SNF	1,488,648	843,564
194,006	173,653	52,037	Other Purchased Service Travel Ancillary	544,134	832,292
737,540	386,834	382,390	Travelers	2,255,456	2,193,589
229,820	106,842	122,977	Other Purchased Service	759,986	583,285
54,272	31,961	22,312	Repairs & Maintenance	177,994	160,880
119,180	136,368	(17,187)	Utilities	384,888	330,036
75,611	20,630	54,981	Insurance Other	261,746	88,847
136,050	75,550	60,500	Other Expenses	588,423	303,964
0	0	0	USDA Interest Expense	332,426	338,683
8,462	5,456	3,005	Interest Expense	23,796	23,178
160,748	133,000	27,748	Depreciation Expense	632,826	524,608
9,110	10,024	(914)	Rental/Lease	33,599	23,918
4,266,478	3,165,694	971,719	Total Operating Expense	15,936,785	13,201,814
897,276	238,308	1,510,540	Income From Operations	3,698,935	1,813,067
			NON-OPERATING REVENUE AND EXPENSE		
475,212	315,579	159,633	Non-Operating Revenue	1,877,229	1,220,184
120,564	64,801	55,763	Interest Income	384,574	109,911
324,441	226,047	66,711	Non-Operating Expenses	1,173,148	779,250
271,335	154,333	148,686	Total Non-Operating	1,088,655	550,845
1,168,612	392,641	1,498,478	Net Income	4,787,590	2,363,912

**MAYERS MEMORIAL HOSPITAL
NON-OPERATING REVENUE AND EXPENSE
RETAIL PHARMACY**

2023	2022				2023	2022		Increase
OCTOBER	OCTOBER				OCTOBER	OCTOBER		Decrease
Month Actual	Month Actual	Variance			YTD Actual	YTD Actual	Variance	%
			Retail Pharmacy Revenue					
0	0	0	Medicare		0	0	0	#DIV/0!
134,102	0	134,102	Medi-Cal		134,102	0	134,102	#DIV/0!
0	0	0	Retail Pharmacy Revenue		0	0	0	#DIV/0!
0	0	0	Retail Pharmacy Revenue		0	0	0	#DIV/0!
37,239	26,859	10,380	Private		145,622	113,464	32,158	28.34%
256,846	191,805	65,041	Third Party		1,111,831	714,770	397,062	55.55%
2,165	964	1,201	Other		6,345	(856)	7,201	-841.25%
<u>430,352</u>	<u>219,627</u>	<u>210,724</u>	Non-Operating Revenue		<u>1,397,900</u>	<u>827,378</u>	<u>570,522</u>	<u>68.96%</u>

MAYERS MEMORIAL HOSPITAL**Balance Sheet**

	OCT 2023
Cash - General, Payroll, & Petty Cash	19,974,550
Reserve Cash (Unrestricted)	5,172,305
Restricted Cash	2,555,469
Cash	27,702,325
Patient Accounts Receivable	11,028,831
Patient Allowances	(3,059,894)
Net Patient Accounts Receivable	7,968,936
Accounts Receivable	7,968,936
Shasta County Tax Receivables	(278,187)
Inventories	1,114,183
Other Accounts Receivable	28,240
Prepaid Expenses	986,254
Medicare/Medi-Cal Settlements	4,572,112
Total Current Assets	42,093,863
Land and Building Improvements	3,969,852
Building and Fixed Equipment	39,618,236
Equipment	16,036,372
Subscription Based Assets	221,719
Construction in Progress	860,314
Accumulated Depreciation	(27,683,799)
Accumulated Amortization	(18,365)
Property, Plant & Equipment	33,004,329
Other Assets	0
Total Assets	75,098,192
Accounts Payable	663,604
Payroll and Related Liabilities	2,213,705
Audit Fees Payable	0
Grant Liabilities	0
Lease - Current Liability	0
Current Subscription Liability	35,092
Accrued Interest	196,965
HQAF 7 Payable	(272,368)
HQAF 8 Payable	408,552
Rate Range Payable	2,149,626
Notes & Loans Payable	56,657
Current Portion of Medicare/Medi-Cal Settlement	(53,137)
Current Liabilities	5,398,696
GO Bond	1,687,478
Leases	(81,159)
PPP Loan	0
Notes & Loans Payable/CHFFA	1,263,571
GO Bond Series B & Refunding	20,061,000
Long Term Subscription Liability	55,555
Long-Term Debt	22,988,910
Restricted Fund Balance	26,415
Fund Balance - Hospital	46,686,637
Fund Balance - Adjustments	0
Fund Balance	46,713,052
Liabilities and Fund Balance	75,098,192

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
- Fiscal Year 2024

DATE:	REVENUE / SERVICES	AVERAGE DAILY REVENUE	TOTAL DEPOSITS	MISC. PAYMENTS	MISC. PMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENT S & WRITE-OFFS	REFUNDS
July 31, 2023	4,623,679.50	149,150.95	3,652,756.59	46,893.31	18,182.00	3,587,681.28	1,691,702.55	399.52
August 31, 2023	4,725,908.02	152,448.65	3,367,116.77	123,385.38	-	3,243,731.39	1,770,311.97	1,090.01
September 30, 2023	4,928,637.74	164,287.92	3,113,606.99	58,052.19	-	3,055,554.80	1,617,344.87	411.81
October 31, 2023	4,752,520.84	153,307.12	6,499,044.61	209,385.50	3,521,626.00	2,768,033.11	1,096,151.95	5,490.84
November 30, 2023		-		-		-		
December 31, 2023		-		-		-		
January 30, 2024		-		-		-		
February 28, 2024		-		-		-		
March 30, 2024		-		-		-		
April 29, 2024		-		-		-		
May 30, 2024		-		-		-		
June 29, 2024		-		-		-		
YTD TOTAL	19,030,746.10	154,798.66	16,632,524.96	437,716.38	3,539,808.00	12,655,000.58	6,175,511.34	7,392.18

ACCOUNTS RECEIVABLE AGING					PAYOR MIX - YTD % OF REVENUE				
	OCT \$ OUTSTANDING	OCT DAYS OUT	SEPT DAYS OUT	AUGUST DAYS OUT		OCT	SEPT	AUGUST	3 MONTH AVERAGE
MEDICARE	4,064,924.32	62.95	44.35	43.12	MEDICARE	48.07%	39.11%	36.57%	41.25%
MEDI - CAL	3,405,865.19	50.12	53.92	37.17	MEDI - CAL	41.11%	47.14%	41.79%	43.35%
THIRD PARTY	2,007,547.26	82.81	92.22	75.27	THIRD PARTY	10.02%	18.02%	18.32%	15.45%
PRIVATE	1,088,508.68				PRIVATE	0.80%	-4.27%	3.31%	-0.05%
LTC ONLY (INCLUDE)	2,146,547.52	51.81	48.26	46.75					
OVERALL	10,566,845.45	68.09	57.19	53.84					

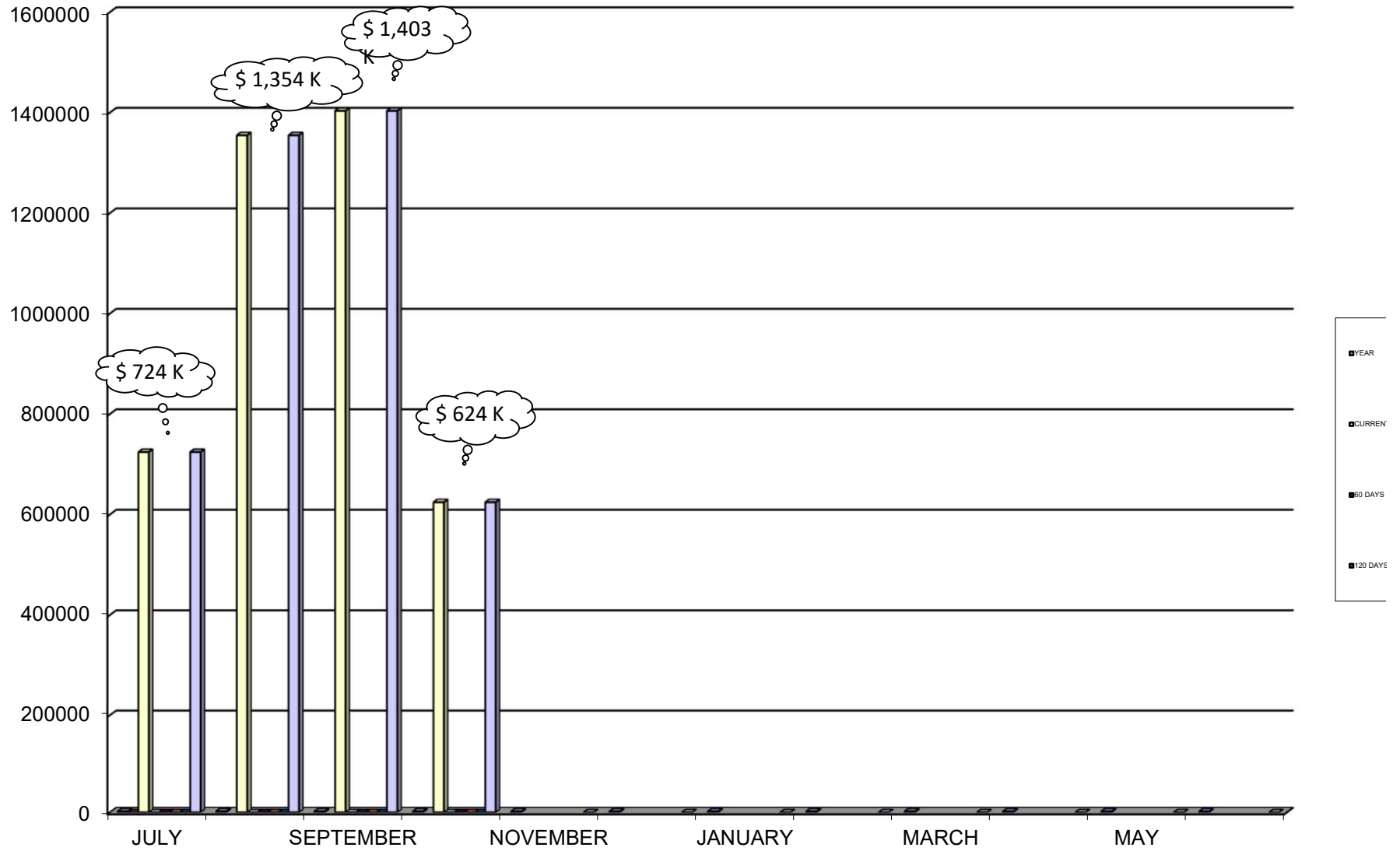
**MAYERS MEMORIAL HOSPITAL
2022-2023 OPERATING ACTUAL**

	2023 JULY	2023 August	2023 September	2023 October	2023 November	2023 December	2024 January	2024 February	2024 March	2024 April	2024 May	2024 June	2024 YTD
<u>Operating Revenue</u>													
Acute Revenue	862,382	1,031,063	1,149,298	1,001,820	0	0	0	0	0	0	0	0	4,044,563
Revenue - SNF Inpatient	1,353,347	1,383,805	1,299,788	1,325,353	0	0	0	0	0	0	0	0	5,362,293
Revenue - Hospice Inpatient	0	0	0	0	0	0	0	0	0	0	0	0	0
Outpatient Revenue	2,593,571	2,526,369	2,717,106	2,412,308	0	0	0	0	0	0	0	0	10,249,354
Total Patient Revenue	4,809,300	4,941,237	5,040,953	4,739,481	0	0	0	0	0	0	0	0	19,656,211
<u>Less Deductions</u>													
Medicare/Medi-Cal Contractuals	(457,682)	(565,994)	2,197,318	715,076	0	0	0	0	0	0	0	0	1,888,717
PPO Contractuals	(276,650)	(246,297)	(273,921)	(327,842)	0	0	0	0	0	0	0	0	(1,124,709)
Charity and Write-Offs	(1,241)	0	(7,962)	0	0	0	0	0	0	0	0	0	(9,203)
Admin Adjustments and Employee Discounts	(167,938)	(50,659)	(241,256)	(101,998)	0	0	0	0	0	0	0	0	(561,852)
Provision for Bad Debt	(133,353)	(172,620)	(18,784)	(1,876)	0	0	0	0	0	0	0	0	(326,632)
Total Deductions	(1,036,863)	(1,035,571)	1,655,394	283,361	0	0	0	0	0	0	0	0	(133,678)
Other Operating Revenues	40,128	27,986	29,400	140,912	0	0	0	0	0	0	0	0	238,427
Net Revenue	3,812,565	3,933,653	6,725,747	5,163,754	0	0	0	0	0	0	0	0	19,635,720
<u>Operating Expenses</u>													
Salaries & Wages	1,603,425	2,027,077	1,690,349	1,794,795	0	0	0	0	0	0	0	0	7,115,646
Employee Benefits	340,940	367,299	303,229	463,398	0	0	0	0	0	0	0	0	1,474,867
Supplies	356,019	457,291	219,841	350,467	0	0	0	0	0	0	0	0	1,383,617
Professional Fees	102,405	206,146	75,940	127,024	0	0	0	0	0	0	0	0	511,515
Other Purchased Service Nurse Travel Acute	28,351	86,646	28,547	79,130	0	0	0	0	0	0	0	0	222,674
Other Purchased Service Nurse Travel SNF	363,186	464,014	197,044	464,404	0	0	0	0	0	0	0	0	1,488,648
Other Purchased Service Travel Ancillary	197,464	27,428	93,552	194,006	0	0	0	0	0	0	0	0	512,451
Other Purchased Service	192,781	188,096	149,289	229,820	0	0	0	0	0	0	0	0	759,986
Repairs & Maintenance	21,543	58,616	43,563	54,272	0	0	0	0	0	0	0	0	177,994
Utilities	99,893	96,580	69,234	119,180	0	0	0	0	0	0	0	0	384,888
Insurance Other	106,583	27,578	51,973	75,611	0	0	0	0	0	0	0	0	261,746
Other Expenses	160,567	114,792	177,014	136,050	0	0	0	0	0	0	0	0	588,423
USDA Interest Expense	0	0	332,426	0	0	0	0	0	0	0	0	0	332,426
Interest Expense	2,435	5,578	7,322	8,462	0	0	0	0	0	0	0	0	23,796
Depreciation Expense	156,533	156,405	159,140	160,748	0	0	0	0	0	0	0	0	632,826
Rental/Lease	11,715	5,227	7,548	9,110	0	0	0	0	0	0	0	0	33,599
Total Operating Expenses	3,743,839	4,288,773	3,606,012	4,266,478	0	0	0	0	0	0	0	0	15,905,101
Net Operating Revenue over Expense	68,726	(355,120)	3,119,735	897,276	0	0	0	0	0	0	0	0	3,730,619
<u>Non-Operating Revenue</u>													
Non-Operating Revenue	434,795	486,308	480,914	475,212	0	0	0	0	0	0	0	0	1,877,229
Interest Income	163,448	38,921	61,640	120,564	0	0	0	0	0	0	0	0	384,574
Non-Operating Expenses	287,727	316,340	276,323	324,441	0	0	0	0	0	0	0	0	1,204,832
Total Non-Operating	310,516	208,889	266,231	271,335	0	0	0	0	0	0	0	0	1,056,971
Net Revenue over Expense	379,243	(146,231)	3,385,966	1,168,612	0	0	0	0	0	0	0	0	4,787,590
Expenses per Day	116,152	134,137	115,996	138,650	0	0	0	0	0	0	0	0	42,127

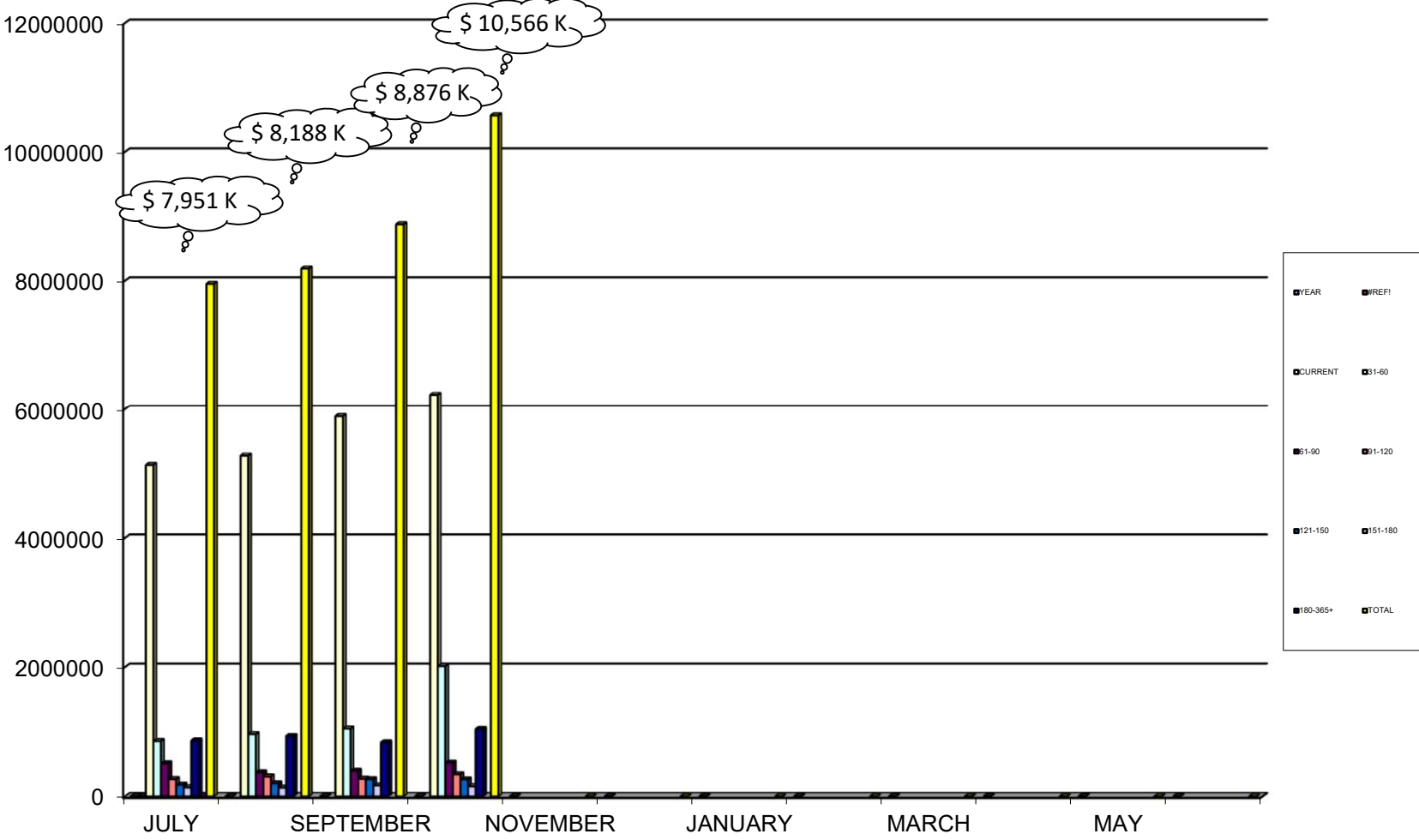
RHC INCOME STATEMENT

	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024	YTD
Patient Revenue	147,859	162,320	129,207	191,794	0	0	0	0	0	0	0	0	631,180
Operating Expenses													
Salaries & Wages	131,944	129,731	90,043	110,320	0	0	0	0	0	0	0	0	462,039
Employee Benefits	8,562	9,935	6,293	6,486	0	0	0	0	0	0	0	0	31,276
Supplies	17,526	18,778	14,781	35,753	0	0	0	0	0	0	0	0	86,837
Professional Fees	82	82	102	82	0	0	0	0	0	0	0	0	348
Travelers	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Purchased Service	7,531	11,260	7,618	6,584	0	0	0	0	0	0	0	0	32,993
Repairs & Maintenance	0	0	0	0	0	0	0	0	0	0	0	0	0
Utilities	334	0	47	77	0	0	0	0	0	0	0	0	458
Insurance Other	4,638	0	1,576	3,151	0	0	0	0	0	0	0	0	9,365
Other Expenses	2,601	2,534	1,694	913	0	0	0	0	0	0	0	0	7,741
Depreciation Expense	4,399	4,399	4,498	0	0	0	0	0	0	0	0	0	13,296
Rental/Lease	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	177,616	176,719	126,650	163,367	0	0	0	0	0	0	0	0	644,352
Net Income (Loss)	(29,757)	(14,399)	2,401	28,428	0	0	0	0	0	0	0	0	(13,327)

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>31-60</u>	<u>61-90</u>	<u>91-120</u>	<u>121-150</u>	<u>151-180</u>	<u>180-365+</u>	<u>TOTAL</u>
JULY	2023	5,129,418.81	855,710.44	511,902.11	267,808.34	181,366.34	140,335.86	865,049.42	7,951,591.32
AUGUST	2023	5,273,384.11	962,458.04	372,018.73	307,975.52	203,337.36	136,376.78	933,253.00	8,188,803.54
SEPTEMBER	2023	5,887,057.58	1,049,061.98	395,095.95	273,731.12	265,748.11	170,330.58	835,320.08	8,876,345.40
OCTOBER	2023	6,225,856.99	2,014,041.09	522,014.12	341,153.52	264,054.02	157,200.19	1,042,525.52	10,566,845.45
NOVEMBER	2023								0.00
DECEMBER	2023								0.00
JANUARY	2024								0.00
FEBRUARY	2024								0.00
MARCH	2024								0.00
APRIL	2024								0.00
MAY	2024								0.00
JUNE	2024								0.00

ACCOUNTS PAYABLE (includes accrued payables)

<u>MONTH</u>	<u>YEAR</u>	<u>CURRENT</u>	<u>30 DAYS</u>	<u>60 DAYS</u>	<u>90 DAYS</u>	<u>120 DAYS+</u>	<u>TOTAL</u>
JULY	2023	724,249.80	0.00	0.00	0.00	0.00	724,249.80
AUGUST	2023	1,354,803.00	0.00	0.00	0.00	0.00	1,354,803.00
SEPTEMBER	2023	1,403,432.00	0.00	0.00	0.00	0.00	1,403,432.00
OCTOBER	2023	624,411.37	0.00	0.00	0.00	0.00	624,411.37
NOVEMBER	2023						0.00
DECEMBER	2023						0.00
JANUARY	2024						0.00
FEBRUARY	2024						0.00
MARCH	2024						0.00
APRIL	2024						0.00
MAY	2024						0.00
JUNE	2024						0.00