



Board of Directors  
**Finance Committee**  
**Minutes**

April 27, 2023  
FR Boardroom

*These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.*

1	<b>CALL MEETING TO ORDER:</b> Tami Humphry called the meeting to order at 10:32 am on the above date.		
	<b>BOARD MEMBERS PRESENT:</b>	<b>STAFF PRESENT:</b>	
	Tami Vestal-Humphry, Committee Chair Abe Hathaway, Director	Chris Bjornberg, CEO Travis Lakey, CFO Ryan Harris, COO Jessica DeCoito, Board Clerk	
	<b>ABSENT:</b>		
2	<b>CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS - None</b>		
3	<b>APPROVAL OF MINUTES: March 29, 2023 – minutes attached.</b> Motion moved, seconded and carried.	<i>Hathaway , Humphry</i>	<b>Approved by All</b>
4	<b>FINANCIAL REVIEWS</b>		
	4.1	<b>March 2023 Financials:</b> Financials and notes were provided. Financials look really good for the month. Received our QIP payment, which was an overpayment and will be adjusted in 2024 QIP payment total. RHC visits have gone up for all providers which shows in the financials. We continue to work out the details on 340B vendors and inventories to make sure we are using the program to its max potential. Our new GPO is helping us identify opportunities to get better pricing, products, etc for both the hospital materials management department and the retail pharmacy.	<i>Hathaway , Humphry</i>
	4.2	<b>Accounts Payable (AP) &amp; Accounts Receivable (AR):</b> \$673,680 – AP and AR Days at 56. Cash on Hand is 112.	
5	<b>ADMINISTRATIVE REPORT:</b> We continue to navigate opportunities that would help bring in the lab and radiology visits by communicating to neighboring medical clinics and facilities. We will have updates on ambulance services in the regular board meeting.		
6	<b>OTHER INFORMATION/ANNOUNCEMENTS: None</b>		
7	<b>ADJOURNMENT – 11:26 pm</b>		
	Next Finance Committee Meeting: May 31, 2023		