

Chief Executive Officer
Louis Ward, MHA



Mayers Memorial Hospital District

Board of Directors
Michael D. Kerns, President
Beatriz Vasquez, PhD, Vice President
Abe Hathaway, Secretary
Allen Albaugh, Treasurer
Laura Beyer, Director

Board of Directors
Finance Committee
Minutes

October 24, 2018 – 10:00am
Boardroom (Burney)

These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.

- 1 **CALL MEETING TO ORDER:** Abe Hathaway called the meeting to order at 10:15 am on the above date.

BOARD MEMBERS PRESENT:
Allen Albaugh, Committee Chair

STAFF PRESENT:
Louis Ward, CEO
Travis Lakey, CFO

ABSENT:
Abe Hathaway, Board Member

Val Lakey, Board Clerk

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- 2 **CALL FOR REQUEST FROM THE AUDIENCE – PUBLIC COMMENTS OR TO SPEAK TO AGENDA ITEMS**
None

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- 3 **APPROVAL OF MINUTES**
3.1 A motion/second carried; committee members accepted the minutes of Sept. 24, 2018. Lakey/Ward **Approved All**

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- 4 **DEPARTMENT REPORTS**
4.1 **Med Staff:** absent
4.2 **Public Relations:** See attached report – marketing for human resources suggested by Albaugh. Market the cost of living instead of the wage. Val Lakey will talk to Libby Mee about coordinating HR marketing. Albaugh suggested using Craigslist. Albaugh asked about the housing of the travelers.
4.3 **HIM:** Travis Lakey reported on issues with physician signatures so billing can be completed. Discussed the number of doctors at MVHC. Discussed MVHC's request for MMHD to contribute to recruiting costs and other physician fees. Need to hire our own doctor. Albaugh suggests that it happens before the clinic.

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- 5 **FINANCIAL REVIEWS**
5.1 **September Financials** - A motion/second carried; committee members accepted the financials. Discussion regarding registry cost and purchased services. Discussion about CLS and overtime. Discussion about physician models with ER and hospitalist. Ward/Albaugh **Approved All**

5.2 **Accounts Payable (A/P)/Accounts Receivable (A/R)** - A motion/second carried; committee members accepted the (A/P)/ (A/R). We are current on payables. Albaugh asked about the Phillips Healthcare – Travis will check into it. It is currently over 120 days. Albaugh asked about our normal PG & E bill. Usually about \$36,000/month. We will be doing an energy audit. There is a potential for an energy loan at 1% if we meet energy audit requirements. Lakey will split out the Annex and FRM billing. Cost is less in Burney. Discussion on the A/C units and efficiency. Trending in the right direction on A/R. Transitioning to new software. Albaugh noted that expenses are up this year. More money has been put into staffing to correct some of the issues in SNF.

Ward/Albaugh

Approved All

6 **NURSE STAFFING:**

Discussion on nurse staffing, changes made in the SNF. There was discussion on when we might expect our Star Rating to go up.
Discussion on tracking the cost of Alzheimer versus regular SNF

7 **NEW SIGNERS FOR BANKING:** Allen Albaugh, **Beatriz Vasquez**

8 **NEW LAUNDRY VAN:** \$43,000 for a new van- this was included in the budget for the laundry facility. M/S/C Ward/Albaugh - Approved to recommend to regular board.

9 **ADMINISTRATIVE REPORT:** Will present at regular board

10 **OTHER INFORMATION/ANNOUNCEMENTS**

11 **ADJOURNMENT 11:34 am**

Next Finance Committee Meeting – December 5th – 1:00