

Finance Notes January 2018

Summary

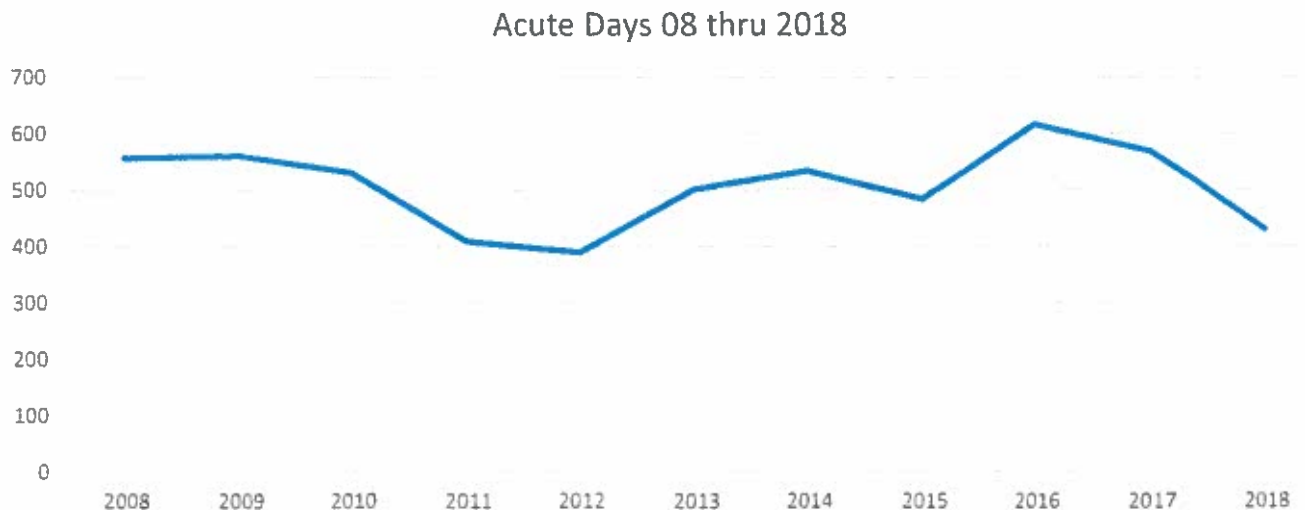
- 1) January was a strong month in both revenue and collections with patient payments topping 2 million.

Summary of Financial Ratio			
Ratio	Period	YTD or Average where Applicable	
Cash on Hand	97	59	Average PY
Net Income	414,027	2,942,568	YTD
Current Ratio	7.32		N/A
AR Days	55.46	58.6	Average PY
AP	538,577	594,408	Average PY
Daily Gross Revenue	107,095	99,653	Average PY
% of Gross Revenue Collected	61%	60%	PY Year End

- 2) Cash dipped with our Prime Repayment and CDPH Payment. Cash will drop in March and April due to some large IGT Contributions. I hope to get the majority of the contributions plus match back by late May or early June.
- 3) We are currently working on our annual Medi-Cal and DSH audits.

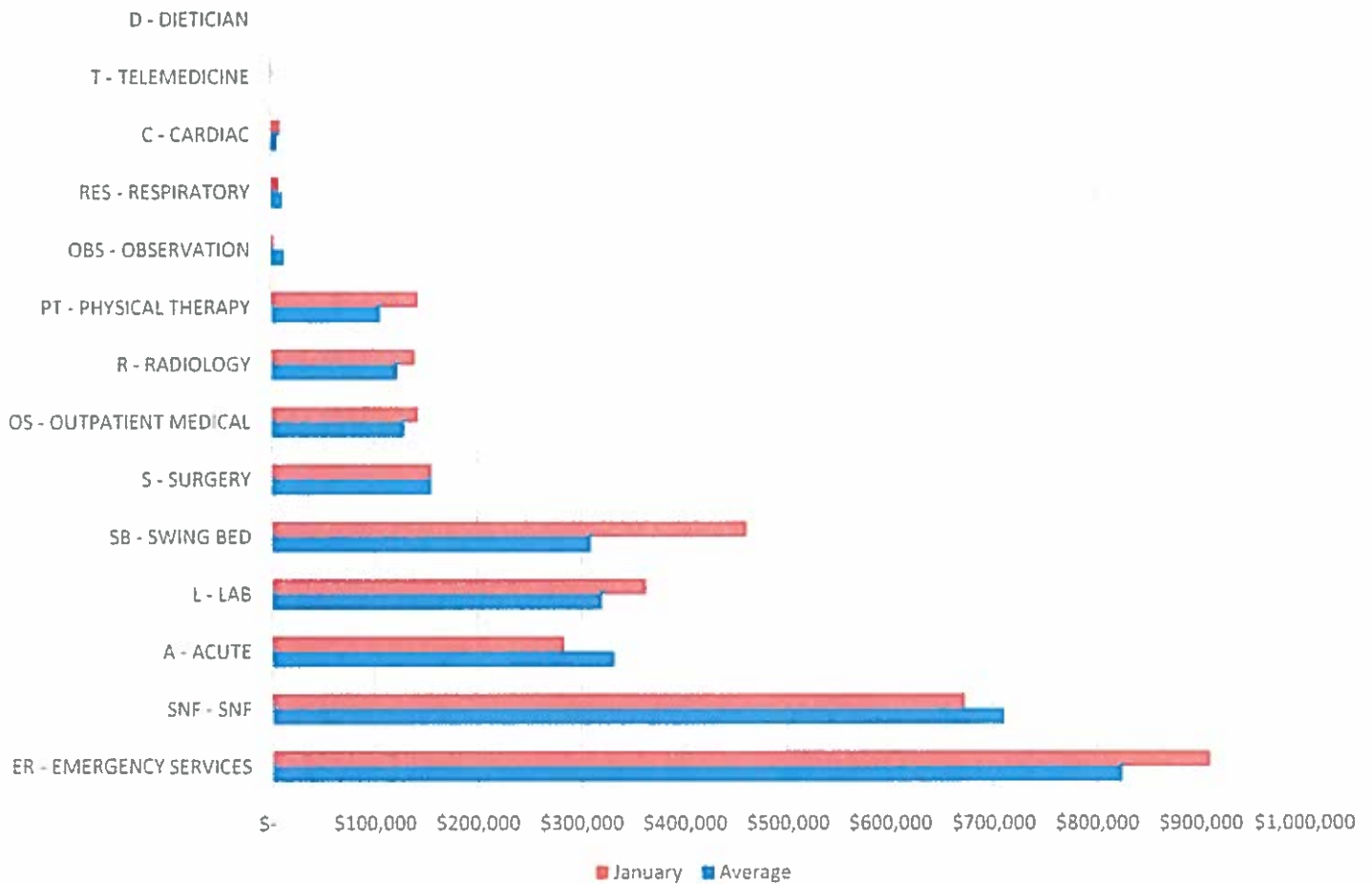
Statistics

- 1) Acute discharges and days are down.

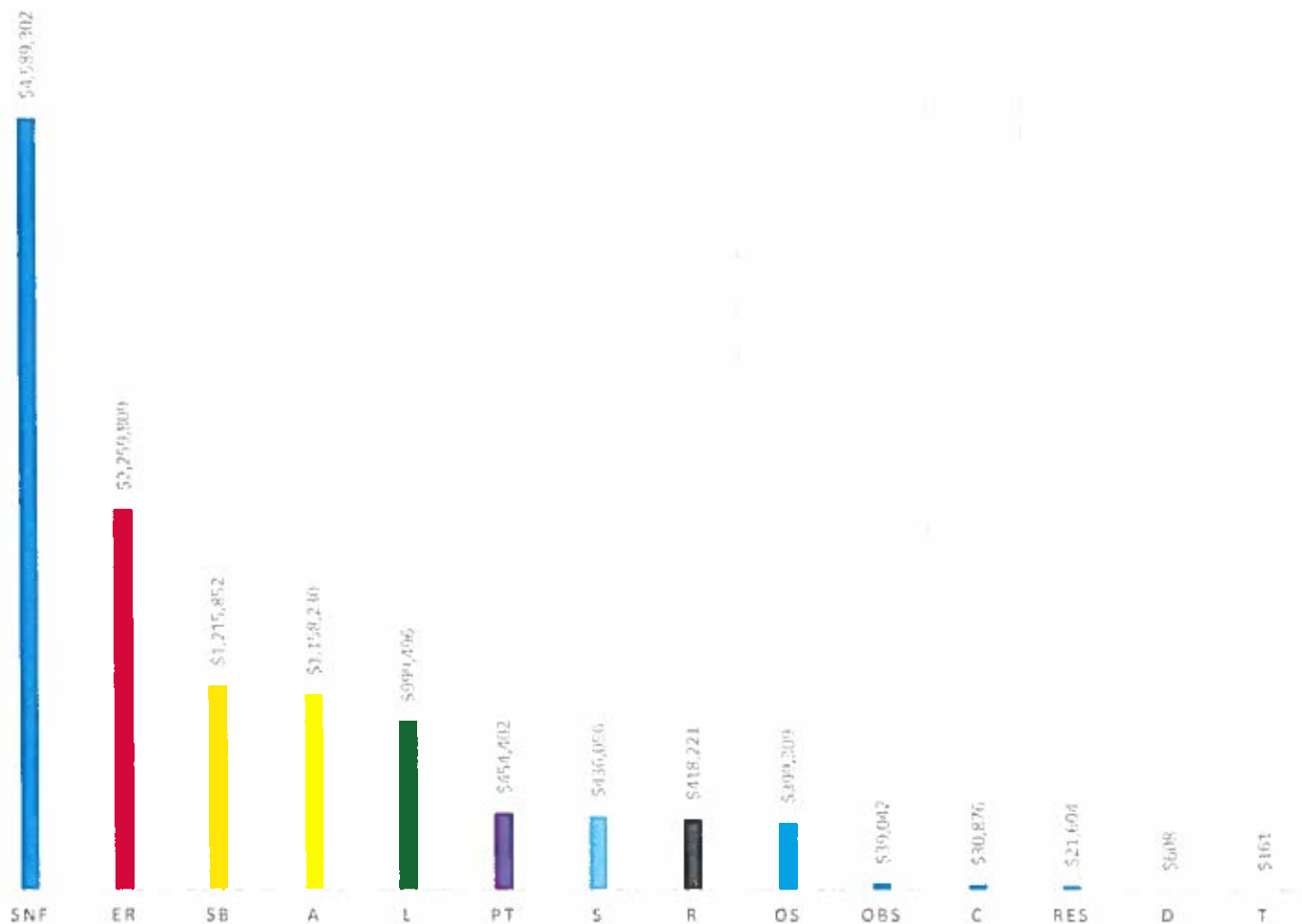


- 2) Swing Days are up with an average length of stay that's 3 days longer than FY 17.
- 3) The Skilled Census dropped to 71 in January due to extended periods where we couldn't admit patients due to the flu.
- 4) Surgeries are down but for the first time in years due to a new model it has a positive bottom line in the three months since the changes were made.
- 5) OP Lab (up 100 visits) and Radiology (up 58 procedures) were higher than average this month.
- 6) OP Services are up 32% from the prior year.
- 7) PT Visits are up by 24%.
- 8) Cardiac Rehab is down by 11% which is odd given our demographics, lack of gyms in Fall River and overall affordability of the service.
- 9) Telemedicine is starting to be well utilized with 23 visits in January.

January Revenue vs Average Monthly Revenue



PAYMENTS BY SERVICE TYPE FY 18 YTD



Income Statement

- 1) OP Revenue was up due to ER and all the Ancillary Departments noted in the Stat section.
- 2) Contractuals are up overall YTD which is expected as revenue is up as well. The month looks odd compared to last year. This is due to us being conservative on projecting supplemental payments and making a large adjustment in January of last year to allow for the higher than projected payment.
- 3) Employee Benefits are up due to our new rates that started in January.
- 4) Supplies are down due to some items that should be depreciated vs expensed. These have been found mostly through the budget variance process where managers evaluate their actual revenue and expenses vs the budget based off of prior years. Most managers have gotten them back in a timely manner and I've had meetings with any manager with questions.
- 5) Purchased Services are up 349K on the nursing side.
- 6) Other Purchased Services is up 13.41%. This is composed mostly of Travelers for the other clinical departments or consultants. Next year we are going to use some additional accounts that OSHPD System of Accounts has available so consultants won't be in the same account as travelers. This will make it much easier on the managers to track expenses.
- 7) Utilities are down by 3.22% is probably a factor of the changes in the thermostats and an unusually warm winter.

- 8) We have a net income of 2.9 million. We have been putting a lot of money aside as supplemental payments have been historically volatile from year to year.

Balance Sheet

- 1) Cash is down for the reasons listed earlier.
- 2) The Construction Account is the debt service account for USDA.
- 3) CIP increased as the project moves forward.
- 4) CHFFA will be paid off in April
- 5) The 2007 Revenue Bond will be paid off in June as there's enough in Debt Reserve to pay the 390K long term portion off.

Miscellaneous

- 1) Gross Revenue per Day was the higher than any other month over the last few years.
- 2) AR Days are in line with the CA CAH average.
- 3) As mentioned above we had a very strong month in collections.
- 4) On Collections vs Obligations we are a 1.6 million dollar positive YTD.

MAYERS MEMORIAL HOSPITAL

Statistical Data

Fiscal Year Ending JUNE 30, 2018

COMPARISON TO ACTUAL

2018		2017		FYE 2018		FYE 2017			
JANUARY	DECEMBER			YTD	YTD			% Increase or Decrease	
Actual	Actual	Variance		Actual	Actual	Variance			
VOLUME:									
DISCHARGES									
18	17	1	Acute	121	179	(58)		-32.41%	
3	10	(7)	Swing Bed	59	62	(3)		-4.81%	
3	5	(2)	Skilled Nursing Care (DISCHG)	43	33	10		30.32%	
0	1	(1)	Observations	8	2	6		300.02%	
PATIENT DAYS									
58	52	6	Acute	410	569	(159)		-27.91%	
171	131	40	Swing Bed	881	752	129		17.22%	
2210	2331	(121)	Skilled Nursing Care	16180	16,540	(360)		-2.21%	
LENGTH OF STAY									
3.22	3.06	0	Acute	3.39	3.18	0		6.62%	
57.00	13.10	44	Swing Bed	14.93	12.13	3		23.12%	
AVERAGE DAILY CENSUS									
1.87	1.68	0	Acute	1.91	2.65	(1)		-28.01%	
5.52	4.23	1	Swing Bed	4.10	3.50	1		17.12%	
71.29	75.19	(4)	Skilled Nursing Care	75.26	76.93	(2)		-2.21%	
ANCILLARY SERVICES									
1	0	1	Surgery Inpatient Visits	9	16	(7)		-43.81%	
32	12	20	Surgery OP/ procedure visits	134	145	(11)		-7.61%	
354	312	42	Emergency Room Visits	2442	2,389	53		2.22%	
132	116	16	Outpatient Services Procedures	962	725	237		32.72%	
879	706	173	Laboratory Visits	5639	5,697	(58)		-1.01%	
462	363	99	Radiology Procedures	2884	2,735	149		5.42%	
144	160	(16)	Hospice Patient Days	763	606	157		25.92%	
259	241	18	Physical Therapy visits	2090	1,686	404		24.02%	
250	238	12	Cardiac Rehab	1491	1,674	(183)		-10.91%	
23	8	15	Telemedicine visits	65	0	65		#DIV/0!	
18	19	(1)	Admissions from ER	128	146	(18)		-12.31%	
13	10	3	Transfers from ER	81	59	22		37.32%	
PRODUCTIVITY:									
Productive FTE's									
16.51	17.42		Nursing - Acute	17.24	15.80				
51.74	53.18		Long Term Care	52.52	54.77				
34.56	35.08		Ancillary	35.13	41.87				
74.38	77.84		Service	73.96	74.95				
177.19	183.52		Total Productive	178.85	187.39				
27.68	20.12		Non-Productive FTE's	22.59	23.20				
204.87	203.64		Paid FTE's	201.44	210.59				
PRODUCTIVE FTE PER ADJUSTED OCCUPIED BED									
2.45	2.83			2.55	2.83				

MAYERS MEMORIAL HOSPITAL

Statement of Revenue and Expenses

Fiscal Year Ending JUNE 30, 2018

COMPARISON TO ACTUAL

2018 JANUARY ACTUAL	2017 JANUARY ACTUAL	Variance		FYE 2018 YTD ACTUAL	FYE 2017 YTD ACTUAL	Variance	Increase Decrease %
553,778	604,838	(51,061)	Acute	3,259,158	3,196,183	62,975	2.02%
694,221	632,388	61,833	Skilled Nursing	5,073,532	5,048,286	25,247	.52%
			Inpatient Ancillary				
189,742	347,641	(157,900)	Acute	1,344,407	2,033,220	(688,812)	-33.91%
486	2,535	(2,049)	Skilled Nursing	10,934	39,765	(28,831)	
1,438,226	1,587,403	(149,177)	Total Inpatient Revenue	9,688,032	10,317,454	(629,422)	-6.11%
1,903,671	1,557,413	346,259	Total Outpatient Revenue	12,187,409	11,166,733	1,020,676	9.12%
3,341,897	3,144,815	197,082	Total Patient Revenue	21,875,441	21,484,187	391,254	1.82%
			DEDUCTIONS FROM REVENUE				
920,833	333,629	(587,205)	Contractuals - Care/Cal	4,975,002	5,355,485	380,483	
187,314	93,296	(94,017)	Contractuals - PPO	878,413	694,792	(183,621)	
19,503	11,104	(8,399)	Charity and Write Offs	45,075	39,807	(5,269)	
29,908	35,239	5,331	Admin Adjmts/Emp Discounts	432,589	374,583	(58,006)	
(36,728)	5,966	42,694	Provision for Bad Debts	114,241	476,881	362,639	
1,120,830	479,234	(641,596)	Total Deductions	6,445,320	6,941,547	496,226	
38,559	4,297	34,262	Other Operating Revenues	259,545	171,093	88,452	
2,259,626	2,669,878	(410,252)	Net Revenue	15,689,666	14,713,733	975,932	
			OPERATING EXPENSES				
726,007	785,116	59,110	Productive Salaries	5,239,787	5,368,160	128,373	2.42%
110,104	181,042	70,938	Non-Productive Salaries	675,603	743,394	67,791	9.12%
284,987	214,263	(70,724)	Employee Benefits	1,722,590	1,548,182	(174,408)	-11.31%
57,306	200,374	143,069	Supplies	1,286,247	1,364,442	78,195	5.72%
140,424	137,012	(3,412)	Professional Fees	1,075,331	1,053,557	(21,774)	-2.11%
22,181	5,220	(16,961)	Acute/Swing Purchased Serv	85,387	42,062	(43,325)	-103.01%
116,949	50,222	(66,727)	SNF Purchased Serv	803,729	497,457	(306,272)	-61.61%
187,297	139,137	(48,161)	Other Purchased Services	1,003,761	884,888	(118,873)	-13.41%
62,325	29,682	(32,643)	Repairs	324,281	232,965	(91,315)	-39.21%
43,746	46,052	2,306	Utilities	298,546	308,496	9,951	3.22%
17,297	18,246	949	Insurance	123,696	127,722	4,027	3.22%
141,213	43,266	(97,947)	Other	378,921	290,734	(88,188)	-30.31%
105,958	109,796	3,838	Depreciation	739,494	763,102	23,608	3.12%
0	0	0	Bond Repayment Insurance	0	0	0	
19,865	29,423	9,558	Bond Repayment Interest	219,240	218,078	(1,162)	-.51%
2,236	4,809	2,572	Interest	12,969	29,803	16,834	56.52%
10,466	7,629	(2,836)	Rental - Lease	47,499	77,950	30,451	39.12%
2,048,361	2,001,291	(47,070)	Total Operating Expense	14,037,083	13,550,992	(486,091)	-3.61%
211,265	668,587	(457,322)	Income From Operations	1,652,583	1,162,741	489,842	
			NON-OPERATING REVENUE AND EXPENSE				
210,180	159,112	51,068	Non-Operating Revenue	1,341,908	1,263,696	78,212	
0	0	0	Interest Income	0	74	(74)	
7,418	7,418	0	Non-Operating Expense	51,923	51,923	0	
202,762	151,694	51,068	Total Non-Operating	1,289,985	1,211,847	78,137	
414,027	820,281	(406,254)	NET INCOME	2,942,568	2,374,589	567,979	

MAYERS MEMORIAL HOSPITAL
Balance Sheet

	JANUARY 2018	DECEMBER 2017
CURRENT ASSETS		
Cash (General/Payroll/Petty Cash)	284,064	1,063,393
Reserve Cash (unrestricted)	5,820,172	5,445,172
Reserve Cash (restricted) - construction acct	384,959	21,751
Accounts Receivable	5,568,589	5,580,458
County Treasury receivable	33,991	333,052
Less: Reserve for Uncollectibles	(518,820)	(604,537)
Reserve for Medicare/Medi-Cal	(1,569,269)	(1,423,574)
Inventories	412,299	406,668
Accounts Receivable - Other	1,764,008	1,159,508
Accts Recvble - Construction Donations - Current	817,323	817,323
Prepaid Expenses	341,492	296,361
Medicare/Medi-Cal Settlement	1,562,489	1,448,189
TOTAL CURRENT ASSETS	14,901,296	14,543,763
PROPERTY, PLANT AND EQUIPMENT		
Land	753,510	753,510
Building and Fixed Equipment	11,467,558	11,467,558
Equipment	11,501,713	11,392,766
Construction in Progress (other)	612,997	585,770
Hospital expansion	5,401,986	5,383,331
Less: Reserve for Depreciation	(19,971,918)	(19,865,960)
TOTAL PROPERTY, PLANT AND EQUIPMENT	9,765,846	9,716,975
OTHER ASSETS (includes 2007 Bond / AP Bond / G.O. BOND)		
Bond Indenture agreement - held by trustee	310,899	270,536
Bond Reserve Funds held by trustee	490,864	490,406
Other Receivable-Fund Raising Long Term	1,228,800	1,228,800
Unamortized Bond Issue Cost	(51,654)	(48,935)
Unamortized Bond Discount	(5,752)	(6,071)
Unamortized Cost of Bond Defeasance	25,411	30,430
AP Bond - issue / discount / cost	(0)	(0)
G.O. Bond - issue / discount / cost	9,611	9,611
TOTAL OTHER ASSETS	2,008,179	1,974,776
TOTAL ASSETS	26,675,320	26,235,514
CURRENT LIABILITIES		
Accounts Payable	538,577	464,408
Accrued Payroll	261,029	204,227
Accrued Payroll Taxes	(73,535)	29,848
Accrued Vacation & Holiday	458,019	486,461
Accrued Health Insurance	34,191	31,289
Accrued Interest	327,347	306,780
E.H.R. contingency/deferred revenue	311,225	342,411
CHAFFA	36,759	48,950
PRIME PLAN	(2,800)	(2,800)
Current Portion of Long Term Debt (2007 Bond)	455,000	455,000
Current Portion of Medicare/Medi-Cal Settlement	0	0
TOTAL CURRENT LIABILITIES	2,345,813	2,366,573
LONG-TERM DEBT		
Revenue Bonds (2007 Bond / AP Bond / G.O. Bond)		
2007 Revenue Bond	390,000	390,000
G.O. Bond	1,180,822	1,180,822
Construction Donations - deferred revenue	2,046,123	2,046,123
Capital Leases / Settlement pymt		
Leases	84,567	86,442
GO BOND SERIES B & REFUNDING	6,903,494	6,903,494
TOTAL LONG-TERM DEBT	10,605,006	10,606,881
FUND EQUITY	13,724,502	13,262,060
TOTAL LIABILITIES AND FUND BALANCE	26,675,320	26,235,514
CURRENT RATIO:	7.32	7.19

MAYERS MEMORIAL HOSPITAL
SUMMARY OF SERVICES - DEPOSITS - REFUNDS
 - Fiscal Year 2018

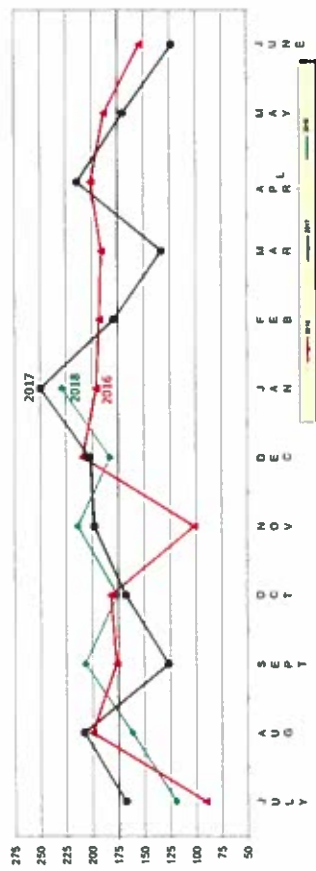
DATE:	REVENUE / SERVICES	AVERAGE				RESERVE DEPOSITS	MISC. PAYMENTS	MISC. PYMTS PT RELATED	PATIENT PAYMENTS	ADJUSTMENTS & WRITE-OFFS	REFUNDS
		DAILY REVENUE	TOTAL DEPOSITS	TOTAL DEPOSITS	REVENUE						
July 31, 2017	2,836,868.36	91,511.88	1,546,588.48	0.00	51,004.54	25,055.00	1,470,528.94	909,011.11	7,568.24		
August 31, 2017	3,171,196.46	102,296.66	1,838,495.44	0.00	45,865.64	0.00	1,792,629.80	1,520,008.53	5,467.39		
September 30, 2017	3,137,672.03	104,589.07	1,628,967.48	0.00	24,861.80	0.00	1,604,105.68	1,253,719.92	5,586.50		
October 31, 2017	3,319,405.12	107,077.58	5,315,451.34	0.00	4,126.26	3,395,779.60	1,915,545.48	1,671,977.96	10,337.12		
November 30, 2017	3,193,431.01	106,447.70	1,979,360.32	0.00	44,618.76	0.00	1,934,741.56	1,126,454.45	27,076.87		
December 31, 2017	2,769,585.44	89,341.47	2,689,483.52	0.00	109,523.39	750,000.00	1,829,960.13	1,358,873.74	11,018.43		
January 30, 2018	3,319,941.97	107,094.90	2,561,209.47	0.00	413,324.05	132,398.00	2,015,487.42	1,399,286.22	7,163.37		
February 28, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
March 31, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
April 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
May 31, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
June 30, 2018	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
YTD TOTAL	21,748,100.39	101,194.18	17,559,556.05	0.00	693,324.44	4,303,232.60	12,562,999.01	9,239,331.93	74,217.92		

	ACCOUNTS RECEIVABLE AGING			
	JAN \$ OUTSTANDING	JAN DAYS OUT	DEC DAYS OUT	NOV DAYS OUT
MEDICARE	1,782,712.65	40.01	38.38	37.72
MEDI - CAL	2,084,859.04	54.36	52.30	54.75
THIRD PARTY	903,791.79	53.87	61.48	60.12
PRIVATE	824,975.39	684.32	633.46	664.31
LTC ONLY (INCLUDE)	1,566,696.18	67.57	68.50	60.12
OVERALL	5,596,338.87	55.46	55.54	56.03

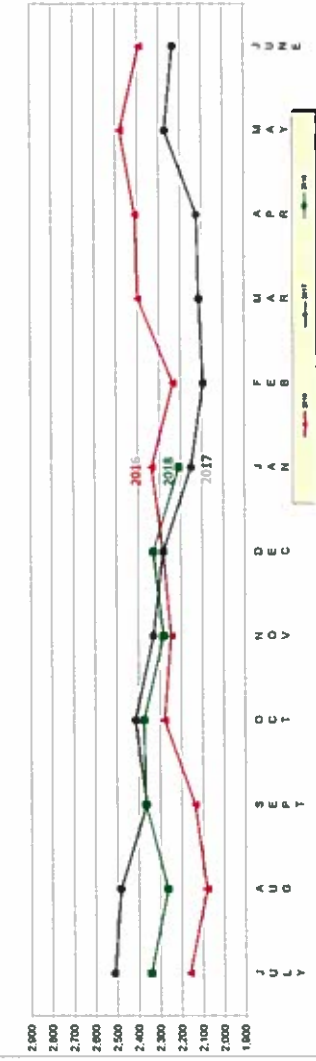
	PAYOR MIX - YTD % OF REVENUE			
	JAN	DEC	NOV	3 MONTH AVERAGE
MEDICARE	45.54%	43.11%	43.65%	44.10%
MEDI - CAL	35.12%	37.88%	41.14%	38.05%
THIRD PARTY	16.81%	16.57%	16.49%	16.62%
PRIVATE	2.53%	2.44%	-1.28%	1.23%

MAYERS MEMORIAL HOSPITAL DISTRICT

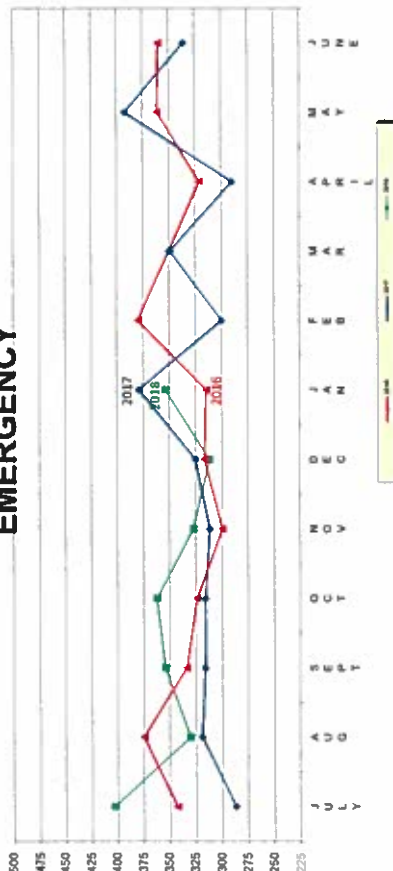
ACUTE / SWING PATIENT DAYS



SNF PATIENT DAYS



EMERGENCY



SURGERY / OUTPATIENT PROCEDURES



MAYERS MEMORIAL HOSPITAL DISTRICT
 FINANCIAL SNAPSHOT
 MONTH ENDED JANUARY 31, 2018

FISCAL 2018

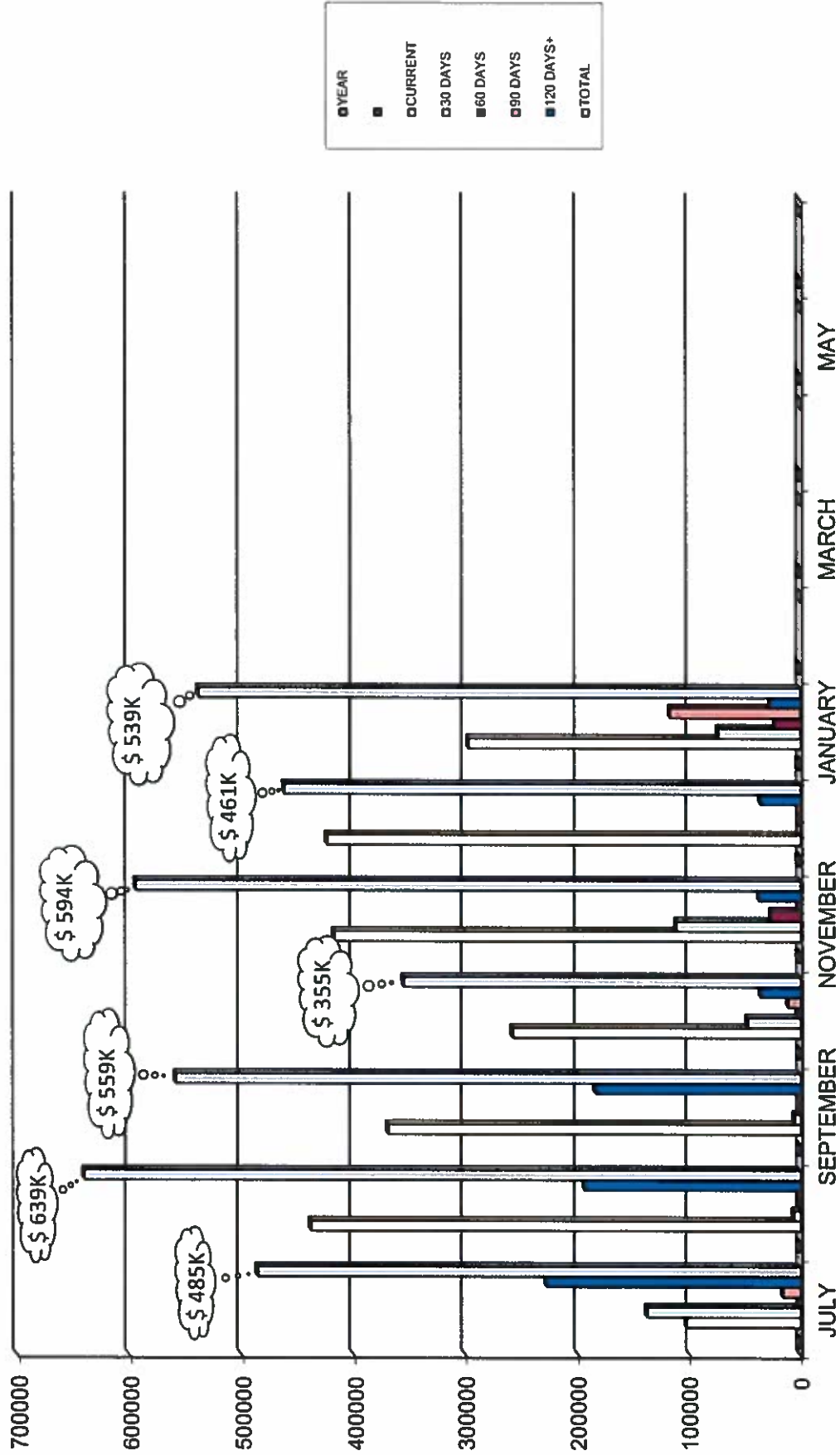
FINANCIAL DATA ACROSS ENTIRE ENTERPRISE
 ACTUAL YTD ACTUAL YTD

	JANUARY 18	JANUARY 17	Variance\$	Variance %
Inpatient Revenue				
Acute/OB/Swing	\$ 3,259,158	\$ 3,196,183	62,975.45	2%
SNF	\$ 5,073,532	\$ 5,048,286	25,246.51	1%
Inpatient Ancillary Revenue				
Acute/OB/Swing	1,344,407	2,033,220	(688,812.49)	-34%
SNF	10,934	39,765	(28,831.17)	-73%
Outpatient Revenue	12,187,409	11,166,733	1,020,675.61	9%
Total Gross Revenue	\$ 21,875,441	\$ 21,484,187	391,253.91	2%

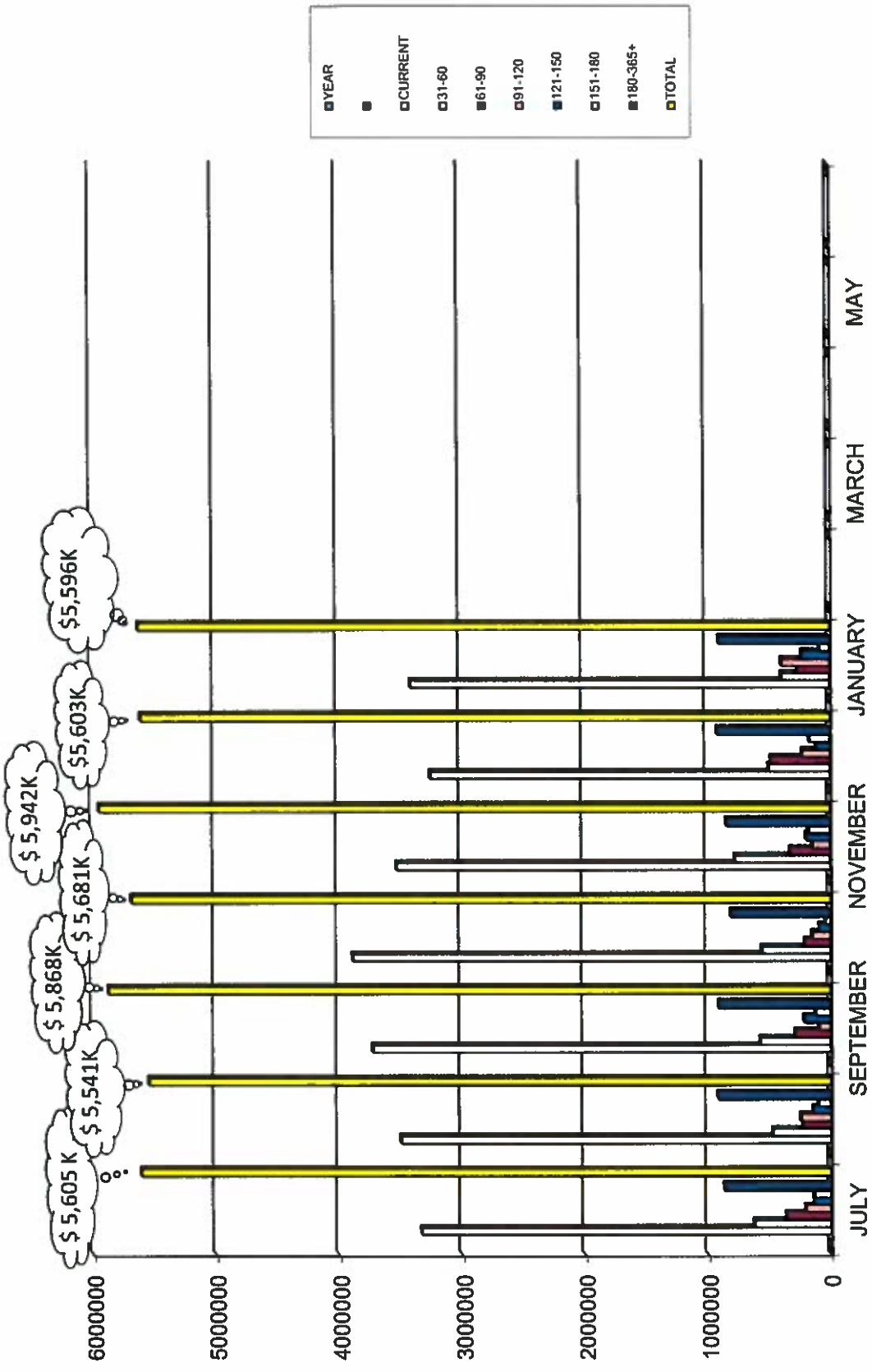
ACTUAL YTD ACTUAL YTD

	JANUARY 18	JANUARY 17	Variance	Variance %
Statistics				
Patient Days	17471	17861	(390)	-2.2%
Outpatient Services	962	725	237	33%
Labs	5,639	5697	(58)	-1%
Imaging	2,884	2735	149	5%
Hospice	763	606	157	26%
PT	2090	1686	404	24%

ACCOUNTS PAYABLE



ACCOUNTS RECEIVABLE



ACCOUNTS RECEIVABLE

MONTH	YEAR	CURRENT	31-60	61-90	91-120	121-150	151-180	180-365+	TOTAL
JULY	2017	3,321,560.72	616,495.49	352,261.32	198,260.98	126,718.65	129,986.30	859,622.31	5,604,905.77
AUGUST	2017	3,486,290.52	462,742.97	217,713.12	238,242.09	134,538.03	93,559.85	908,189.48	5,541,276.06
SEPTEMBER	2017	3,716,851.80	565,468.07	276,424.07	85,904.90	206,053.51	115,235.10	902,467.72	5,868,405.17
OCTOBER	2017	3,878,268.98	550,399.54	195,477.77	139,291.21	80,924.84	33,499.41	803,608.22	5,681,469.97
NOVEMBER	2017	3,518,916.39	769,343.28	316,276.66	140,353.74	186,633.17	170,819.77	839,415.05	5,941,758.06
DECEMBER	2017	3,243,622.20	491,547.71	469,975.10	219,750.34	104,887.94	161,691.51	912,227.53	5,603,702.33
JANUARY	2018	3,402,996.47	385,392.95	253,295.16	385,640.47	218,687.99	79,615.31	897,710.52	5,623,338.87
FEBRUARY	2018								0.00
MARCH	2018								0.00
APRIL	2018								0.00
MAY	2018								0.00
JUNE	2018								0.00

ACCOUNTS PAYABLE (includes accrued payables)

MONTH	YEAR	CURRENT	30 DAYS	60 DAYS	90 DAYS	120 DAYS+	TOTAL
JULY	2017	103,160.11	138,310.99	27.87	15,750.00	228,263.69	485,512.66
AUGUST	2017	437,957.64	5,833.74	530.00	514.50	194,559.18	639,395.06
SEPTEMBER	2017	369,351.58	5,167.09	0.00	0.00	184,406.75	558,925.42
OCTOBER	2017	257,922.22	48,175.37	2,175.46	10,847.34	36,407.52	355,527.91
NOVEMBER	2017	417,741.16	112,315.79	26,262.80	0.00	37,580.32	593,900.07
DECEMBER	2017	423,599.83	195.55	1,022.44	475.80	36,340.32	461,633.94
JANUARY	2018	297,149.27	74,491.88	22,534.31	117,567.94	26,848.21	538,591.61
FEBRUARY	2018						0.00
MARCH	2018						0.00
APRIL	2018						0.00
MAY	2018						0.00
JUNE	2018						0.00

MONTHLY COLLECTIONS - OBLIGATIONS FISCAL YEAR 2018

	2017					2018					average	average		
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	beg. balance	ending balance
BEGINNING AP BALANCE	491,563.75	485,512.66	639,395.06	558,925.42	355,527.91	593,900.07	461,633.94						512,351.26	
BEGINNING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	0.00
CASH COLLECTIONS													YTD total	
PATIENT PAYMENTS	1,441,915.58	1,798,338.39	1,557,840.85	1,863,353.57	1,871,150.20	1,795,777.37	1,977,003.96						12,305,379.92	
COST REPORT SETTLEMENTS	0.00	0.00	0.00	0.00	0.00	0.00	116,497.00						0.00	
DSH (Disproportionate Share)	15,878.00	0.00	0.00	16,259.00	0.00	0.00	15,900.00						0.00	
OUTPATIENT SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
DPNF SUPPLEMENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
E.H.R. MCAL/MCARE INCENTIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
USDA FUNDING	0.00	0.00	6,577,725.68	0.00	17,467.19	11,278.51	0.00						6,606,471.38	
PRIME	0.00	0.00	0.00	0.00	0.00	750,000.00	0.00						750,000.00	
IGT	0.00	0.00	0.00	1,178,883.84	0.00	0.00	0.00						1,178,883.84	
QIP LTC	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
HQARF	9,177.00	0.00	0.00	2,200,636.76	0.00	0.00	0.00						2,209,813.76	
TAXES	51,004.54	10,215.64	24,861.80	4,126.29	1,233.12	11,391.39	363,208.46						466,041.24	
RENTS	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00	2,232.00						15,624.00	
VENDING / CAFETERIA	3,562.05	4,502.52	3,006.44	4,351.11	4,049.86	3,971.67	4,475.59						27,919.24	
MISC (REBATES/REIMB ETC)	22,819.31	23,206.89	41,026.39	45,608.77	83,227.95	114,832.58	81,892.46						412,614.35	
TOTAL COLLECTIONS	1,546,588.48	1,838,495.44	8,206,693.16	5,315,451.34	1,979,360.32	2,689,483.52	2,561,209.47						24,137,281.73	
EXPENSES													YTD total	
INCOME STATEMENT EXPENSES	1,856,257.47	2,011,328.71	1,957,430.54	1,829,451.00	1,869,280.65	1,820,704.38	1,940,167.00						13,284,619.75	
ASSET EXPENSES	5,857.00	172,821.38	31,902.00	22,882.00	0.00	0.00	0.00						233,462.38	
CIP EXPENSES	24,460.24	226,686.34	133,591.91	104,236.86	6,730.76	10,775.36	45,881.66						552,363.13	
IGT EXPENSES / PRIME REPYMT	0.00	574,768.00	0.00	0.00	0.00	375,000.00	375,000.00						1,324,768.00	
USDA EXP (PAYOFF AP & GO BOND, ETC)	0.00	0.00	6,384,249.83	0.00	0.00	0.00	0.00						6,384,249.83	
EMR LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
E.H.R STAGE 1 REPAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
2007 REVENUE BOND	40,146.22	40,146.22	40,146.22	40,146.22	40,146.22	40,117.65	40,117.65						280,966.40	
MEDICARE/MCAL REPAYMENT PLANS	268,003.05	0.00	0.00	0.00	0.00	0.00	95,610.00						363,613.05	
CHFFA	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72	12,314.72						86,203.04	
CAPITAL LEASES	2,082.58	2,082.41	2,082.58	2,082.58	2,082.58	2,082.58	2,082.58						14,577.89	
PG & E RETROFIT PAYMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
LINE OF CREDIT Prin/mt Paymts	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	
TOTAL EXPENSES	2,209,121.28	3,040,147.78	8,561,717.80	2,011,113.38	1,930,554.93	2,260,994.69	2,511,173.61						22,524,823.47	
collections less expenses	(662,532.80)	(1,201,652.34)	(355,024.64)	3,304,337.96	48,805.39	428,488.83	50,035.86						average	1,612,458.26
ENDING AP BALANCE	485,512.66	639,395.06	558,925.42	355,527.91	593,900.07	461,633.94	538,591.60						519,069.52	
ENDING CREDIT LINE BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00						0.00	0.00