

MAYERS MEMORIAL HOSPITAL DISTRICT
BOARD FINANCE COMMITTEE MEETING
MINUTES – MARCH 22, 2017 11:00 A.M.

BFC Attendance:
 Allen Albaugh
 Abe Hathaway
 Louis Ward, CEO
 Travis Lakey, CFO

**Final
Attachment A**

Other:
 Ryan Harris
 Chris Hall
 Sherry Rodriguez
 Valerie Lakey

(These minutes are not intended to be a verbatim transcription of the proceedings and discussions associated with the business of the board's agenda; rather, what follows is a summary of the order of business and general nature of testimony, deliberations and action taken.)

SUBJECT	DISCUSSION	
CALL TO ORDER	The meeting was called to order by Albaugh at 11:07 AM in Fall River	
Requests from Audience to Speak	None	
Minutes	The minutes from the BFC meeting held 02.21.17 were approved. <i>(Hathaway/Albaugh) - Approved all</i>	Approved
Department Presentation	<ul style="list-style-type: none"> • Lab – Chris Hall – Decline in visits this fiscal year. Looked back to 2012 – 13% increase in volume. January 2017 down 21%, February down 24%. Attributed to decline in providers at MVHC that provide referrals. Locums are sending much of the business to Quest. Our electronic ordering is not as easy as doing it with Quest. Have been tracking to see that things are working properly. Our system has compatibility issues with MVHC's system. Look at internal issues with IT and meet again with MVHC. ✓ Low percentage of private insurance ✓ Medi-care pays large portion of fees (over 50% of patients) ✓ Partnership pays at 10-11% of charges ✓ Blues pay 95% ✓ Much discussion about payer mix and reimbursement ✓ Will be looking at lab pricing again ✓ The lab does some work for the local veterinarian clinics ✓ We don't get any of the Big Valley draws – possibly look into staffing up in Big Valley or send a courier • Environmental Services – Sherry Rodriguez: Presented a cleaning supply analysis. New dispenser system. Provided a new pricing sheet. Large savings on the disinfectant. Savings of \$7214/annual with new system. Dispensers 	

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	<p>were free with the purchase of the product. There are 6 in Burney and 10 employees in Fall River. Two work night shift, which goes until 10 pm – no night shift in Burney. 5:30 am – 10:00 pm at Fall River.</p> <p>In house laundry analysis – see attached – Ryan Harris reviewed. Remodel Right Roads building. Potentially start in 2016. Two full time employees – shifts at night. Four days – 1400 pounds of soiled linen.</p> <p>Would like to move forward with this project. Would save \$500,000 to \$1 Million over 10 years. Would not sign a 5-year contract with Aramark if we decide to move forward.</p> <p>Aramark has been raising rates at 5% each year and additional increase with 30 days’ notice.</p> <p>Would replace 50% of linens each year.</p> <p>Direction for Finance committee is to move forward to full Board. (Place on April agenda)</p>	
Financials	<p>February Financials were reviewed. Notes as follows: (Hathaway/Albaugh)</p> <ul style="list-style-type: none"> • Albaugh asked about Building account – Lakey said there is one set up at Tri Counties Bank. Currently expenses are coming out of general fund until we hit our \$1 million initial spend. Currently we are paying Layton, Porter, OSHPD, Mecca – about \$80,000/month. When OSHPD approves we will get \$400,000 from county. • 95% of our patients are Partnership. We get about 130% of fee scale. 	Approved
Hospital Credit Card	<ul style="list-style-type: none"> • Recommend to full board for approval of getting a hospital credit card 	Approved
Administrative Report	<ul style="list-style-type: none"> • Impact of the American Healthcare Act • There is a cost implication to our facility • Call with USDA – discussing Layton contract. GMP on Design and Construction. Will go with construction documents instead of design documents. Working on USDA approval of contract. Will hopefully come back to the board in April for signature. • MMHD staff is remaining very involved. • Real Property discussion in closed session • Dave Jones contacted Ward regarding property for their clinic 	
Adjournment	Meeting was adjourned at 12:25 pm	

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By: Valerie Lakey

Next month agenda –